

S J GOWERS & SON LIMITED

COMPANY NUMBER 339193

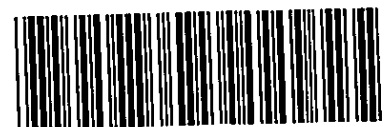
FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30th 2013

G R SKINNER

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S J GOWERS & SON LIMITED

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The following is not part of the statutory accounts

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S J GOWERS & SON LIMITED

COMPANY INFORMATION

DIRECTORS

S J GOWERS

SECRETARY

M D GOWERS

REGISTERED OFFICE

10 Old Station Way
Wooburn Green
High Wycombe
Buckinghamshire
HP10 0HZ

REGISTERED NUMBER

339193

REPORTING
ACCOUNTANT

G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

S J GOWERS & SON LIMITED**Directors Report**

The Directors submit their report, together with the Financial Statements and the Accountant's Report for the year ended April 30th 2013

Trading Results

The Loss, before taxation, amounted to £6,549 (2012 Loss £12,632) The Directors estimate the liability to current taxation at £nil (2012 £nil)

The Directors do not recommend the payment of a dividend (2012 £nil)

Principal Activity

The principal activity of the company has been that of Newsagents, Tobacconists and Confectioners

Fixed Assets

Details of Fixed Assets are given in the attached notes to the financial statements

Directors

The Directors and their beneficial interests in the issued share capital of the company during the period in question were as follows -

	<u>Ordinary £1 Shares</u>	
	<u>30 04.13</u>	<u>30 04 12</u>
S J Gowers	5,810	5,810

Taxation

The company is a close company as defined by the Income and Corporation Taxes Act 1988

10 Old Station Way
Wooburn Green
High Wycombe
Buckinghamshire
HP10 0HZ

S J Gowers
Director



Dated November 22 2013

S J GOWERS & SON LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE ACCOUNTANT TO THE MEMBERS OF
S J GOWERS & SON LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given me

This report is made to the Company's Board of Directors, as a body, as per our agreement My Work has been undertaken so that I might compile the financial statements that I have been requested to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended April 30th 2013, that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW



G R Skinner
Accountant & Tax Adviser

November 22 2013

S J GOWERS & SON LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED APRIL 30th 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
<u>TURNOVER</u>	2	376,484	415,041
Less Direct Costs		331,888	368,354
		-----	-----
<u>GROSS PROFIT</u>		44,596	46,687
Other Income		19,611	21,139
		-----	-----
		64,207	67,826
Less Administrative Expenses		70,756	80,458
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>	3	(6,549)	(12,632)
<u>ACTIVITIES BEFORE TAXATION</u>			
Taxation on profit on ordinary activities	6	-	-
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>		(6,549)	(12,632)
<u>ACTIVITIES AFTER TAXATION</u>			
<u>DIVIDENDS PAID</u>		-	-
		-----	-----
		(6,549)	(12,632)
<u>RETAINED PROFIT BROUGHT</u>		82,407	95,039
<u>FORWARD</u>			
		-----	-----
<u>RETAINED PROFIT CARRIED</u>		75,858	82,407
<u>FORWARD</u>		=====	=====

S J GOWERS & SON LIMITED**BALANCE SHEET AS AT APRIL 30th 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
<u>Fixed Assets</u>	7	94,027	94,231
<u>Current Assets</u>			
Stock	1	10,881	11,444
Debtors	8	13,055	11,366
Cash at bank and in hand		1,871	1,947
		-----	-----
		25,807	24,757
		-----	-----
<u>Current Liabilities</u>			
Creditors	9	29,976	22,581
		-----	-----
		29,976	22,581
		-----	-----
<u>Net Current Assets/(Liabilities)</u>		(4,169)	2,176
		-----	-----
<u>NET ASSETS</u>		89,858	96,407
		=====	=====
<u>Represented by</u>			
Share Capital	10	14,000	14,000
Profit and Loss Account		75,858	82,407
		-----	-----
		89,858	96,407
		=====	=====

S J GOWERS & SON LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

APRIL 30th 2013

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006

Members have not required the company under s 476 of the Companies Act 2006 to obtain an audit for the year ended April 30th 2013

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at April 30th 2013 and of its loss for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

These financial statements were approved by the Board of Directors on November 22 2013 and signed on their behalf by -

S J Gowers

A handwritten signature in black ink, appearing to read 'S. J. Gowers', written over a horizontal line.

