

S J GOWERS & SON LIMITED

COMPANY NUMBER 339193

FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30th 2016

G R SKINNER

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S J GOWERS & SON LIMITED

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S J GOWERS & SON LIMITED

COMPANY INFORMATION

DIRECTORS: S. J. GOWERS

SECRETARY: M. D. GOWERS

REGISTERED OFFICE: 10 Old Station Way
Wooburn Green
High Wycombe
Buckinghamshire
HP10 0HZ

REGISTERED NUMBER: 339193

REPORTING
ACCOUNTANT: G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

S J GOWERS & SON LIMITED**Directors Report**

The Directors submit their report, together with the Financial Statements and the Accountant's Report for the year ended April 30th 2016.

Trading Results

The Loss, before taxation, amounted to £1,997. (2015 Loss £13,827). The Directors estimate the liability to current taxation at £nil. (2015 £nil).

The Directors do not recommend the payment of a dividend. (2015 £nil).

Principal Activity

The principal activity of the company has been that of Newsagents, Tobacconists and Confectioners.

Fixed Assets

Details of Fixed Assets are given in the attached notes to the financial statements.

Directors

The Directors and their beneficial interests in the issued share capital of the company during the period in question were as follows:-

	<u>Ordinary £1 Shares</u>	
	<u>30.04.16</u>	<u>30.04.15</u>
S. J. Gowers	5,810	5,810

Taxation

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

10 Old Station Way
Wooburn Green
High Wycombe
Buckinghamshire.
HP10 0HZ

S. J. Gowers
Director



Dated: October 26 2016

S J GOWERS & SON LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE ACCOUNTANT TO THE MEMBERS OF

S J GOWERS & SON LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given me.

This report is made to the Company's Board of Directors, as a body, as per our agreement. My Work has been undertaken so that I might compile the financial statements that I have been requested to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended April 30th 2016, that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW



G R Skinner
Accountant & Tax Adviser

October 25 2016

S J GOWERS & SON LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED APRIL 30th 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<u>TURNOVER</u>	2	278,973	315,783
Less Direct Costs		240,232	273,672
		-----	-----
<u>GROSS PROFIT</u>		38,741	42,111
Other Income		20,115	19,087
		-----	-----
		58,856	61,198
Less Administrative Expenses		60,853	75,025
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>	3	(1,997)	(13,827)
<u>ACTIVITIES BEFORE TAXATION</u>			
Taxation on profit on ordinary activities	6	-	-
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>		(1,997)	(13,827)
<u>ACTIVITIES AFTER TAXATION</u>			
<u>DIVIDENDS PAID</u>		-	-
		-----	-----
		(1,997)	(13,827)
<u>RETAINED PROFIT BROUGHT</u>		62,518	76,345
<u>FORWARD</u>		-----	-----
<u>RETAINED PROFIT CARRIED</u>		60,521	62,518
<u>FORWARD</u>		=====	=====

S J GOWERS & SON LIMITEDCOMPANY NUMBER 339193BALANCE SHEET AS AT APRIL 30th 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<u>Fixed Assets</u>	7	93,917	93,678
<u>Current Assets</u>			
Stock	1	9,531	9,531
Debtors	8	12,042	10,909
Cash at bank and in hand		2,559	1,727
		-----	-----
		24,132	22,167
		-----	-----
<u>Current Liabilities</u>			
Creditors	9	43,528	39,327
		-----	-----
		43,528	39,327
		-----	-----
<u>Net Current Assets/(Liabilities)</u>		(19,396)	(17,160)
		-----	-----
<u>NET ASSETS</u>		74,521	76,518
		=====	=====
<u>Represented by:</u>			
Share Capital	10	14,000	14,000
Profit and Loss Account		60,521	62,518
		-----	-----
		74,521	76,518
		=====	=====

S J GOWERS & SON LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

APRIL 30th 2016

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006.

Members have not required the company under s.476 of the Companies Act 2006 to obtain an audit for the year ended April 30th 2016.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at April 30th 2016 and of its loss for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements were approved by the Board of Directors on October 26 2016 and signed on their behalf by:-

S. J. Gowers



Director

S J GOWERS & SON LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2016****1.ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:-

Fixtures & Fittings	10%	Reducing Balance Basis
Motor Vehicles	25%	Reducing Balance Basis

No depreciation is provided in respect of either freehold or leasehold properties.

Stocks

Stock and Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.TURNOVER

Turnover represents the net invoiced value of goods sold and services rendered, excluding Value Added Tax. The turnover and profit before taxation are attributable to the one principal activity of the company.

3.STAFF COSTS

	<u>2016</u>	<u>2015</u>
Wages and Salaries	39,696	52,120
	-----	-----
	39,696	52,120
	=====	=====

The average weekly number of employees is

<u>3</u>	<u>3</u>
----------	----------

4.DIRECTORS' EMOLUMENTS

Chairman	-	-
Highest Paid Director	4,870	3,780
Social Security Costs	-	-
	-----	-----
	4,870	3,780
	=====	=====

S J GOWERS & SON LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2016****5. OPERATING PROFIT**

The operating profit/(loss) is stated after charging:-	<u>2016</u>	<u>2015</u>
Directors Emoluments	4,870	3,780
Depreciation - Own Assets	191	165
Auditors remuneration (including other services)	-	-
	-----	-----
	5,061	3,945
	=====	=====

6. TAXATION

The taxation charged comprised:-	<u>2016</u>	<u>2015</u>
Current Corporation Tax	-	-
Prior year adjustments	-	-
	-----	-----
	-	-
	=====	=====

7. FIXED ASSETS

<u>Cost</u>	<u>Freehold Property</u>	<u>Lease- hold Property</u>	<u>Fixtures & Fit- tings</u>	<u>Total</u>
Balance as at 01.05.2015	82,766	9,426	16,396	108,588
Additions	-	-	430	430
Disposals	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
Balance as at 30.04.2016	82,766	9,426	16,826	109,018
	-----	-----	-----	-----
	-	-	-	-
<u>Depreciation</u>				
Balance as at 01.05.2015	-	-	14,910	14,910
Disposals	-	-	-	-
Charge for year	-	-	191	191
	-----	-----	-----	-----
Balance as at 30.04.2016	-	-	15,101	15,101
	-----	-----	-----	-----
	-	-	-	-
Net Book Value 30.04.2016	82,766	9,426	1,725	93,917
	=====	=====	=====	=====
Net Book Value 30.04.2015	82,766	9,426	1,486	93,678
	=====	=====	=====	=====

8. DEBTORS

9.CREDITORS

10.CALLED UP SHARE CAPITAL

<u>ALLIED UP SHARE CAPITAL</u>			<u>2016</u>	<u>2015</u>
<u>Authorised</u>				
Number	Class	Nominal value		
15,000	Ordinary Shares	£1	15,000	15,000
			=====	=====
<u>Allotted, issued and fully paid</u>				
Number	Class	Nominal value		
14,000	Ordinary Shares	£1	14,000	14,000
			=====	=====