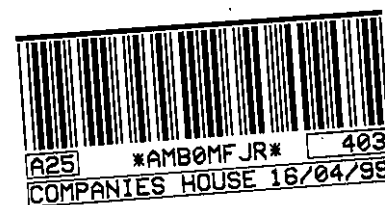


341273

**Bulk Storage
(Transport) Limited**
Report and Accounts

31 December 1998



Bulk Storage (Transport) Limited

Registered No. 00341273

DIRECTORS

F K Schlund

G D McLeen

SECRETARY

G D McLeen

REGISTERED OFFICE

517 Leeds Road

Huddersfield

HD2 1YJ

Bulk Storage (Transport) Limited
DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 December 1998.

REVIEW OF THE BUSINESS

The company has not traded during the year.

DIRECTORS AND THEIR INTERESTS

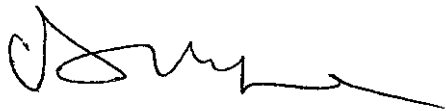
The present directors of the company, who served throughout the year, are those listed on page 2.

There are no directors' interest which require to be included in this report pursuant to Schedule 7 of the Companies Act 1985.

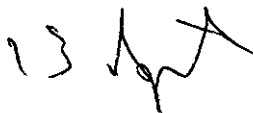
DORMANT COMPANY STATUS

At a meeting on 27 October 1997, the company passed a special resolution under Section 250 of the Companies Act 1985 exempting the company from the need to prepare audited accounts as the company was dormant with effect from 1 January 1997.

By order of the Board



G D McLeen
Secretary



1999

Bulk Storage (Transport) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards.

The directors confirm that they have complied with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bulk Storage (Transport) Limited

BALANCE SHEET

at 31 December 1998

	<i>Notes</i>	<i>1998</i> £	<i>1997</i> £
CURRENT ASSETS			
Amounts owed by group undertakings		<u>213,972</u>	<u>213,972</u>
		<u>213,972</u>	<u>213,972</u>

	<i>Notes</i>	<i>1998</i> £	<i>1997</i> £
CAPITAL AND RESERVES			
Called up share capital	3	3,851	3,851
Profit and loss account		<u>210,121</u>	<u>210,121</u>
		<u>213,972</u>	<u>213,972</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year.



G D McLeen
Director

13 April

1999

1. ACCOUNTING POLICIES***Accounting convention***

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and accordingly it has made neither profit nor loss. No profit and loss account has therefore been prepared.

3. CALLED UP SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up & fully paid</i>	
	<i>1998</i>	<i>1997</i>	<i>1998</i>	<i>1997</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of 10p each	4,990	4,990	350	350
Deferred shares of £1 each	3,501	3,501	3,501	3,501
	8,491	8,491	3,851	3,851

4. PARENT UNDERTAKINGS AND ULTIMATE PARENT COMPANY

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is Hoyer GmbH Internationale Fachspedition, incorporated in Germany, which is also the company's ultimate parent company and controlling party. The parent undertaking of the smallest such group is Hoyer UK Limited.