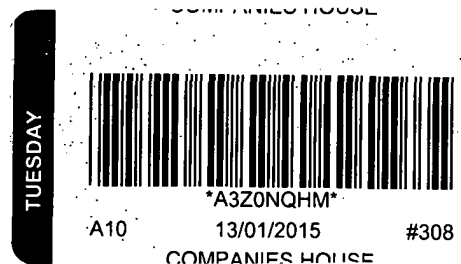


**A & W Cushion Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**30 April 2014**

**Company Registration Number 00327058**



# **A & W Cushion Limited**

## **Abbreviated accounts**

**Year ended 30 April 2014**

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# A & W Cushion Limited

## Abbreviated balance sheet

30 April 2014

	Note	2014	2013
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		757,879	793,849
Investments		<u>90,000</u>	<u>90,000</u>
		847,879	883,849
<b>Current assets</b>			
Stocks		612,074	565,161
Debtors		520,158	423,742
Cash at bank and in hand		<u>1,520,764</u>	<u>1,267,532</u>
		2,652,996	2,256,435
<b>Creditors: Amounts falling due within one year</b>		<u>(535,976)</u>	<u>(333,385)</u>
<b>Net current assets</b>		2,117,020	1,923,050
<b>Total assets less current liabilities</b>		2,964,899	2,806,899
<b>Provisions for liabilities</b>		<u>(10,155)</u>	<u>(12,047)</u>
		<u>2,954,744</u>	<u>2,794,852</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	328,050	328,050
Revaluation reserve		59,647	59,647
Other reserves		225,520	225,520
Profit and loss account		<u>2,341,527</u>	<u>2,181,635</u>
<b>Shareholders' funds</b>		<u>2,954,744</u>	<u>2,794,852</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

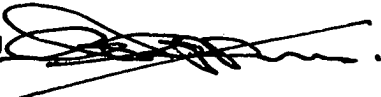
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

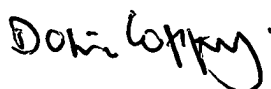
These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 September 2014, and are signed on their behalf by:

C J Copping



D W Copping



Company Registration Number: 00327058

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A & W Cushion Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 April 2014**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- over 25 years
Plant & Machinery	- over 10 years
Motor Vehicles and Computer Equipment	- over 4 or 5 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs**

The company's contributions to its employees' defined benefit pension scheme are charged to the profit and loss account in the year they are paid. The pension scheme members ceased to accrue future benefits in the scheme from 31 May 2004 and any further contributions relate to maintaining the solvency of the fund.

#### **Group Personal Pension Plan**

The company's contributions to the Group Personal Pension Policies of its employees are charged to the profit and loss account in the year in which they are payable.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# A & W Cushion Limited

## Notes to the abbreviated accounts

Year ended 30 April 2014

### 2. Fixed assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 May 2013	2,652,661	90,000	2,742,661
Additions	48,592	—	48,592
Disposals	(54,277)	—	(54,277)
<b>At 30 April 2014</b>	<u>2,646,976</u>	<u>90,000</u>	<u>2,736,976</u>
<b>Depreciation</b>			
At 1 May 2013	1,858,812	—	1,858,812
Charge for year	84,562	—	84,562
On disposals	(54,277)	—	(54,277)
<b>At 30 April 2014</b>	<u>1,889,097</u>	<u>—</u>	<u>1,889,097</u>
<b>Net book value</b>			
<b>At 30 April 2014</b>	<u>757,879</u>	<u>90,000</u>	<u>847,879</u>
At 30 April 2013	<u>793,849</u>	<u>90,000</u>	<u>883,849</u>

Included in freehold property at a valuation of £93,350 is a property which was revalued in 1970. In accordance with the transitional rules of the Financial Reporting Standard for Smaller Entities (effective April 2008), freehold land and buildings are included at their 1970 valuation. The historical cost of this property is £55,178 and the accumulated depreciation at 30 April 2014 is £50,000.

Freehold property includes land at a cost of £333,818 which is not depreciated.

The company holds 100% of the share capital of Orfeur Timber Limited, a dormant company registered in England. The reserves of this company at 30 April 2014 were £90,000 (2013 - £90,000).

### 3. Share capital

Allotted, called up and fully paid:

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>328,050</u>	<u>328,050</u>	<u>328,050</u>	<u>328,050</u>