

HEGESTON ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31 MARCH 2003

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The company's registered number is 334193



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HEGESTON ESTATES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2003

	Notes	2003 £	2002 £
Properties at cost		2,594	2,594
Debtors falling due within one year		1,500	1,525
Cash at bank and in hand		209,419	211,094
		<hr/> 213,513	<hr/> 215,213
CREDITORS: Amounts falling due			
within one year		<hr/> 46,642	<hr/> 50,888
NET CURRENT ASSETS		<hr/> 166,871	<hr/> 164,325
		<hr/> £ 166,871	<hr/> £ 164,325
CAPITAL AND RESERVES			
Called up share capital	2	290	290
Revaluation reserve		943	943
Profit and loss account		165,638	163,092
		<hr/> £ 166,871	<hr/> £ 164,325

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003; and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on
15 September 2003

P N Dewe, Director



The notes on pages 7 & 8 form part of these accounts

HEGESTON ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

The company's Accounting Policies in respect of items included in the Balance Sheet and Profit and Loss Account are as follows:-

1. Basis of accounting

The accounts have been prepared under the historical cost convention.

The accounting policies adopted have been consistently applied, and are in agreement with the appropriate sections of the Companies Act 1985 and Statements of Accounting Practice.

The Directors have not revalued the freehold properties nor provided for depreciation thereon.

2. CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised:		
1300 Ordinary shares of £1 each	£ 1,300	£ 1,300
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
290 Ordinary shares of £1 each	£ 290	£ 290
	<u> </u>	<u> </u>