

THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

(Registered Company Number 333303)

(Registered Charity Number 306018)

DIRECTORS REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2015

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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE

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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS' REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2015

COMPANY INFORMATION

Secretary – BWB Secretarial Limited

Registered Company Number – 333303

Registered Charity Number – 306018

Registered Office –The Guide Association Trust Corporation
17 – 19 Buckingham Palace Road
London
SW1W 0PT

THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS' REPORT AT 31 DECEMBER 2015

(1) Constitution

The Guide Association Trust Corporation is a company limited by guarantee and a registered charity which is governed by its Memorandum and Articles of Association.

(2) Principal Activities

The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association.

The Trust Corporation had no assets or liabilities of its own at 31 December 2015.

The Trust Corporation has not traded during the year under review.

(3) Directors

The members of the Board of Management (trustees of the charity and also directors of the company for the purposes of company law) who served during the year were:

Gill Slocombe (Chair) (resigned 27 May 2016)
Graham Littlewood (Treasurer) (resigned 30 September 2015)
Robert Cox (Treasurer) (appointed 1 October 2015)
Charlotte Hornby (resigned 31 March 2016)
Vivienne Craig (resigned 31 March 2016)
Solange Rebours (appointed 1 April 2016)
Philippa McKerrow (appointed 1 April 2016)

(4) Information made available to auditors


Each of the members of the Board of Management has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the steps that they individually ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

(5) Auditor

The statutory auditor, BDO LLP, will be proposed for reappointment at the Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 28th June 2016 and signed on its behalf.


.....
Robert Cox
Treasurer

THE GUIDE ASSOCIATION TRUST CORPORATION
(Company Limited by Guarantee and not having Share Capital)
STATEMENT OF RESPONSIBILITIES OF MEMBERS
OF THE BOARD OF MANAGEMENT

The Board of Management (as trustees for charity purposes and directors for company purposes) are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Management to prepare financial statements for each financial year. Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION

We have audited the financial statements of The Guide Association Trust Corporation for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the directors' report has been prepared in accordance with applicable legal requirements.

Based on our knowledge and understanding of the company and its environment obtained during the course of the audit we have identified no material misstatements in the directors' report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE GUIDE ASSOCIATION TRUST CORPORATION**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

*Julia Poulter, Senior Statutory Auditor
For and on behalf of BDO LLP, Statutory Auditor
London
United Kingdom
Date 1st July 2016*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE GUIDE ASSOCIATION TRUST CORPORATION
(A company limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

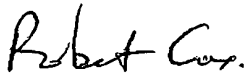
The charitable company has not traded during the year. During this period, the charitable company received no income and incurred no expenditure and therefore made neither surplus nor deficit.

**BALANCE SHEET
AT 31 DECEMBER 2015**

The charitable company had no assets, liabilities, share capital or reserves at 31 December 2015 and 31 December 2014.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board on 28th June 2016 and were signed on its behalf.



Robert Cox
Treasurer

THE GUIDE ASSOCIATION TRUST CORPORATION
(A company limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1 January 2014. The transition to FRS102 Section 1A small entities has resulted in no changes in the accounting policies used previously, as such no restatement of the financial statements dated 31 December 2014 has been required.
- b) The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A small entities. There were no material departures from that standard.