

REGISTERED NUMBER: 00334193 (England and Wales)

Financial Statements
for the Year Ended 31 March 2022
for
Hegeston Estates Limited

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for the Year Ended 31 March 2022**

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Hegeston Estates Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mrs T Huggett
Miss C Huggett
Miss F Huggett

REGISTERED OFFICE:

Parker Cavendish
28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

00334193 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	1	1
Investment property	5	<u>472,458</u>	<u>472,458</u>
		<u>472,459</u>	<u>472,459</u>
CURRENT ASSETS			
Debtors	6	5,097	4,205
Cash at bank and in hand		<u>98,807</u>	<u>122,742</u>
		<u>103,904</u>	<u>126,947</u>
CREDITORS			
Amounts falling due within one year	7	<u>(6,841)</u>	<u>(15,391)</u>
NET CURRENT ASSETS		<u>97,063</u>	<u>111,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		569,522	584,015
PROVISIONS FOR LIABILITIES		<u>(18,614)</u>	<u>(18,614)</u>
NET ASSETS		<u>550,908</u>	<u>565,401</u>
CAPITAL AND RESERVES			
Called up share capital		290	290
Fair value reserve	8	79,353	79,353
Retained earnings		<u>471,265</u>	<u>485,758</u>
SHAREHOLDERS' FUNDS		<u>550,908</u>	<u>565,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2022 and were signed on its behalf by:

Mrs T Huggett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hegeston Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rents receivable excluding value added tax.

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment properties

Freehold and leasehold investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is accounted for in the income statement. The director considers that this policy results in the accounts showing a true and fair view. Depreciation is only one of the factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified nor quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 April 2021	
and 31 March 2022	<u>1</u>
NET BOOK VALUE	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>472,458</u>
NET BOOK VALUE	
At 31 March 2022	<u>472,458</u>
At 31 March 2021	<u>472,458</u>

In the opinion of the Director, the valuation of the company's investment properties are not materially different from the amount stated in the financial statements.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>5,097</u>	<u>4,205</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	118	6,114
Other creditors	3,723	2,798
Accruals and deferred income	<u>3,000</u>	<u>6,479</u>
	<u>6,841</u>	<u>15,391</u>

8. RESERVES

	Fair value reserve £
At 1 April 2021 and 31 March 2022	<u>79,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.