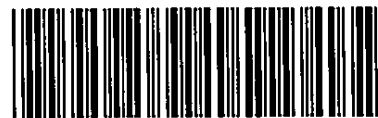


REGISTRAR

Company Registration No. 00339009 (England and Wales)

EARL & EARL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



A36 *A2FXJ00J* #95
31/08/2013
COMPANIES HOUSE

EARL & EARL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		650,543		650,393
Current assets					
Debtors		9,463		8,327	
Cash at bank and in hand		117,596		71,986	
		127,059		80,313	
Creditors' amounts falling due within one year		(43,946)		(40,334)	
Net current assets			83,113		39,979
Total assets less current liabilities			733,656		690,372
Capital and reserves					
Called up share capital	3		1,371		1,371
Revaluation reserve			579,435		579,435
Other reserves			629		629
Profit and loss account			152,221		108,937
Shareholders' funds			733,656		690,372

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21/8/13



S N Setchell
Director

Company Registration No 00339009

EARL & EARL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income derived from the letting of properties during the year, exclusive of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% per annum of reducing balance
--------------------------------	-----------------------------------

Investment properties are revalued in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

EARL & EARL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2012	652,453
Additions	491
Disposals	(550)
	<hr/>
At 31 March 2013	652,394
	<hr/>
Depreciation	
At 1 April 2012	2,060
On disposals	(218)
Charge for the year	9
	<hr/>
At 31 March 2013	1,851
	<hr/>
Net book value	
At 31 March 2013	650,543
	<hr/> <hr/>
At 31 March 2012	650,393
	<hr/> <hr/>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1,371 ordinary of £1 each	1,371	1,371
	<hr/> <hr/>	<hr/> <hr/>