

Registered Number 334618
(England and Wales)

**THE PRIDE OF DERBY & DERBYSHIRE ANGLING
ASSOCIATION LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED

31 DECEMBER 1997



THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

At 31 December 1997

	Notes	1997	1996
Fixed assets			
Tangible assets	2	179,764	152,170
Investment	3	480	480
		<u>180,244</u>	<u>152,650</u>
Current assets			
Building society deposits		52,644	89,996
Sundry debtors		6,001	3,331
Cash at bank		28,485	15,714
		<u>£87,130</u>	<u>£109,714</u>
Creditors: Amounts falling due within one year			
Corporation tax		2,300	4,562
Other creditors		6,532	5,338
		<u>£8,832</u>	<u>£8,451</u>
Net current assets		<u>78,298</u>	<u>99,143</u>
Total assets less current liabilities		<u>£258,542</u>	<u>£251,793</u>
Capital and reserves			
Called up share capital	4	250	250
Compensation reserve		43,163	43,163
Profit and loss account		215,542	208,380
		<u>£258,542</u>	<u>£251,793</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

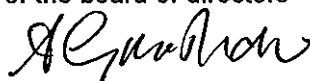
- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The Directors have taken advantage of the exemptions conferred by Part 111 of schedule 8 of the Companies Act 1985, and have done this on the grounds that, in their opinion the company is entitled to have those exemptions as a small company.

Signed on behalf of the board of directors

A GRIMSHAW

Director



Approved by the board on: 26 February 1998

The notes on pages 2 and 3 form part of these abbreviated accounts.

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LIMITED

NOTES RELATING TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 1997

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

As permitted by section 226 of the Companies Act 1985 in order for the financial statements to retain a true and fair view significant departures have been made from the prescribed format available for the profit and loss account.

Tangible fixed assets

Depreciation is provided on computer equipment at 20% per annum on the straight line basis.

The company's other tangible fixed assets are not depreciated.

2. Tangible assets

Cost

At 31 December 1996

Additions

153,264

28,000

At 31 December 1997

£181,264

Depreciation

At 31 December 1996

Provision for the year

1,094

406

At 31 December 1997

£1,500

Net book value

At 31 December 1997

£179,764

At 31 December 1996

£152,170

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LIMITED

NOTES RELATING TO THE ABBREVIATED ACCOUNTS (CONTINUED)

Year ended 31 December 1997

3. Investment

	1997	1996
Shares in UK. quoted company at cost	£480	£480
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4. Called up share capital

Authorised

100 Ordinary shares of £5 each	£500	£500
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Allotted, issued and fully paid

50 Ordinary shares of £5 each	£250	£250
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