

**Abbreviated Financial Statements**  
**for the Year Ended 31 July 2000**  
**for**  
**Cheshire Brickmakers Limited**



**Cheshire Brickmakers Limited**

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for the Year Ended 31 July 2000**

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**Cheshire Brickmakers Limited**

**Company Information  
for the Year Ended 31 July 2000**

**DIRECTORS:** Collier Industrial Waste Limited

**SECRETARY:** A Gould

**REGISTERED OFFICE:** Moss Side Lane  
Rixton  
Warrington  
Cheshire  
WA3 6HA

**REGISTERED NUMBER:** 00334694 (England and Wales)

**AUDITORS:** Haslam Tunstall  
Registered Auditors  
Chartered Accountants  
14 Bold Street  
Warrington  
WA1 1DL

**Cheshire Brickmakers Limited**

**Report of the Auditors to  
Cheshire Brickmakers Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

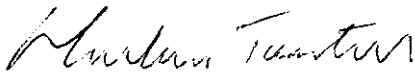
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Haslam Tunstall  
Registered Auditors  
Chartered Accountants  
14 Bold Street  
Warrington  
WA1 1DL

Dated:

5 April 2001

Cheshire Brickmakers Limited


Abbreviated Balance Sheet  
31 July 2000

		31.7.00		31.7.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,143,077		1,236,525
Investments	3		329		329
			<u>1,143,406</u>		<u>1,236,854</u>
<b>CURRENT ASSETS:</b>					
Stocks		262,957		287,826	
Debtors		237,587		276,055	
Cash at bank and in hand		9,216		2,453	
		<u>509,760</u>		<u>566,334</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>2,178,875</u>		<u>2,222,278</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(1,669,115)</u>		<u>(1,655,944)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(525,709)</u>		<u>(419,090)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			79,000		87,000
			<u>£(604,709)</u>		<u>£(506,090)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		118,613		118,613
Capital redemption reserve			81,387		81,387
Profit and loss account			<u>(804,709)</u>		<u>(706,090)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(604,709)</u>		<u>£(506,090)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
Collier Industrial Waste Limited - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

## **Cheshire Brickmakers Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company meets its day to day working capital requirements through support given by Collier Industrial Waste Limited. Collier Industrial Waste Limited has undertaken to continue to provide the necessary support for the next twelve months following the date of signature of this company's balance sheet. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the facility by Collier Industrial Waste Limited.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Fixed assets and depreciation**

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Plant and machinery	- 10 to 20 years (5-10% p.a.)
Motor Vehicles	- 5 years (20% p.a.)
Fixture, fittings, tools and equipment	- 8 to 10 years (10-12.5% p.a.)

No depreciation is provided on freehold land and buildings. Freehold properties are maintained as a matter of company policy of regular upkeep and impairment reviews such that their residual values taken as a whole are at least equal to their net book values. Having regard to this, it is the opinion of the director that depreciation of such property as required by the Companies Act 1985 and standard accounting practice would not be material.

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Taxation**

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

##### **Investments**

The investment in the company's subsidiary undertaking is stated at cost.

##### **Cash flow statement**

The company is exempt from the requirement of Financial Reporting Standards No. 1 (revised) to prepare a cash flow statement as it is entitled to filing exemptions as a small company under section 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies.

**Cheshire Brickmakers Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 July 2000**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 1999	2,625,765
Additions	16,403
	<hr/>
At 31 July 2000	2,642,168
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 1999	1,389,240
Charge for year	109,851
	<hr/>
At 31 July 2000	1,499,091
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 2000	1,143,077
	<hr/>
At 31 July 1999	1,236,525
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**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 August 1999 and 31 July 2000	329
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 2000	329
	<hr/>
At 31 July 1999	329
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Thomas Mosedale (Sales) Ltd**  
Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

# Cheshire Brickmakers Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000

### 3. FIXED ASSET INVESTMENTS - continued

#### Cheshire Reclaimed Bricks Limited

Nature of business: Brick Sales and Distribution

Class of shares:	%
Ordinary	holding 100.00

	31.7.00	31.7.99
	£	£
Aggregate capital and reserves	(5,646)	30,303
(Loss)/Profit for the year	(24,657)	30,301

On the 31 January 2001, Cheshire Reclaimed Bricks ceased trading. Sales from that date are now being made direct by Cheshire Brickmakers to the third party customers.

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
200,000	Ordinary	1	200,000	200,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
118,613	Ordinary	1	118,613	118,613

### 5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Collier Industrial Waste Limited incorporated in Great Britain and registered in England and Wales.

### 6. PRIOR YEAR ADJUSTMENTS

Financial assistance given on the acquisition of Cheshire Brickmakers Limited by Collier Industrial Waste Limited on 27th March 1997 for £234,596.