

**S J GOWERS & SON LIMITED**

**COMPANY NUMBER 339193**

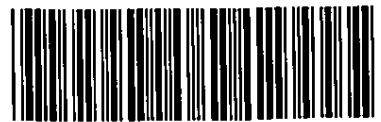
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED APRIL 30th 2012**

G R SKINNER

gowers12

THURSDAY



\*A1ZRGQC8\*

A21

10/01/2013

#116

COMPANIES HOUSE

## **S J GOWERS & SON LIMITED**

### **INDEX**

Company Information	Page 1
Director's Report	2
Statement of Directors' Responsibilities	3
Report of the Accountant	4
Profit and Loss Account	5
Balance Sheet	6-7
Notes to the Financial Statements	8-10

The following is not part of the statutory accounts

Trading and Profit and Loss Account	11
-------------------------------------	----

\*\*\*\*

**S J GOWERS & SON LIMITED**

**COMPANY INFORMATION**

DIRECTORS S J GOWERS

SECRETARY M D GOWERS

REGISTERED OFFICE 10 Old Station Way  
Wooburn Green  
High Wycombe  
Buckinghamshire  
HP10 0HZ

REGISTERED NUMBER 339193

REPORTING ACCOUNTANT G R Skinner  
Accountant & Tax Adviser  
124 Windsor Road  
Maidenhead  
Berkshire  
SL6 2DW

**S J GOWERS & SON LIMITED****Directors Report**

The Directors submit their report, together with the Financial Statements and the Accountant's Report for the year ended April 30th 2012

**Trading Results**

The Loss, before taxation, amounted to £12,632 (2011 Profit £3,627) The Directors estimate the liability to current taxation at £nil (2011 £nil)

The Directors do not recommend the payment of a dividend (2011 £nil)

**Principal Activity**

The principal activity of the company has been that of Newsagents, Tobacconists and Confectioners

**Fixed Assets**

Details of Fixed Assets are given in the attached notes to the financial statements

**Directors**

The Directors and their beneficial interests in the issued share capital of the company during the period in question were as follows -

	<u>Ordinary £1 Shares</u>	
	<u>30.04.12</u>	<u>30.04.11</u>
S J Gowers	5,810	5,810

**Taxation**

The company is a close company as defined by the Income and Corporation Taxes Act 1988

10 Old Station Way  
Wooburn Green  
High Wycombe  
Buckinghamshire  
HP10 0HZ

S J Gowers  
Director



Dated December \ 2012

**S J GOWERS & SON LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE ACCOUNTANT TO THE MEMBERS OF

S J GOWERS & SON LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given me

This report is made to the Company's Board of Directors, as a body, as per our agreement. My Work has been undertaken so that I might compile the financial statements that I have been requested to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended April 30th 2012, that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

124 Windsor Road  
Maidenhead  
Berkshire  
SL6 2DW



G R Skinner  
Accountant & Tax Adviser

December 31 2012

**S J GOWERS & SON LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED APRIL 30th 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<u>TURNOVER</u>	2	415,041	420,798
Less Direct Costs		368,354	357,519
		-----	-----
<u>GROSS PROFIT</u>		46,687	63,279
Other Income		21,139	19,276
		-----	-----
		67,826	82,555
Less Administrative Expenses		80,458	78,928
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>	3	(12,632)	3,627
<u>ACTIVITIES BEFORE TAXATION</u>			
Taxation on profit on ordinary activities	6	-	-
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u>		(12,632)	3,627
<u>ACTIVITIES AFTER TAXATION</u>			
<u>DIVIDENDS PAID</u>		-	-
		-----	-----
		(12,632)	3,627
<u>RETAINED PROFIT BROUGHT</u>		95,039	91,412
<u>FORWARD</u>		-----	-----
<u>RETAINED PROFIT CARRIED</u>		82,407	95,039
<u>FORWARD</u>		=====	=====

**S J GOWERS & SON LIMITED****BALANCE SHEET AS AT APRIL 30th 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<u>Fixed Assets</u>	7	94,231	94,458
<u>Current Assets</u>			
Stock	1	11,444	11,935
Debtors	8	11,366	10,355
Cash at bank and in hand		1,947	2,694
		-----	-----
		24,757	24,984
		-----	-----
<u>Current Liabilities</u>			
Creditors	9	22,581	10,403
		-----	-----
		22,581	10,403
		-----	-----
<u>Net Current Assets/(Liabilities)</u>		2,176	14,581
		-----	-----
<u>NET ASSETS</u>		96,407	109,039
		=====	=====
<u>Represented by</u>			
Share Capital	10	14,000	14,000
Profit and Loss Account		82,407	95,039
		-----	-----
		96,407	109,039
		=====	=====



