

REGISTERED NUMBER: 00329884 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

A. E. Dixon & Son Limited

THURSDAY



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A. E. Dixon & Son Limited

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for the Year Ended 31 December 2014

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A. E. Dixon & Son Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Mr J E Burke
Miss A Palmer

SECRETARY:

Miss A Palmer

REGISTERED OFFICE:

2 Manchester Road
Rochdale
Lancashire
OL11 4HY

REGISTERED NUMBER:

00329884 (England and Wales)

ACCOUNTANTS:

PKW LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

A. E. Dixon & Son Limited (Registered number: 00329884)

Abbreviated Balance Sheet
31 December 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 340,671 | 378,325 |
| Investments | 4 | 110,100 | 110,100 |
| | | <u>450,771</u> | <u>488,425</u> |
| CURRENT ASSETS | | | |
| Stocks | | 5,500 | 5,500 |
| Debtors | | 654,274 | 549,022 |
| Cash at bank and in hand | | 27,759 | 30,080 |
| | | <u>687,533</u> | <u>584,602</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 658,094 | 511,713 |
| NET CURRENT ASSETS | | <u>29,439</u> | <u>72,889</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>480,210</u> | <u>561,314</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | (238,452) | (269,095) |
| PROVISIONS FOR LIABILITIES | | <u>(10,777)</u> | <u>(12,111)</u> |
| NET ASSETS | | <u><u>230,981</u></u> | <u><u>280,108</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2,500 | 2,500 |
| Revaluation reserve | | 74,239 | 76,890 |
| Investment revaluation reserve | | 102,792 | 102,792 |
| Profit and loss account | | 51,450 | 97,926 |
| SHAREHOLDERS' FUNDS | | <u><u>230,981</u></u> | <u><u>280,108</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

A. E. Dixon & Son Limited (Registered number: 00329884)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AP' followed by a long horizontal line and a circular flourish.

Miss A Palmer - Director

The notes form part of these abbreviated accounts

A. E. Dixon & Son Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about A. E. Dixon & Son Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Intangible fixed asset and amortisation

The licence for the cherished number plate has been capitalised at cost. It is amortised to the profit and loss account over its estimated economic life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2.5% on cost/valuation |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution self-administered pension scheme, the Dixon Executive Pension Scheme, which is administered by the trustees and is independent of the company's finances. The pension contribution represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 January 2014 | |
| and 31 December 2014 | <u>2,671</u> |
| AMORTISATION | |
| At 1 January 2014 | |
| and 31 December 2014 | <u>2,671</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>-</u> |
| At 31 December 2013 | <u>-</u> |

A. E. Dixon & Son Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 January 2014 | 718,504 |
| Additions | 2,538 |
| At 31 December 2014 | <u>721,042</u> |
| DEPRECIATION | |
| At 1 January 2014 | 340,179 |
| Charge for year | 40,192 |
| At 31 December 2014 | <u>380,371</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>340,671</u> |
| At 31 December 2013 | <u>378,325</u> |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|--|
| COST | |
| At 1 January 2014 and 31 December 2014 | <u>110,100</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>110,100</u> |
| At 31 December 2013 | <u>110,100</u> |

The company's investments at the balance sheet date in the share capital of companies include the following:

A. Holden & Son (Littleborough) Limited

Nature of business: Funeral Undertakers

| | % holding | | |
|--------------------------------|--------------|---------------|---------------|
| Class of shares: | 99.99 | | |
| Ordinary | | 2014 | 2013 |
| | | £ | £ |
| Aggregate capital and reserves | | 432,864 | 409,499 |
| Profit for the year | | <u>23,365</u> | <u>29,105</u> |

John Whittaker Funeral Service Limited

Nature of business: Funeral Undertakers

| | % holding | | |
|--------------------------------|--------------|-----------|-----------------|
| Class of shares: | 100.00 | | |
| Ordinary | | 2014 | 2013 |
| | | £ | £ |
| Aggregate capital and reserves | | (267,574) | (267,574) |
| Loss for the year | | <u>-</u> | <u>(10,435)</u> |

5. CREDITORS

Creditors include an amount of £265,200 (2013 - £302,049) for which security has been given.

A. E. Dixon & Son Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

| | 2014 £ | 2013 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>162,883</u> | <u>175,085</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|--------------|--------------|
| 2,500 | Ordinary | £1 | <u>2,500</u> | <u>2,500</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

| | 2014 £ | 2013 £ |
|--------------------------------------|----------------|----------------|
| Mr J E Burke | | |
| Balance outstanding at start of year | 12,087 | 6,901 |
| Amounts advanced | 36,000 | 37,300 |
| Amounts repaid | (27,752) | (32,114) |
| Balance outstanding at end of year | <u>20,335</u> | <u>12,087</u> |
| Miss A Palmer | | |
| Balance outstanding at start of year | 169,529 | 168,366 |
| Amounts advanced | 76,515 | 39,513 |
| Amounts repaid | (31,457) | (38,350) |
| Balance outstanding at end of year | <u>214,587</u> | <u>169,529</u> |

Mr J E Burke (director) has given a personal guarantee to the company's bankers in respect of the overdraft facilities.