

## **Bovis Homes Devon Limited**

### **Directors' report and financial statements**

Year ended 31 December 1998  
Registered number 321982



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 1998.

### **Business review**

The company did not trade during the year or the prior year.

### **Directors and directors' interests**

The directors who held office during the year were as follows:

MR Harris (Chairman)

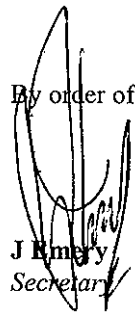
RN Walford

The directors are also directors of the holding company, Bovis Homes Group PLC, and their interests in the capital of group companies are shown in the directors' report of that company.

### **Auditors**

In accordance with Section 250 of the Companies Act 1985, a resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1986.

By order of the board

  
J Emery  
Secretary

Bovis House  
Lansdown Road  
Cheltenham  
Gloucestershire  
GL50 2JA

20 January 1999

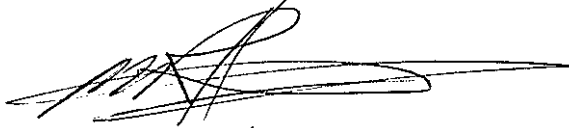
## Balance sheet

at 31 December 1998

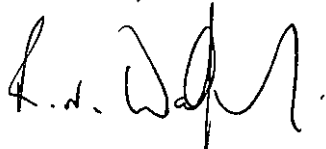
	Note	1998 £	1997 £
<b>Creditors: amounts falling due within one year</b>	3	(481)	(481)
<b>Creditors: amounts falling due after more than one year</b>	4	(225,000)	(225,000)
<b>Net liabilities</b>		<u>(225,481)</u>	<u>(225,481)</u>
<b>Capital and reserves</b>			
Called up share capital	5	5,000	5,000
Other reserves		10,481	10,481
Profit and loss account	1	(240,962)	(240,962)
		<u>(225,481)</u>	<u>(225,481)</u>

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 20 January 1999 and were signed on its behalf by:

MR Harris



RN Walford



Directors

## Notes

*(forming part of the financial statements)*

### 1 Profit and loss account

The company has not traded during the financial year and has received no income and incurred no expense. Consequently, during the year the company has made neither profit nor loss.

### 2 Taxation

The company has capital losses carried forward of £17,451 at 31 December 1998.

### 3 Creditors: amounts falling due within one year

	1998 £	1997 £
Amounts owed to holding company	481	481
	<u>481</u>	<u>481</u>

### 4 Creditors: amounts falling due after more than one year

	1998 £	1997 £
Unsecured loan stock	225,000	225,000
	<u>225,000</u>	<u>225,000</u>

The unsecured loan stock has been subscribed by Bovis Homes Limited and carries no fixed rate or date of redemption. Bovis Homes Limited has undertaken not to require redemption of the loan stock before 31 December 1999.

### 5 Called up share capital

	1998 £	1997 £
<i>Authorised</i>		
Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

### 6 Ultimate holding company and parent undertaking of larger group of which the company is a member

The largest group in which the results of the company are consolidated is that headed by Bovis Homes Group PLC incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this group are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff CF4 3UZ.