



---

## **Mitchell Interflex Leisure Limited**

---

County Brook Mill, Foulridge, Colne,  
Lancashire, BB8 7LT

---

## **ANNUAL REPORT & ACCOUNTS**

---

**AUGUST 2006**

**Registered number: 333268**

Ashworth Moulds  
Chartered Accountants  
Registered Auditors  
11, Nicholas Street,  
BURNLEY.  
Lancashire  
BB11 2AL



# MITCHELL INTERFLEX LEISURE LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	L J Mitchell A B Mitchell
<b>Secretary</b>	A B Mitchell
<b>Company number</b>	333268 (England and Wales)
<b>Registered office</b>	Foulridge Colne Lancashire BB8 7LT
<b>Auditors</b>	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL

---

# MITCHELL INTERFLEX LEISURE LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1 - 2
Auditors' report	3 - 4
Balance sheet	5
Notes to the financial statements	6

---

# MITCHELL INTERFLEX LEISURE LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2006

---

The directors present their report and financial statements for the year ended 31 August 2006. The company is dormant and has not traded during the year.

### Directors

The following directors have held office since 1 September 2005:

R Mitchell	(Resigned 13 December 2005)
L J Mitchell	
A B Mitchell	

### Directors' interests

None of the directors held any beneficial interest in the share capital of the company during the year.

The interests of the directors in the share capital of the ultimate parent undertaking, Mitchell Interflex Limited, are disclosed in that company's accounts.

	Ordinary shares of £ 1 each	
	31 August 2006	1 September 2005
L J Mitchell	-	-
A B Mitchell	-	-

	5% Cumulative Participating Preference Shares of £ 1 each	
	31 August 2006	1 September 2005
L J Mitchell	-	-
A B Mitchell	-	-

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Ashworth Moulds be reappointed as auditors of the company will be put to the Annual General Meeting.

# MITCHELL INTERFLEX LEISURE LIMITED

## **DIRECTORS' REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2006**

---

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditor**

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



A B Mitchell

**Director**

9 November 2006

# **MITCHELL INTERFLEX LEISURE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MITCHELL INTERFLEX LEISURE LIMITED**

---

We have audited the financial statements of MITCHELL INTERFLEX LEISURE LIMITED for the year ended 31 August 2006 set out on pages 5 to 6. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# MITCHELL INTERFLEX LEISURE LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF MITCHELL INTERFLEX LEISURE LIMITED

---

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2006 and have been properly prepared in accordance with the Companies Act 1985.

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 August 2006;
- the information given in the directors' report is consistent with the financial statements; and
- have been properly prepared in accordance with the Companies Act 1985.



**Ashworth Moulds**

9 November 2006

Chartered Accountants

**Registered Auditor**

11 Nicholas Street  
Burnley  
Lancashire  
BB11 2AL

# MITCHELL INTERFLEX LEISURE LIMITED

## BALANCE SHEET AS AT 31 AUGUST 2006

	Notes	2006 £	2005 £
<b>Current assets</b>			
Debtors	2	30,230	30,230
<b>Total assets less current liabilities</b>		<u>30,230</u>	<u>30,230</u>
<b>Capital and reserves</b>			
Called up share capital	3	4,400	4,400
Profit and loss account		25,830	25,830
<b>Shareholders' funds</b>		<u>30,230</u>	<u>30,230</u>

Approved by the Board and authorised for issue on 9 November 2006

  
A B Mitchell  
Director



# MITCHELL INTERFLEX LEISURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has not traded, made profits or losses, or incurred any liabilities during the year ended 31st August 2006. Therefore no profit or loss account is presented.

2 Debtors	2006 £	2005 £
Amounts owed by group undertakings	30,230	30,230

3 Share capital	2006 £	2005 £
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
3,000 5% Cumulative Participating Preference Shares of £1 each	3,000	3,000
	5,000	5,000
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
2,400 5% Cumulative Participating Preference Shares of £1 each	2,400	2,400
	4,400	4,400

### 4 Control

The company's immediate parent undertaking is Mitchell Interflex 1996 Limited, a company incorporated in England.

The company's ultimate parent undertaking and controlling party is Mitchell Interflex Limited, a company incorporated in England.