COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



Please do not

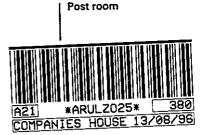
Pursuant to section 403(1) of the Corkpanies Act 1985

vrite in his margin					
lease complete egibly, preferably n black type or, old block lettering	To the Registrar of Companies (Address overleaf) Name of company For official use Company number 332507				
insert full name of company	* Headway Construction Company Limited Stephen Martin Grant				
delete as appropriate insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.	of 2 Beechwood Close, Battledown, Cheltenham, GL52 6QQ [a director][the secretary][the administrator][the a				
the date of registration may be confirmed from the certificate	10 Lower Thames Street, London EC3R 6AE				
§ insert brief details of property	And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835. Declared at ROMAL LONDON HOUSE, ZZ/ZS Declarant to sign below KINSBURY SQUARE, LONDON ECZA IDS the day of day of one thousand nine hundred and day of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths				

Presentor's name address and reference (if any): DICKSON MINTO W.S. ROYAL LONDON HOUSE 22/25 FINSBURY SQUARE EC2A 1DS LONDON

S145/4/KJP/BAH/MJB

For official Use Mortgage Section



Notes

The address of the Registrar of Companies is:-

Companies House Crown Way Cardiff CF4 3UZ LN005674

HEADWAY CONSTRUCTION COMPANY LIMITED

FORM 403a

APPENDIX 1

Particulars of Charges

Description of Charge		Date of Charge	Date of Registration of Charge	Chargee
1.	Guarantee and Debenture	25th October 1989	31st October 1989	Samuel Montagu & Co. Limited as Security Agent
2.	Guarantee and Debenture (as amended by Supplemental Deed)	25th October 1989 (amended 5th July 1993)	15th July 1993	Samuel Montagu & Co. Limited as Security Agent
3.	Composite Guarantee and Debenture	5th July 1993	16th July 1993	Samuel Montagu & Co. Limited as Security Agent



HEADWAY CONSTRUCTION COMPANY LIMITED

FORM 403a APPENDIX 2 Short particulars of property charged

The undertaking of the Company and all property and assets, present and future, including (without limitation) goodwill, book debts, uncalled capital, investments, intellectual property, buildings, fixtures, fixed plant and machinery.