

## Price Waterhouse



The Boards of Directors of:  
B.A.T. Vietnam Limited  
B.A.T Far East Leaf Limited  
Millbank  
Knowle Green  
Staines  
Middlesex TW18 1DY

Company Reg No. 00341981  
Company Reg No. 03490486

24 August 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed, with effect from 26 August 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the companies that we consider should be brought to the attention of the companies members or creditors.

Yours faithfully

PRICE WATERHOUSE

RUS/AL/slb

