

R.3.8(4)**Statement of Affairs in
Administrative Receivership
Following Report to Creditors****Pursuant to Rule 3.8(4) of the Insolvency
Rules 1986**

For official use

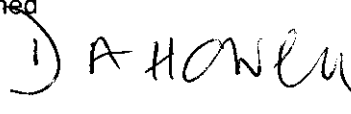
To the Registrar of Companies

Company Number
00337087Insert full name of
company
Name of Company
Economic Packaging Limited
company

and addressee(s) **/We** Derek Anthony Howell and Peter Ryan Cridland Densham
PricewaterhouseCoopers
One Kingsway
Cardiff
CF10 2PW
Administrative receiver(s) of the company attach a copy of the statement of affairs of
the company.

Signed

Dated 17 June 02

Presenter's name
address and
reference (if any)
(if any)
(if any)
Derek Anthony Howell
PricewaterhouseCoopers
One Kingsway
Cardiff
CF10 3PW

For Official Use

Insolvency Section

Post Room

Form3.3



Statement of Affairs

Statement as to affairs of Economic Packaging Limited

On 3 April 2002 the date of the Administrative Receiver's Appointment

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Arwel Brynmor Morgan

of Ynisderw Road, Pontardawe, Swansea SA8 4EH

Swear/affirm that the several pages attached marked A, A1, 1 to C are to the best of my knowledge and belief a full, true and complete statement as the affairs of the above named company as at 3.4.02 the date of the appointment of the administrative receiver and that the said company carried on business as

Sworn/affirmed at

Date

COPPER COURT, PHOENIX WAY, SWANSEA ENTERPRISE PARK
29TH MAY 2002

Signatures

Before me

Arwel Morgan
John Collins (KAIN TERENCE O'BRIEN)
JOHN COLLINS & PARTNERS SOLICITORS
A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn/re-affirmed.

A.

ECONOMIC PACKAGING LIMITED

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets specifically pledged: --		
Freehold property	1,384,925	<u>400,000</u>
Plant and equipment	987,865	200,000
Hire purchase liability	(456,005)	<u>(456,005)</u>
Deficit to unsecured creditors		<u>(256,005)</u>
Trade debtors	654,824	600,000
Invoice discounting liability	(538,748)	<u>(538,748)</u>
		<u>61,252</u>
Bank overdraft - Barclays	(345,046)	(345,046)
Barclays recovery under cross guarantee		<u>(116,206)</u>
		<u>NIL</u>
Assets not specifically pledged :-		
Stock	144,317	25,000
Motor vehicles	6,469	5,000
Estimated total assets available for preferential creditors	£ 1,838,601	30,000

Signature

Date

A1 - Summary of liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	30,000
Liabilities		
Preferential creditors :-	£	
HM Customs & Excise	119,042	
Inland Revenue	36,313	
Holiday pay	11,000	
		(166,355)
Estimated deficiency/surplus as regards preferential creditors	£	(136,355)
Debts secured by a floating charge :-	£	
	Nil	Nil
Estimated deficiency/surplus of assets available for non-preferential creditors	£	(136,355)
Non-preferential claims:-	£	
Trade creditors	1,258,260	
Deficit on hire purchase	256,005	
		(1,514,265)
Estimated deficiency/surplus as regards creditors	£	(1,650,620)
Issued and called up capital:-	£	
Ordinary shares	100,000	(100,000)
Estimated total deficiency/surplus as regards members	£	(1,750,620)

