

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Axminster Carpets, Limited	Company number 00324654
In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)	Court case number 1609 of 2013

(a) Insert full name(s) and
address(es) of administrators

We (a) Benjamin John Wiles, Geoffrey Wayne Bouchier and David John Whitehouse of
Duff & Phelps Ltd, 43-45 Portman Square, London, W1H 6LY

Hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) 43-45 Portman Square, London, W1H 6LY

(c) Insert date of meeting

on (c) 10 May 2013 at 11 30am at which

*Delete as applicable

~~*1 Proposals/revised proposals were approved~~

*2 Proposals/revised proposals were modified and approved

The modified proposals are attached

~~*3 The proposals were rejected~~

(d) Give details of the
modifications (if any)

~~*4 The meeting was adjourned to (e)~~

~~*5 Other resolutions (f)~~

(e) Insert time and date of
adjourned meeting

(f) Details of other resolutions
passed

TUESDAY



QIQ *Q28THZ40* #17
21/05/2013
COMPANIES HOUSE

*delete as applicable

~~The revised date of automatic end to administration is~~

~~A creditors' committee formed~~

Signed _____

Joint Administrator

Dated _____

*Delete as applicable

A copy of the modified proposals is attached for those who did not receive such documents prior to the meeting

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

Benjamin John Wiles
Duff & Phelps Ltd
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

Joint Administrators' Modified Proposals

- That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect
- That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration
- That the Joint Administrators, when it is anticipated that no better realisations will be made in the Administration than would be available in a winding up, take the necessary steps to put the Company into either CVL, or into Compulsory Liquidation as deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Benjamin John Wiles, Geoffrey Wayne Bouchier and David John Whitehouse of Duff & Phelps would act as Joint Liquidators should the Company be placed into CVL. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117 of the Rules creditors may nominate a different person as the Proposed Liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them
- That the Joint Administrators, in the event that they form the view that the exit options identified in the proposal above are inappropriate, then, in due course, take the necessary steps to give notice to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease and the Company will subsequently be dissolved
- That the Joint Administrators' remuneration be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration. The hourly rates applicable to be discounted by 20% from the rates contained in the Duff & Phelps creditors' guide to administrators' fees from 13 April 2013 onwards. Remuneration beyond the first £350,000 (plus VAT as applicable) on account of post-appointment time costs may only be drawn with specific agreement of creditors, at a future meeting of creditors convened for the purpose
- That the Joint Administrators' pre-administration time costs are to be determined by a future meeting of creditors, to be convened for the purpose
- That the Joint Administrators be authorised to draw Duff & Phelps' internal costs, being cost of business mileage and expenses in dealing with the Administrations (Category 2 Disbursements)