

Registered number 00334618

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2011

Prepared By:
DAVID HICKIE LTD
CHARTERED CERTIFIED ACCOUNTANTS
2 HIGHFIELD ROAD
DERBY
DE22 1GZ

WEDNESDAY



A37 *A12QCGLT* #211
15/02/2012
COMPANIES HOUSE

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2011

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The company's registered number is 00334618

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LTD

Registered Number: 00334818

BALANCE SHEET AT 31/12/2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	404,615	386,226
Investments	3	378	378
		<u>404,993</u>	<u>386,604</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,508	1,448
Cash at bank and in hand		<u>36,211</u>	<u>50,617</u>
		37,719	52,065
		<u>42,731</u>	<u>60,377</u>
CREDITORS: Amounts falling due within one year			
NET CURRENT LIABILITIES		<u>(5,012)</u>	<u>(8,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>399,981</u>	<u>378,292</u>
CAPITAL AND RESERVES			
Called up share capital	5	250	250
Profit and loss account		<u>399,731</u>	<u>378,042</u>
SHAREHOLDERS' FUNDS		<u>399,981</u>	<u>378,292</u>


For the year ending 31/12/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 03/02/2012 and signed on their behalf by


T SHOOTER
Director

THE PRIDE OF DERBY & DERBYSHIRE ANGLING ASSOCIATION LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/2011

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land And Buildings	straight line 1%
Plant and Machinery	straight line 20%
Equipment	straight line 1%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1f. Investments

Fixed asset investments are shown at cost less amounts written off
Provisions are made for temporary fluctuations in value

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2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 01/01/2011	405,347	25,482	135	430,964
Additions	24,650	1,374	-	26,024
At 31/12/2011	<u>429,997</u>	<u>26,856</u>	<u>135</u>	<u>456,988</u>
Depreciation				
At 01/01/2011	20,588	24,146	4	44,738
For the year	6,562	1,072	1	7,635
At 31/12/2011	<u>27,150</u>	<u>25,218</u>	<u>5</u>	<u>52,373</u>
Net Book Amounts				
At 31/12/2011	<u>402,847</u>	<u>1,638</u>	<u>130</u>	<u>404,615</u>
At 31/12/2010	<u>384,759</u>	<u>1,336</u>	<u>131</u>	<u>386,226</u>

3. INVESTMENT FIXED ASSETS

	Listed Investments £	Total £
Cost		
At 01/01/2011	378	378
At 31/12/2011	<u>378</u>	<u>378</u>
Amortisation		
Net Book Amounts		
At 31/12/2011	<u>378</u>	<u>378</u>
At 31/12/2010	<u>378</u>	<u>378</u>

The market value of this investment at 31 December 2011 was £2,214 (£2,187 2010)

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4. DEBTORS

	2011	2010
	£	£
Amounts falling due within one year		
Other debtors	<u>1,508</u>	<u>1,448</u>
	<u>1,508</u>	<u>1,448</u>

5. SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid:		
50 Ordinary shares of £ 5 each	<u>250</u>	<u>250</u>
	<u>250</u>	<u>250</u>

6. TRANSACTIONS WITH DIRECTORS

The Company has borrowed money from the following directors, which is expected to be repaid during the next year. Interest is being paid on the loans at an annual rate of 6%. The amount due to the directors on 31 December 2011 was A Miller £3,334, R Higon £5,000, T Roper £1,668, J Staton £3,334, I Hole £3,334 and T Shooter £3,334.

The following directors have carried out work for the company during the year on a self-employed basis and have been paid as follows - J Staton £5,705 and I Hole £450.

7. CONTROLLING PARTY

The Company is under the control of the directors and shareholders.