

Registered Number 00329884

A.E. DIXON & SON LIMITED

Abbreviated Accounts

31 December 2009

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	272,950	300,982
Investments	3	<u>110,100</u>	<u>110,100</u>
Total fixed assets		383,050	411,082
Current assets			
Stocks		10,000	10,000
Debtors		378,451	323,525
Cash at bank and in hand		110	1,520
Total current assets		<u>388,561</u>	<u>335,045</u>
Prepayments and accrued income (not expressed within current asset sub-total)		6,370	5,906
Creditors: amounts falling due within one year	4	(320,840)	(284,175)
Net current assets		74,091	56,776
Total assets less current liabilities		<u>457,141</u>	<u>467,858</u>
Creditors: amounts falling due after one year		(127,753)	(145,100)
Accruals and deferred income		(2,920)	(4,751)
Total net Assets (liabilities)		326,468	318,007
Capital and reserves			
Called up share capital	5	2,500	2,500
Revaluation reserve	6	190,286	192,937
Profit and loss account		<u>133,682</u>	<u>122,570</u>
Shareholders funds		<u>326,468</u>	<u>318,007</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Abigail Palmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies

The financial statements are prepared under the historical cost convention (as modified for the revaluation of Freehold Property and Investment) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company and its subsidiary undertakings comprise a small group. The Company has taken advantage of the exemptions provided by section 399(1) of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Intangible Fixed Assets and Amortisation The licence for the cherished registration plate has been capitalised at cost. It is amortised to profit and loss account over its estimated economic life of three years.

Tangible Fixed Assets and Depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Leasing Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Stocks Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pensions The company operates a defined contribution self-administered pension scheme The Dixon Executive Pension Scheme which is administered by the trustees and is independent of the company's finances. The pension contribution represents the amounts payable by the company to the fund in respect of the year.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property (Excl. Land)	2.50% On Valuation
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2008	564,497
additions	

disposals	(3,000)
revaluations	
transfers	
At 31 December 2009	<u>561,497</u>
Depreciation	
At 31 December 2008	263,515
Charge for year	26,555
on disposals	<u>(1,523)</u>
At 31 December 2009	<u>288,547</u>
Net Book Value	
At 31 December 2008	300,982
At 31 December 2009	<u>272,950</u>

3 Investments (fixed assets)

- a) The Investment comprises 34999 £1 Ordinary Shares in the Subsidiary Company, A. Holden & Son (Littleborough) Limited. The shares are unquoted and have been included in the Accounts at the Directors valuation of £110,000.
- b) The Investment comprises 100 £1 Ordinary Shares in the Subsidiary Company, John Whittaker Funeral Service Limited. The shares are unquoted and have been included in the Accounts at cost of £100

4 Creditors: amounts falling due within one year

2009	2008
£	£
320,840	284,175

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
2500 Ordinary of £1.00 each	2,500	2,500
Allotted, called up and fully paid:		
2500 Ordinary of £1.00 each	2,500	2,500

6 Revaluation reserve

Property Revaluation Reserve
2009 2008 £ £ Balance as at 1
January 2009 90145 92796
Transfer to profit and loss account
(2651) (2651) Balance as at 31
December 2009 87494 90145
Investment Revaluation Reserve
Balance as at 1 January 2009
102792 102972 Transfer to profit
and loss account - - Balance as at
31 December 2009 102792
102792

7 Transactions with directors

The company trades on normal commercial terms with its subsidiary undertakings A. Holden & Son (Littleborough) Limited and John Whittaker Funeral Service Limited. The value of goods sold during the year was £61,800 (2008 £53,100) and £21500 (2008 - Nil) respectively. The amounts outstanding at the balance sheet date were Nil (2008 - Nil) and Nil (2008 - Nil) respectively. The company also provides administration and other services to A. Holden & Son (Littleborough) Limited and John Whittaker Funeral Service Limited. The amounts charged during the year were £22,450 (2008 - £18,400) and £ respectively. The amounts outstanding at the balance sheet date were Nil (2008 - Nil) and Nil (2008 - Nil) respectively.

8 Related party disclosures

Transactions with the directors (continued) The company also has a loan (from)/to its subsidiary company, A Holden & Son (Littleborough) Ltd as disclosed in the balance sheet. The balance at 31 December 2009 was (£18188) (2008 - £10694). The company also has a loan to its subsidiary company, John Whittaker Funeral Service Ltd as disclosed in the balance sheet. The balance at 31 December 2009 was £209234 (2008 - £158421).

9 Subsidiary Undertaking

The company owns 99.9% (34999) £1.00 ordinary shares in A. Holden & Son (Littleborough) Limited. The aggregate amount of capital and reserves at 31 December 2009 of the subsidiary was £273411 (2008 - £239696) and the profit for the year then ended was £35623 (2008 - £11808). The company owns 100 %(100) £1.00 ordinary shares in John Whittaker Funeral Service Limited. The aggregate amount of capital and reserves at 31 December 2009 of the subsidiary was £(91305) (2008 - £(15904)) and the loss for the year then ended was £75401 (2008 - loss for the period £16004).