Registered number: 336873

# **ALCAN CHEMICALS LIMITED**

FOR THE YEAR ENDED 31 DECEMBER 2014

04/09/2015 COMPANIES HOUSE

# ALCAN CHEMICALS LIMITED REGISTERED NUMBER: 336873

# BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014 £M	2013 £M
DEBTORS			
Amounts owed by group undertakings	2	32	32
NET ASSETS		32	32
CAPITAL AND RESERVES			
Called up share capital	3	32	32
			<del></del>
SHAREHOLDERS' FUNDS		<u></u>	32

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 September 2015.

M J Betts Director

The notes on the following page form part of these financial statements.

#### **ALCAN CHEMICALS LIMITED**

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, which have been applied consistently.

#### 2. DEBTORS

•		2014	2013
	-	£M	£M
Amounts owed by group undertakings	N.	32	32

The amounts owed by group undertakings are interest free and there is no set repayment date.

### 3. SHARE CAPITAL

•	,	2014 £M	2013 £M
Allotted, called up and fully paid		2.11	
32,147,200 Ordinary shares of £1 each	,	32	32

# 4. RELATED PARTY TRANSACTIONS

The Company is exempt under FRS 8 from disclosing related party transactions between two or more members of a group, provided that all subsidiaries which are party to the transaction are wholly owned by the Group.

#### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking is British Alcan Aluminium Plc. The ultimate parent undertaking and controlling party is Rio Tinto plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Rio Tinto plc consolidated financial statements can be obtained from 6 St James's Square, London, SW1Y 4AD, or from the Rio Tinto website at www.riotinto.com.