

A & W Cushion Limited
Unaudited abbreviated accounts
For the year ended
30 April 2013

Company Registration Number 00327058



A & W Cushion Limited

Abbreviated accounts

Year ended 30 April 2013

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A & W Cushion Limited

Abbreviated balance sheet

30 April 2013

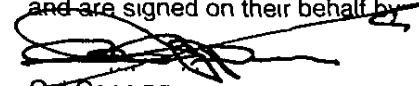
| | Note | 2013 | 2012 |
|---|----------|------------------|------------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible assets | | 793,849 | 847,450 |
| Investments | | 90,000 | 90,000 |
| | | <u>883,849</u> | <u>937,450</u> |
| Current assets | | | |
| Stocks | | 565,161 | 644,597 |
| Debtors | | 423,742 | 437,444 |
| Cash at bank and in hand | | 1,267,532 | 1,257,050 |
| | | <u>2,256,435</u> | <u>2,339,091</u> |
| Creditors. Amounts falling due within one year | | <u>(333,385)</u> | <u>(464,067)</u> |
| Net current assets | | <u>1,923,050</u> | <u>1,875,024</u> |
| Total assets less current liabilities | | <u>2,806,899</u> | <u>2,812,474</u> |
| Provisions for liabilities | | <u>(12,047)</u> | <u>(14,911)</u> |
| | | <u>2,794,852</u> | <u>2,797,563</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 328,050 | 328,050 |
| Revaluation reserve | | 59,647 | 59,647 |
| Other reserves | | 225,520 | 225,520 |
| Profit and loss account | | 2,181,635 | 2,184,346 |
| Shareholders' funds | | <u>2,794,852</u> | <u>2,797,563</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on **29 7 2013** and are signed on their behalf by


E J Copping


D W Copping

Company Registration Number 00327058

The notes on pages 2 to 3 form part of these abbreviated accounts

A & W Cushion Limited

Notes to the abbreviated accounts

Year ended 30 April 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Amortisation of goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------|----------------|
| Goodwill | - over 5 years |
|----------|----------------|

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------------------------|---------------------|
| Freehold Property | - over 25 years |
| Plant & Machinery | - over 10 years |
| Motor Vehicles and Computer Equipment | - over 4 or 5 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company's contributions to its employees' defined benefit pension scheme are charged to the profit and loss account in the year they are paid. The pension scheme members ceased to accrue future benefits in the scheme from 31 May 2004 and any further contributions relate to maintaining the solvency of the fund.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Group personal pension plan

The company's contributions to the Group Personal Pension Policies of its employees are charged to the profit and loss account in the year in which they are payable.

A & W Cushion Limited

Notes to the abbreviated accounts

Year ended 30 April 2013

2. Fixed assets

| | Tangible Assets £ | Investments £ | Total £ |
|--------------------------|----------------------------------|--------------------------|--------------------|
| Cost or valuation | | | |
| At 1 May 2012 | 2,643,953 | 90,000 | 2,733,953 |
| Additions | 34,000 | – | 34,000 |
| Disposals | (25,292) | – | (25,292) |
| At 30 April 2013 | 2,652,661 | 90,000 | 2,742,661 |
| Depreciation | | | |
| At 1 May 2012 | 1,796,503 | – | 1,796,503 |
| Charge for year | 87,601 | – | 87,601 |
| On disposals | (25,292) | – | (25,292) |
| At 30 April 2013 | 1,858,812 | – | 1,858,812 |
| Net book value | | | |
| At 30 April 2013 | 793,849 | 90,000 | 883,849 |
| At 30 April 2012 | 847,450 | 90,000 | 937,450 |

Included in freehold property at a valuation of £93,350 is a property which was revalued in 1970 in accordance with the transitional rules of the Financial Reporting Standard for Smaller Entities (effective April 2008), freehold land and buildings are included at their 1970 valuation. The historical cost of this property is £55,178 and the accumulated depreciation at 30 April 2013 is £50,000

Freehold property includes land at a cost of £333,818 which is not depreciated

The company holds 100% of the share capital of Orfeur Timber Limited, a dormant company registered in England. The reserves of this company at 30 April 2013 were £90,000

3. Share capital

Allotted, called up and fully paid.

| | 2013 | | 2012 | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | No | £ | No | £ |
| 328,050 Ordinary shares of £1 each | <u>328,050</u> | <u>328,050</u> | <u>328,050</u> | <u>328,050</u> |