

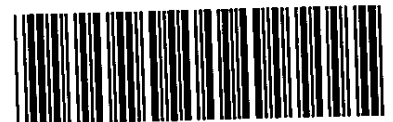
TRANSFLEET DISTRIBUTION LIMITED

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2013

Company Registration Number: 00340825

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The directors present their annual report and financial statements of the company for the year ended 31 March 2013

Principal activity and results

The company has been dormant throughout the year. The directors' do not anticipate any change to the company's non-trading status in the future

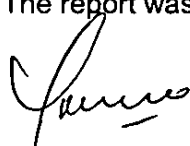
Directors

The directors' who held office during the year was as follows

F Martinelli

J Davies

The report was approved by the board on 12 September 2013 by



F Martinelli
Director

	<i>Notes</i>	2013 £000	2012 £000
Administrative expenses		-	(20)
Operating loss		-	(20)
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the financial year		-	(20)

The above results all relate to discontinuing activities

The company has no recognised gains and losses than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented

There are no material differences between the loss on ordinary activities before taxation and the loss for the financial year stated above, and their historical cost equivalents

	Notes	2013 £000	2012 £000
Fixed assets			
Investments	3	-	-
Current assets			
Amounts owed by fellow group undertakings		-	-
Creditors: amounts falling due within one year			
Amounts owed to fellow group undertakings		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account	5	(20)	(20)
Shareholder's funds		-	-

Directors' statement

- For the year ending 31 March 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts
- The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393
- These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

Approved by the board on 12 September 2013 and signed on their behalf by



F Martinelli
Director

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

The financial statements are prepared on a going concern basis as well as under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted as at the balance sheet date. The taxation liabilities of certain group companies may be reduced, wholly or in part, by surrender of losses by fellow group companies. The decision to charge group relief is made on a case by case basis.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Tax on loss on ordinary activities

	2013	2012
	£'000	£'000
Current tax		
UK Corporation tax on profits of the period	-	-
Current tax charge for the year	-	-
Deferred tax:		
Current tax charge/(credit) for the year	-	-
Adjustment in respect of prior years	-	-
Impact of change in UK tax rate	-	-
Tax charge/(credit)	-	-

2 Tax on loss on ordinary activities

	2013 £'000	2012 £'000
Loss on ordinary activities before tax	-	(20)
Tax on loss on ordinary activities at standard UK corporation tax rate of 24% (2012 26%)	-	(5)
Effects of		
Difference between capital allowances and depreciation	-	-
Timing differences	-	-
Expenses not deductible for tax purposes	-	5
	-	-

Factors affecting future tax charge

A number of changes to the UK Corporation tax system were announced in the March 2013 Budget Statement. Legislation to reduce the main rate of corporation tax from 24% to 23% from 1 April 2013 is included in the Finance Act 2013. Further reductions to the main rate are proposed to reduce the rate to 21% by 1 April 2014 and to 20% from 1 April 2015. These further changes had not been substantively enacted at the balance sheet date and, therefore the impact is not included in these financial statements.

3 Investments

	Shares in group undertakings £000
Cost	
At beginning and end of year	-
Provisions	
At beginning of year and end of year	-
Net book value	
At 31 March 2012 and 31 March 2013	-

The company has the following interest in subsidiary undertaking registered in England and Wales

Company	Shareholding	Principal activity
Municipal Vehicle Hire Limited	100%	Dormant

4 Called up share capital

	2013 £000	2012 £000
Allotted, called up and fully paid		
20,000 ordinary shares of £1 each	<u>20</u>	<u>20</u>

5 Reconciliation of movements in shareholder's funds

	2013 £000	2012 £000
Loss for the financial year	<u>-</u>	<u>(20)</u>
Net reduction to shareholder's funds	-	(20)
Opening shareholder's funds	<u>-</u>	<u>20</u>
Closing shareholder's funds	<u>-</u>	<u>-</u>

6 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Babcock International Group PLC, a company incorporated in Great Britain and registered in England and Wales. The largest group in which the results of the company are reported is that headed by Babcock International Group PLC.

The company's immediate parent company is Babcock Critical Services Limited, a company registered in England and Wales.

Copies of Babcock International Group PLC consolidated financial statements can be obtained from the Company Secretary at Babcock International Group PLC, 33 Wigmore Street, London W1U 1QX.