

Rule 4 223-CVL

The Insolvency Act 1986  
**Liquidator's Statement of  
 Receipts and Payments  
 Pursuant to section 192 of the  
 Insolvency Act 1986**

**S.192**

To the Registrar of Companies

For official use

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Company Number

00342164

Name of Company

(a) Insert full name of  
company

(a) Stone &amp; Webster Group Limited

(b) Insert full name(s)  
and address(es)

we, (b)

Ian Best  
 Ernst & Young LLP  
 One Colmore Square  
 Birmingham  
 B4 6HQ

Tom Lukic  
 Ernst & Young LLP  
 One Colmore Square  
 Birmingham  
 B4 6HQ

the liquidators of the company attach a copy of our statement of receipts and  
 payments under section 192 of the Insolvency Act 1986

Signed



Date

2/9/08

Presenter's name,  
 address and reference  
 (if any)

Ernst & Young LLP  
 One Colmore Square  
 Birmingham  
 B4 6HQ

STO006/TL/DD/VM

For Official Use

Liquidation Section

Post Room

THURSDAY



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04/09/2008

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	Stone & Webster Group Limited
Company's registered number	00342164
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	09 February 2004
Date to which this statement is brought down	08 August 2008
Name and address of liquidators	
Ian Best Ernst & Young LLP One Colmore Square Birmingham B4 6HQ	Tom Lukic Ernst & Young LLP 1 Colmore Square Birmingham B4 6HQ

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

1 Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

2 When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

3 When dividends, installments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc, payable to each creditor, or contributory.

4 When unclaimed dividends etc, are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

5 Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

6 This statement of receipts and payments is required in duplicate.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
		Brought forward	306,829 19
29/02/2008	Bank of Scotland	Bank Charges & Interest	7 51
30/04/2008	Bank of Scotland	Interest Income - Floating	6 94
11/05/2008	Bank of Scotland	Interest Income - Floating	7 91
12/05/2008	Stone & Webster Construction Ltd	Ordinary Shareholders	31,577 00
12/05/2008	VAT 427	VAT Receivable - Floating	1,693 83
30/05/2008	Bank of Scotland	Interest Income - Floating	39 91
30/06/2008	Bank of Scotland	Interest Income - Floating	58 92
31/07/2008	Bank of Scotland	Interest Income - Floating	59 07
Carried forward			340,280 28

Note No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
			£
		Brought forward	194,152 24
31/03/2008	Court Advertising	Public Notice	151 20
31/03/2008	Court Advertising	Vat Receivable - Floating	26 46
12/05/2008	Ernst & Young	Taxation Fee	1,021 50
12/05/2008	Ernst & Young	VAT Receivable - Fixed	178 76
12/05/2008	Ernst & Young	Liquidators Fees	8,506 30
12/05/2008	Ernst & Young	Vat Receivable - Floating	1,488 60
12/05/2008	VAT 427	Vat Control A/C - Floating	1,693 83
Carried forward			207,218 89

disbursements which should be carried forward to the next account

## Analysis of balance

Total realisations		£	340,280 28
Total disbursements			207,218 89
	Balance	£	133,061 39
The balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		133,061 39
3	Amount in Insolvency Services Account		0 00
4 *	Amounts invested by liquidator	£	
	Less the cost of investments realised		
	Balance		0 00
	Total balance as shown above	£	133,061 39

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state

- The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	257,735 00
Liabilities	
Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	257,735 00
- The total amount of the capital paid up at the date of the commencement of the winding up
 

Paid up in cash	5 00
Issued as paid up otherwise than for cash	0 00
- The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Why the winding up cannot yet be concluded  
MVL cannot be concluded until all subsidiary companies have been finalised
- The period within which the winding up is expected to be completed  
12 Months