

Payne & Son (Silversmiths) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2020

Payne & Son (Silversmiths) Limited

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Payne & Son (Silversmiths) Limited

Company Information

Directors	M D Payne Mrs A L Payne
Company secretary	Mrs A L Payne
Registered office	Suite LG 11 St James's Place London SW1A 1NP
Accountants	Charter Tax Consulting Limited 11 St. James's Place London SW1A 1NP

Payne & Son (Silversmiths) Limited

(Registration number: 00326369)

Balance Sheet as at 31 July 2020

	2020	(As restated)
	2019	
	£	£
Fixed assets	<u>125,931</u>	<u>127,311</u>
Current assets	212,345	214,056
Prepayments and accrued income	591	419
Creditors: Amounts falling due within one year	<u>(3,936)</u>	<u>(4,388)</u>
Net current assets	<u>209,000</u>	<u>210,087</u>
Total assets less current liabilities	334,931	337,398
Accruals and deferred income	<u>(5,792)</u>	<u>(12,667)</u>
	<u>329,139</u>	<u>324,731</u>
Capital and reserves	<u>329,139</u>	<u>324,731</u>

Payne & Son (Silversmiths) Limited

(Registration number: 00326369)

Balance Sheet as at 31 July 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite LG

11 St James's Place

London

SW1A 1NP

England

These financial statements were authorised for issue by the Board on 23 March 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Prior Period Adjustment

An adjustment was made to the prior year to account for the depreciation to the investment property, in line with the FRS105 accounting standards.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 23 March 2021 and signed on its behalf by:

M D Payne

Director

11 St. James's Place

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.