**S J GOWERS & SON LIMITED**

**NOTES TO AND FORMING PART OF THE BALANCE SHEET**

**APRIL 30th 2012**

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006

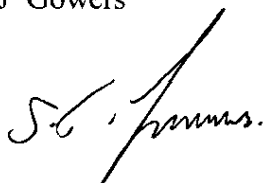
Members have not required the company under s 476 of the Companies Act 2006 to obtain an audit for the year ended April 30th 2012

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at April 30th 2012 and of its loss for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

These financial statements were approved by the Board of Directors on December 31st 2012 and signed on their behalf by -

S J Gowers

Director

A handwritten signature in black ink, appearing to read 'S J Gowers', is written over the printed name.

**S J GOWERS & SON LIMITED****NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2012****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows -

Fixtures & Fittings	10%	Reducing Balance Basis
Motor Vehicles	25%	Reducing Balance Basis

No depreciation is provided in respect of either freehold or leasehold properties

**Stocks**

Stock and Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TURNOVER**

Turnover represents the net invoiced value of goods sold and services rendered, excluding Value Added Tax The turnover and profit before taxation are attributable to the one principal activity of the company

**3 STAFF COSTS**

	<u>2012</u>	<u>2011</u>
Wages and Salaries	54,668	57,599
Social Security Costs	1,603	1,660
	-----	-----
	56,271	59,259
	=====	=====

The average weekly number of employees is

3      3

**4.DIRECTORS' EMOLUMENTS**

Chairman	-	-
Highest Paid Director	3,740	3,600
Social Security Costs	-	-
	-----	-----
	3,740	3,600
	=====	=====

**S J GOWERS & SON LIMITED****NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2012****5 OPERATING PROFIT**

The operating profit/(loss) is stated after charging -	<u>2012</u>	<u>2011</u>
Directors Emoluments	3,740	3,600
Depreciation - Own Assets	227	252
Auditors remuneration (including other services)	-	-
	-----	-----
	<u>3,967</u>	<u>3,852</u>
	=====	=====

**6. TAXATION**

The taxation charged comprised -	<u>2012</u>	<u>2011</u>
Current Corporation Tax	-	-
Prior year adjustments	-	-
	-----	-----
	<u>-</u>	<u>-</u>
	=====	=====

**7 FIXED ASSETS**

<u>Cost</u>	<u>Freehold Property</u>	<u>Lease- hold Property</u>	<u>Fixtures &amp; Fit- tings</u>	<u>Total</u>
Balance as at 01 05 2011	82,766	9,426	16,396	108,588
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
Balance as at 30.04.2012	82,766	9,426	16,396	108,588
	-----	-----	-----	-----
	-	-	-	-
<u>Depreciation</u>				
Balance as at 01 05 2011	-	-	14,130	14,130
Disposals	-	-	-	-
Charge for year	-	-	227	227
	-----	-----	-----	-----
Balance as at 30 04 2012	-	-	14,357	14,357
	-----	-----	-----	-----
	-	-	-	-
Net Book Value 30 04 2012	82,766	9,426	2,039	94,231
	=====	=====	=====	=====
Net Book Value 30.04 2011	82,766	9,426	2,266	94,458
	=====	=====	=====	=====

**S J GOWERS & SON LIMITED****NOTES TO THE FINANCIAL STATEMENTS TO APRIL 30th 2012**

<b>8 <u>DEBTORS</u></b>			<b><u>2012</u></b>	<b><u>2011</u></b>
Trade Debtors			9,937	9,005
Prepayments			1,350	1,350
Sundry Debtors			79	-
			-----	-----
			11,366	10,355
			=====	=====
<b>9. <u>CREDITORS</u></b>			<b><u>2012</u></b>	<b><u>2011</u></b>
Trade Creditors			6,544	-
Social Security and Other Taxes			488	1,014
Accruals			750	750
Bank Overdraft			3,547	-
Other Creditors			5,557	2,944
Directors' Current Accounts			5,695	5,695
			-----	-----
			22,581	10,403
			=====	=====
<b>10 <u>CALLED UP SHARE CAPITAL</u></b>			<b><u>2012</u></b>	<b><u>2011</u></b>
<b><u>Authorised</u></b>				
Number	Class	Nominal value		
15,000	Ordinary Shares	£1	15,000	15,000
			=====	=====
<b><u>Allotted, issued and fully paid</u></b>				
Number	Class	Nominal value		
14,000	Ordinary Shares	£1	14,000	14,000
			=====	=====