Director

S J GOWERS & SON LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2013****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows -

Fixtures & Fittings	10%	Reducing Balance Basis
Motor Vehicles	25%	Reducing Balance Basis

No depreciation is provided in respect of either freehold or leasehold properties

Stocks

Stock and Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. TURNOVER

Turnover represents the net invoiced value of goods sold and services rendered, excluding Value Added Tax The turnover and profit before taxation are attributable to the one principal activity of the company

3 STAFF COSTS

	<u>2013</u>	<u>2012</u>
Wages and Salaries	47,522	54,668
Social Security Costs	1,698	1,603
	-----	-----
	49,220	56,271
	=====	=====

The average weekly number of employees is

3 3

4 DIRECTORS' EMOLUMENTS

Chairman	-	-
Highest Paid Director	5,520	3,740
Social Security Costs	-	-
	-----	-----
	5,520	3,740
	=====	=====

S J GOWERS & SON LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2013****5 OPERATING PROFIT**

The operating profit/(loss) is stated after charging -	<u>2013</u>	<u>2012</u>
Directors Emoluments	5,520	3,740
Depreciation - Own Assets	204	227
Auditors remuneration (including other services)	-	-
	-----	-----
	<u>5,724</u>	<u>3,967</u>
	=====	=====

6. TAXATION

The taxation charged comprised -	<u>2013</u>	<u>2012</u>
Current Corporation Tax	-	-
Prior year adjustments	-	-
	-----	-----
	-	-
	=====	=====

7 FIXED ASSETS

<u>Cost</u>	<u>Freehold Property</u>	<u>Lease- hold Property</u>	<u>Fixtures & Fit- tings</u>	<u>Total</u>
Balance as at 01 05 2012	82,766	9,426	16,396	108,588
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
Balance as at 30 04 2013	82,766	9,426	16,396	108,588
	-----	-----	-----	-----
	-	-	-	-
<u>Depreciation</u>				
Balance as at 01 05 2012	-	-	14,357	14,357
Disposals	-	-	-	-
Charge for year	-	-	204	204
	-----	-----	-----	-----
Balance as at 30.04 2013	-	-	14,561	14,561
	-----	-----	-----	-----
	-	-	-	-
Net Book Value 30 04 2013	82,766	9,426	1,835	94,027
	=====	=====	=====	=====
Net Book Value 30 04 2012	82,766	9,426	2,039	94,231
	=====	=====	=====	=====

S J GOWERS & SON LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2013**

<u>8 DEBTORS</u>			<u>2013</u>	<u>2012</u>
	Trade Debtors		11,705	9,937
	Prepayments		1,350	1,350
	Sundry Debtors		-	79
			-----	-----
			13,055	11,366
			=====	=====
<u>9 CREDITORS</u>			<u>2013</u>	<u>2012</u>
	Trade Creditors		-	6,544
	Social Security and Other Taxes		3,773	488
	Accruals		750	750
	Bank Overdraft		4,251	3,547
	Other Creditors		15,507	5,557
	Directors' Current Accounts		5,695	5,695
			-----	-----
			29,976	22,581
			=====	=====
<u>10 CALLED UP SHARE CAPITAL</u>			<u>2013</u>	<u>2012</u>
<u>Authorised</u>				
Number	Class	Nominal value		
15,000	Ordinary Shares	£1	15,000	15,000
			=====	=====
<u>Allotted, issued and fully paid</u>				
Number	Class	Nominal value		
14,000	Ordinary Shares	£1	14,000	14,000
			=====	=====