

Registered Number 00329884

A.E. DIXON & SON LIMITED

Abbreviated Accounts

31 December 2010

A.E. DIXON & SON LIMITED

Registered Number 00329884

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	272,652	272,950
Investments	3	<u>110,100</u>	<u>110,100</u>
Total fixed assets		382,752	383,050
Current assets			
Stocks		10,000	10,000
Debtors		406,967	384,821
Cash at bank and in hand		3,138	110
Total current assets		<u>420,105</u>	<u>394,931</u>
Creditors: amounts falling due within one year	4	(340,891)	(320,840)
Net current assets		79,214	74,091
Total assets less current liabilities		<u>461,966</u>	<u>457,141</u>
Creditors: amounts falling due after one year		(116,144)	(127,753)
Provisions for liabilities and charges		(2,752)	(2,920)
Total net Assets (liabilities)		343,070	326,468
Capital and reserves			
Called up share capital	5	2,500	2,500
Revaluation reserve	6	187,635	190,286
Profit and loss account		<u>152,935</u>	<u>133,682</u>
Shareholders funds		<u>343,070</u>	<u>326,468</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

Abigail Palmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

December 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention (as modified for the revaluation of Freehold Property and Investment) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company and its subsidiary undertakings comprise a small group. The Company has taken advantage of the exemptions provided by section 399(1) of the companies act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Intangible Fixed Assets and Amortisation The licence for the cherished registration plate has been capitalised at cost. It is amortised to profit and loss account over its estimated economic life of three years.

Tangible Fixed Assets and Depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed

assets, less their estimated residual value, over their expected useful lives. **Leasing Rentals**

applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred. **Stocks** Stocks are valued at the

lower of cost and net realisable value after making due allowance for obsolete and slow-moving

stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation The charge for taxation takes into account taxation as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. **Pensions** The company operates a defined contribution self-administered pension scheme The Dixon Executive Pension Scheme which is administered by the trustees and is independent of the company's finances. The pension contribution represents the amounts payable by the company to the fund in respect of the year.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property (excl Land)	2.50% On Valuation
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

- 2 Plant and Machinery 15.00% Reducing Balance
Tangible fixed assets

Cost	£
At 31 December 2009	561,497
additions	33,505
disposals	(28,614)
revaluations	
transfers	
At 31 December 2010	<u>566,388</u>

Depreciation	
At 31 December 2009	288,547
Charge for year	(18,051)
on disposals	<u>23,240</u>
At 31 December 2010	<u>293,736</u>

Net Book Value	
At 31 December 2009	272,950
At 31 December 2010	<u>272,652</u>

- 3 **Investments (fixed assets)**

a) The Investment company comprises 34999 £1 Ordinary Shares in the Subsidiary Company, A Holden & Son (Littleborough) Limited. The shares are unquoted and have been included in the Accounts at the Directors valuation of £110000. b) The Investment comprises 100 £1 Ordinary Shares in the Subsidiary Company, John Whittaker Funeral Service Limited. The shares are unquoted and have been included in the Accounts at cost of £100.

- 4 **Creditors: amounts falling due within one year**

2010	2009
£	£
<u>340,891</u>	<u>320,840</u>

5 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
2500 Ordinary of £1.00 each	2,500	2,500
Allotted, called up and fully paid:		
2500 Ordinary of £1.00 each	2,500	2,500

6 **Revaluation reserve**

Property Revaluation Reserve
 2010 2009 Balance as at 1
 January 2010 87494 90145
 Transfer to profit & loss
 account (2651) (2651) Balance
 as at 31 December 2010
 84843 87494 Investment
 Revaluation Reserve 2010
 2009 Balance as at 1 January
 2010 102792 102792 Surplus
 on revaluation - -Balance as at
 31 December 2010 102792
 102792

7 **Transactions with directors**

The company trades on normal commercial terms with its subsidiary undertakings A Holden & Son (Littleborough) Limited and John Whittaker Funeral Service Limited. The value of goods sold during the year was £70400 (2009 - £61800) and £14400 (2009 - £21500) respectively. The amounts outstanding at the balance sheet date were £ Nil (2009 - £ Nil) and £ Nil (2009 - £ Nil) respectively. The company also provides administration and other services to A Holden & Son (Littleborough) Limited and John Whittaker Funeral Service Limited. The amounts charged during the year were £18460 (2009 - £22450) and 6131 (2009 - £38313) respectively. The amounts outstanding at the balance sheet date were £ Nil (2009 - £ Nil) and £ Nil (2009 - £ Nil) respectively.

8 **Related party disclosures**

Transactions with Directors (continued) The company also has a loan (from)/to its subsidiary company, A Holden & Son (Littleborough) Limited as disclosed in the balance sheet. The balance at 31 December 2010 was £(44828) (2009 - £18188). The company also has a loan to its subsidiary company, John Whittaker

Funeral Service Ltd as disclosed in the balance sheet. The balance at 31 December 2010 was £217765 (2009 - £209234).

9 **Subsidiary Undertaking**

The company owns 99.9% (34999) £1.00 ordinary shares in A Holden & Son (Littleborough) Limited. The aggregate amount of capital and reserves at 31 December 2010 of the subsidiary was £286443 (2009 - £273411) and the profit for the year then ended was £14940 (2009 - £35623).