Signature

Date

COMPANY CREDITORS

Note : You must identify creditors under hire purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Details of security			Value of security £
		Amount of Debt £	held by creditor	Date security given	
Avery Berkel	PO Box 88, Smethwick, Warley, West Midlands. B66 2NR	276.57			
Advance Wipers	Meadow Mills, Carlton Rd, Dewsbury, York. WF13 2BA	225.81			
Arp Plas	PostBus 685, 3800 Ar Amersfort, Algotweg 2 3821 BH, Amersfoort, Holland.	660.46			
ADM	St Johns Hse, 4 London Rd, Crowborough, East Sussex. TN6 2TT	2,130.14			
Ambi Rad	Fens Pool Avenue, Wallows Ind Estate, Brierley Hill, West Midlands. DY5 1QA	152.52			
ATS	ATS Hse, Glen Rd, Cliffewr Ind Est, Johnstown, Carmarthen. SA31 3RD	38.61			
Action Continuous	Brimscrobe Port Business Park, Brimscrobe, Stroud, Glos. GL5 2QF	2,060.31			
A+M Transport	73A Herbert St, Pontardawe, Swansea. SA8 3EQ	5,854.09			
Ambersil	Wylds Rd, Castle field Ind Est, Bridgewater, Somerset. TA6 4DD	686.33			
Ashwood	Plysa House, Leven Rd, London. E14 0LN	38.39			
Armour Coatings	Unit 51, Hainge Rd, Tivdale, Oldebury, West Midlands. B69 2PA	338.35			
Aquatec Coatings	Rock Rd, Rhosymedre, Wrexham	2,410.76			
ATB Davies	10 Brynmeurig, Pensarn, Carmarthen. SA31 2EE	3,207.74			
Amir Power Transmission	Amir Hse, Max Rd, Hemel Hempstead, Hertfordshire. HP2 7DX	212.56			
BOC Ltd	Dept W5 PO Box 6, Wosley, Manchester. M28 4US	67.46			
Bearing Supplies	782 Clydach Rd, Clydach, Swansea.	189.63			
British Telecom	Payment Centre, Durham. DH98 1BT	603.04			
British Red Cross	42 Sketty Rd, Swansea. SA2 0LJ	386.90			
Belgrade Polymers	Dennington Rd, Dennington Ind Est, Wellingborough, Northants. NN8 2QH	6,251.00			
Boxmore Plastics	Annagh Ind Park, Ballyconnell, Co. Caven.	2,853.28			
Berger Aus Berg	5 Doxford Drive, South West Ind Est, Peterlee, Co Durham. SR8 2RL	14,785.28			
Biffa Waste Services	Coronation Rd, Cressex, High Wycombe, Bucks. HP12 3TZ	406.88			
		43,836.11			

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			held by creditor	Date security given	Value of security £
	Balance B/fwd	43,836.11			
Boxmore Packaging	Gateway, Crewe, Cheshire. CW1 6YA	1,095.40			
Bookham Grange	Little Bookham Common, Bookham, Nr Leatherhead, Surrey. KT23 3HS	75.00			
BMC Controls	Silk Mill Lane, Winchcombe, Gloucestershire. GL54 5HZ	99.88			
Boyce & Co	Packaging House, Exeter Airport, Exeter, Devon. EX5 2LJ	464.13			
Bristol Bottle	Aldridge, Walsall, West Midlands. WS9 8UG	32.90			
Samual Banner	Hampton Court, Manor Park, Runcorn, Cheshire. WA7 1TU	617.99			
Birtwistle & Co	Brookedge Centre, Old Warrington Rd, Northwich, Cheshire. CW9 5LH	123.63			
Control Gear	Heol Groeswen, Treforest Ind Est, Pontyclun, Mid Glam. CF37 5YF	279.02			
C+S Steel	Excelsior Works, Canal side, Neath. SA11 1LJ	8,239.89			
Control Gear	Heol Groeswen, Treforest Ind Est, Pontyclun, Mid Glam. CF37 5YF	1,105.08			
Cymru Automation	Lonlas Business Park, Skewen, Neath. SA10 6RP	170.39			
Crofton Pallets Ltd	Glebe Rd, Saint Peters Hill Ind Est, Huntingdon, Cambs. PE29 7DX	2,679.00			
City Transport	City Hse, North Crwaley Rd, Newport Pagnal, Bucks. MK16 9TG	4,453.26			
Casella Stanger Ltd	Ward St, Ettingshall, Wolverhampton, Staffs. WV2 2JP	2,702.50			
WG Davies Ltd	St Davids Rd, Swansea Ind Park, Morriston, Swansea. SA6 8QL	5,591.75			
Dumas Technology	Unit 11 Astra Business Park, Cramic Way, Port Talbot. SA13 1RU	852.33			
Draka Technology	Off Coastal Link Rd, Llanelli, Carmarthenshire. SA15 2NH	2,055.36			
Days Contract	Garngoch, Swansea. SA4 4LL	4,294.12			
Drum Closure	Borwick Rails, Millom, Cumbria. LA18 4JT	39,138.61			
DWJ Colorprint	Empire Buildings, Beverley St, Port Talbot, South Wales. SA13 1DY	113.54			
		118,019.89			

