

Bulk Storage (Transport) Limited

Report and Accounts

31 December 1994

00341273



Bulk Storage (Transport) Limited

Registered No. 341273

DIRECTORS

F K Schlund (Chairman)

G D McLeen

SECRETARY

G D McLeen

AUDITORS

Ernst & Young

PO Box 61

Cloth Hall Court

14 King Street

Leeds

LS1 2JN

BANKERS

Barclays Bank Plc

17 Market Place

Huddersfield

HD1 2AB

SOLICITORS

Whitfield, Hallam Goodall

7 King Street

Mirfield

WF14 8AP

REGISTERED OFFICE

517 Leeds Road

Huddersfield

HD2 1YJ

Bulk Storage (Transport) Limited

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 December 1994.

REVIEW OF THE BUSINESS

The company has not traded during the year.

DIRECTORS AND THEIR INTERESTS

The present directors of the company, who served throughout the year, are those listed on page 1.

There are no directors' interests which require to be included in this report pursuant to Schedule 7 of the Companies Act 1985.

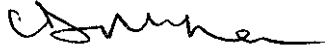
AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the board

G D McLeen

Secretary



27.4. 1995

Bulk Storage (Transport) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors confirm that they have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS
to the members of Bulk Storage (Transport) Limited

We have audited the accounts on pages 5 and 6 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

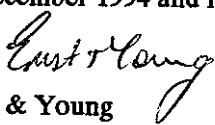
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and have been properly prepared in accordance with the Companies Act 1985.


Ernst & Young
Chartered Accountants
Registered Auditor
Leeds

 3 May 1995

Bulk Storage (Transport) Limited


BALANCE SHEET

at 31 December 1994

	Notes	1994 £	1993 £
CURRENT ASSETS			
Amounts owed by immediate parent undertaking		213,972	213,972
		<u>213,972</u>	<u>213,972</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,851	3,851
Profit and loss account		210,121	210,121
		<u>213,972</u>	<u>213,972</u>

- Director

27.4. 1995



Bulk Storage (Transport) Limited

NOTES TO THE ACCOUNTS

at 31 December 1994

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year ended 31 December 1994 and accordingly it has made neither profit nor loss. No profit and loss account has therefore been prepared.

3. CALLED UP SHARE CAPITAL

	1994	Authorised	Allotted, called up and fully paid	
	1993	1994	1993	
	No.	No.	£	£
Ordinary shares of 10p each	4,990	4,990	350	350
Deferred shares of £1 each	3,501	3,501	3,501	3,501
	<u>8,491</u>	<u>8,491</u>	<u>3,851</u>	<u>3,851</u>

4. PARENT UNDERTAKING AND ULTIMATE PARENT COMPANY

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is Hoyer GmbH Internationale Fachspedition, incorporated in Germany, which is also the company's ultimate parent company. The parent undertaking of the smallest such group is Hoyers (UK) Limited, registered in England and Wales.