

THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

(Registered Company Number 333303)

(Registered Charity Number 306018)

DIRECTORS REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2012

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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE

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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2012

COMPANY INFORMATION

Secretary – Roger Peters

Registered Company Number – 333303

Registered Charity Number – 306018

Registered Office – The Guide Association Trust Corporation
17 – 19 Buckingham Palace Road
London
SW1 0PT

THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

DIRECTORS REPORT AT 31 DECEMBER 2012

(1) Constitution

The Guide Association Trust Corporation is a company limited by guarantee and a registered charity which is governed by its Memorandum and Articles of Association

(2) Principal Activities

The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association

The Trust Corporation had no assets or liabilities of its own at 31 December 2012

The Trust Corporation has not traded during the year under review

(3) Directors

The members of the Board of Management (trustees of the charity and also directors of the company for the purposes of company law) who served during the year were

Gill Slocombe (Chairman - appointed 26 April 2012)

Graham Littlewood (Honorary Treasurer)

Judith Morley (retired 26 April 2012)

Elaine King

Jean Priestley

Charlotte Hornby

Janet Tilley

(4) Information made available to auditors

Each of the members of the Board of Management has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the steps that they individually ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

(5) Auditor

The statutory auditor, PKF (UK) LLP, will be proposed for reappointment at the Annual General Meeting

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 11 April 2013 and signed on its behalf

G. Slocombe

Gill Slocombe
Chairman

THE GUIDE ASSOCIATION TRUST CORPORATION
(Company Limited by Guarantee and not having Share Capital)
STATEMENT OF RESPONSIBILITIES OF MEMBERS
OF THE BOARD OF MANAGEMENT

The Board of Management (as trustees for charity purposes and directors for company purposes) are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Board of Management to prepare financial statements for each financial year. Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Board of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION

We have audited the financial statements of The Guide Association Trust Corporation for the year ended 31 December 2012 which comprise the statement of financial activities, the balance sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditor under the Companies Act 2006 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept in respect of the charity, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements do not accord with the accounting records and returns, or
- certain disclosures of trustee's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

PKF(UK)LLP

Ian Mathieson (Senior statutory auditor)
for and on behalf of PKF (UK) LLP, Statutory auditor
London, UK

25 April 2013

PKF (UK) LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2012

The charitable company has not traded during the year. During this period, the charitable company received no income and incurred no expenditure and therefore made neither surplus nor deficit.

BALANCE SHEET AT 31 DECEMBER 2012

The charitable company had no assets, liabilities, share capital or reserves at 31 December 2012 and 31 December 2011.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on 11 April 2013 and were signed on its behalf.



Gill Slocombe
Chairman

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable law, the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities) and Accounting and Reporting by Charities Statement of Recommended Practice Charities SORP (2005)