

**THE GUIDE ASSOCIATION TRUST CORPORATION**

**LIMITED BY GUARANTEE**  
**(Registered Company Number 333303)**  
**(Registered Charity Number 306018)**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2008**

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**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**LIMITED BY GUARANTEE**

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**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**LIMITED BY GUARANTEE**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2008**

**COMPANY INFORMATION**

**Secretary** – Roger Peters

**Registered Company Number** – 333303

**Registered Charity Number** – 306018

**Registered Office** – The Guide Association Trust Corporation  
17 – 19 Buckingham Palace Road  
London  
SW1 0PT

# THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

DIRECTORS REPORT AT 31 DECEMBER 2008

## (1) Constitution

The Guide Association Trust Corporation is a company limited by guarantee and a registered charity which is governed by its Memorandum and Articles of Association.

## (2) Principal Activities

The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association.

The Trust Corporation had no assets or liabilities of its own at 31 December 2008.

The Trust Corporation has not traded during the year under review.

## (3) Directors

The members of the Board of Management (trustees) of the charity (and also directors of the company for the purposes of company law) who served during the year were:

Liz Burnley (Chairman)  
Maureen Davies  
Pat Downer  
Graham Littlewood (Honorary Treasurer)  
Judith Morley  
Susan Wieck  
Elaine King  
Jean Priestley

## (4) Information made available to auditors

Each of the members of the Board of Management has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the steps that they individually ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

## (5) Auditors

The auditors, PKF (UK) LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985 at the Annual General Meeting.

This report was approved and authorised for issue by the board on 18 December 2009 and signed on its behalf.

  
Liz Burnley  
Chairman of the Board

**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**(Company Limited by Guarantee and not having Share Capital)**  
**STATEMENT OF RESPONSIBILITIES OF MEMBERS**  
**OF THE BOARD OF MANAGEMENT**

The Board of Management (as trustees for charity purposes and directors for company purposes) are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Board of Management to prepare financial statements for each financial year. Under that law the trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION**

We have audited the financial statements of The Guide Association Trust Corporation for the year ended 31 December 2008 which comprise the statement of financial activities, the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The responsibilities of the trustees (who are also the directors of the company for the purposes of company law) for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 December 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the trustees' report is consistent with the financial statements.

London, UK  
18 DECEMBER 2009

PKF(UK) LLP  
PKF (UK) LLP  
Registered auditors

# THE GUIDE ASSOCIATION TRUST CORPORATION

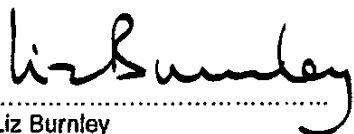
(A company limited by Guarantee)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2008

The charitable company has not traded during the year. During this period, the charitable company received no income and incurred no expenditure and therefore made neither surplus or deficit.

## BALANCE SHEET AT 31 DECEMBER 2008

The charitable company had no assets, liabilities, share capital or reserves at 31 December 2008 and 31 December 2007.

The financial statements were approved and authorised for issue by the board on 18 December 2009 and were signed on its behalf.



Liz Burnley  
Chairman of the Board

# **THE GUIDE ASSOCIATION TRUST CORPORATION**

**(A company limited by Guarantee)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

## **1 ACCOUNTING POLICIES**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985, the Statement of Recommended Practice for Accounting and Reporting by Charities ("The Charities SORP 2005") and applicable accounting standards.