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			Balance B/fwd			
De La Pak	The Heath Works, Cropthorne, Pershore, Worcs. WR10 3JU	2,098.17				
E+E Ltd	46 Peckover St, Bradford, West Yorkshire. BD1 5BD	1,265.73				
Edmundson Electrical	Unit 1A Cwmdu Ind Est, Carmarthen Rd, Gendros, Swansea	449.30				
Electropaint Ltd	Progress Business Centre, Brookfield Drive, Cannock, Staffordshire. WS11 3JN	4,935.00				
Fibre Drums	Abbeyway South, Vista Rd, Haydock, St Helens. WA11 0RW	2,997.00				
FAB Security	120 Gower Rd, Sketty, Swansea. SA2 9BT	11.75				
Fast Forward	Distribution Hse, Capel Hendre Ind Est, Ammanford, Carm. SA18 3SJ	704.27				
Firwood Paint	Oakenbottom Rd, Bolton, Lancs. BL2 6DP	1,320.70				
Fire Rite	Unit G1 Caerphilly Business Park, Caerphilly. CF83 1ED	164.50				
Francis Ward Ltd	Unit 2E, Sanders Lodge Ind Est, Wellingborough Rd, Northants. NN10 6BQ	9,946.15				
Freight Trasnport	Hermes Hse, St Johns Rd, Turnbridge Wells, Kent. TN4 9UZ	662.14				
Darex UK	635-637 Ajax Ave, Slough, Berkshire. SL1 4BH	2,563.97				
Hereford Rover	Ross Rd, The Callow, Hereford. HR2 8BW	353.30				
ICI Paints	Holden Works, Bordesley Green Rd, Birmingham. B9 4TQ	5,241.14				
Integra	Blakedown Hse, Village Farm Ind Est, Bridgend. CF33 6BJ	1,178.60				
John Surridge	76 Maes Ty Canol, Baglan, Port Talbot	227.95				
KLM Steel	Unit 2A Argyle Street, Nechells, Birmingham. B7 5TJ	3,449.21				
Kremlin	Mansfield Park Four Marks, Afton, Hampshire. GU34 5PZ	256.25				
Corus Ltd	96 Stourbridge Rd, Lye, Stourbridge, West Midlands. DY9 7DD	59,145.67				
Lubrication Engineers	4 Laburnum Mews, Sonehouse, Glos. GL10 2PW	590.56				
		215,581.25				

