

**J.ROBARTS & SON LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2016**

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2016

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3 to 4</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5 to 7</b>

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**J.ROBARTS & SON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2016**

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**DIRECTORS:** W J Chamberlin  
A M F Chamberlin

**SECRETARY:** W J Chamberlin

**REGISTERED OFFICE:** 47 Bancroft  
Hitchin  
Hertfordshire  
SG5 1LA

**REGISTERED NUMBER:** 00334980 (England and Wales)

**ACCOUNTANTS:** Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
J.ROBARTS & SON LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.Robarts & Son Limited for the year ended 31st January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of J.Robarts & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.Robarts & Son Limited and state those matters that we have agreed to state to the Board of Directors of J.Robarts & Son Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.Robarts & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.Robarts & Son Limited. You consider that J.Robarts & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.Robarts & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs  
Richmond House  
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Stevenage  
Hertfordshire  
SG1 3QP

28th October 2016

**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	5,875	7,050
Tangible assets	3	196,320	213,805
Investment property	4	325,000	325,000
		<u>527,195</u>	<u>545,855</u>
<b>CURRENT ASSETS</b>			
Stocks		52,505	52,183
Debtors		90,843	55,364
Cash at bank and in hand		113,192	79,391
		<u>256,540</u>	<u>186,938</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(118,389)	(140,095)
<b>NET CURRENT ASSETS</b>		<u>138,151</u>	<u>46,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>665,346</b>	<b>592,698</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	-	(6,278)
<b>NET ASSETS</b>		<u>665,346</u>	<u>586,420</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Revaluation reserve		494,586	503,051
General fund		170,660	83,269
<b>SHAREHOLDERS' FUNDS</b>		<u>665,346</u>	<u>586,420</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JANUARY 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th October 2016 and were signed on its behalf by:

W J Chamberlin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Investment property	- Nil
Licences	- 5% Straight line
Freehold property	- 5% Straight line
Short Leasehold property	- 5% Straight line
Fixtures and fittings	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance

**Investment property**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2016**

**1. ACCOUNTING POLICIES - continued****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidence a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**Cost**

At 1st February 2015  
and 31st January 2016

23,500

**Amortisation**

At 1st February 2015  
Amortisation for year  
At 31st January 2016

16,450

1,175

17,625

**Net book value**

At 31st January 2016  
At 31st January 2015

5,875

7,050

**3. TANGIBLE FIXED ASSETS**

Total  
£

**Cost**

At 1st February 2015  
and 31st January 2016

568,664

**Depreciation**

At 1st February 2015  
Charge for year  
At 31st January 2016

354,859

17,485

372,344

**Net book value**

At 31st January 2016  
At 31st January 2015

196,320

213,805



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2016

## 4. INVESTMENT PROPERTY

**Cost**At 1st February 2015  
and 31st January 2016Total  
£325,000**Net book value**At 31st January 2016  
At 31st January 2015325,000325,000

## 5. CREDITORS

Creditors include an amount of £ 6,313 (2015 - £ 16,801 ) for which security has been given.

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>
5176	Preference shares	£1.00	<u>5,176</u> <u>5,376</u>	<u>5,176</u> <u>5,376</u>

**Amounts presented in equity:**

200 Ordinary shares of £0.50 each

100100**Amounts presented in liabilities:**

5,176 3.5% Preference shares of £1 each

5,1765,176

The holders of the 3.5% preference shares of £1 each are not entitled to attend or vote at any general meeting of the company except where the preference dividend is in arrears for more than six months or where the meeting is convened for the purpose of passing a resolution directly affecting the rights of the preference shareholders. In any winding up, the holders of the preference shares have the right to the return of paid capital and any dividend in arrears but have no right to participate further in any profits or assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.