B

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Name of creditor or claimant	Address (with postcode)	Amount of Debt £	Details of security held by creditor		Date security given	Value of security £
			security	held by		
	Balance B/fwd	215,581.25				
Llewellyn Civil Eng Ltd	Ynisdenw Works, Pontardawe, Swansea. SA8 4EH	417.12				
Mcarthur Faull Ltd	PO Box 305, Wales Gas Ind Est, Samlet Rd, Morriston, Swansea.	845.98				
Marwel Conveyors Ltd	Dudley Rd, Oldbury, Warley, West Midlands. B69 3EB	286.18				
The Metal Drum Co	Denebridge Rd, Chilton, Nr Ferryhill, County Durham. DL17 0ND	14,852.72				
M+R Ground Maint.	Kerris, Westmoor Lane, Cimla, Neath. SA11 1JU	634.50				
Midland Power Press	Unit 2 high St, Princes End, Tipton, West Midlands. DY4 9JA	242.75				
Master Engineers	11A Primrose Lane, Rhos, Pontardawe, Swansea. SA8 3ES	74.82				
Motorway Tyres	Unit 1 Cwrndu Ind Est, Neath West Glam. SA10 6R	1,171.00				
Marbill Development	Victoria Mill, Watt St, Sabden, Clitheroe, Lancs. BB7 9ED	164.50				
South Wales Photocopiers	Hawen Hse, 32 Elgin St, Manselton, Swansea, West Glam. SA5 8QF	205.63				
Portman Products	1-5 Stapledon Rd, Orton Southgate, Peterborough, Cambs. PE2 6TB	5,855.46				
Patrico Ltd	Northway Lodge, North Lane, Tewksbury, Glos. GL20 8HD	1,261.25				
PHH Ltd	PO Box 104, Swindon. SN1 2HN	1,907.92				
PPG Industries	PO Box 359 Rotton Park St, Ladywood, Birmingham. B16 0AD	5,812.95				
Phoenix Industrial Supplies	Pomeroy Works, Cardiff Bay, Cardiff. CF10 5FA	7,119.53				
Photostatic Copiers	Unit 13&14 Village Court, Village Farn Ind Est, Pyle. SA8 4EH	3.98				
PHS Group	Western Ind Est, Caerphilly. CF83 1XH	306.86				
Pontrilais Group Ltd	Troscher Rd, Llengennech, Carmarthenshire. SA14 8DZ	2,479.95				
Rubbarite Ltd	27 Boundary St, Liverpool. L5 9ZQ	9,573.26				
Rubell Print Ltd	College Lane, Banbury, Cheshire. CW6 9PQ	303.15				
		269,100.76				

B

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Name of creditor or claimant	Address (with postcode)	Amount of Debt £	Details of security held by creditor		Date security given	Value of security £
			Balance B/fwd			
Remy International	Rue Des Marlares 40 B-6041 Gosselies. Belgium	285.82				
RS Components	PO Box 99, Corby, Northants. NN17 9RS	819.93				
Resin Surfaces	Titan Hse, Lowick Close, Newby Rd Ind Est, Stockport. SK7 5ED	203.39				
SWALEC	St Mellons, Cardiff, Mid Glamorgan	3,792.55				
Skewen Press	New Rd, Skewen, Neath, West Glam.	960.98				
Swansea College	Tycoch Rd, Sketty, Swansea. SA2 9EB	600.00				
Sovereign Car Centre	201A Middlewich Rd, Northwich, Cheshire. CW9 7DN	43.17				
SGS Yarsley	Finance Division, Rossmore Business Park, Ellesmere Port, Cheshire. CH65 3EN	548.49				
Sunjuice Ltd	Llantrisant Business Park, Llantrisant, Mid Glam. CF72 8LF	461.89				
Sunlight	PO Box 6114, Basingstoke. RG24 8JP	563.96				
Suma Ltd	Robian Way, Swadlincote, Derbyshire. DE11 9DH	2,538.00				
SET Office Supplies	44 High St, Swansea. SA1 1LT	669.51				
South Wales Publications	PO Box 14, Adelaide St, Swansea. SA1 1QT	169.20				
Shipley Paints	Otley Rd, Shipley, West Yorkshire. BD17 7PD	415.95				
Translides Engineering Ltd	Unit 7.3&7.4 Trostre Ind Park, Trostre Rd, Llanelli. SA14 9UU	4,403.64				
Tikkurila Coatings	Radcliffe Rd, Bury, Lancs. BL9 9NB	34,555.63				
Technocraft international	St Christopher Hse, Wellington Rd South, Stockport, Manchester.	675.63				
United Packaging Ltd	Dewsbury Rd, Cleckheaton, West Yorkshire. BD19 5BQ	631.90				
Van Leer Closures	Unit 59 Third Ave, Deeside Ind Park, Deeside, Flintshire. CH5 2LA	4,450.54				
		325,890.94				

COMPANY CREDITORS

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