

**Bovis Homes Devon Limited
(formerly Bovis Homes Projects
Limited)**

Directors' report and financial statements

Year ended 31 December 1996

Registered number 321982



Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Directors' report and financial statements

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Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1996.

Business review

The company did not trade during the year or the prior year.

Directors and directors' interests

The directors who held office during the year were as follows:

MR Harris (Chairman)
RN Walford
PL Warner (resigned 28 June 1996)

PL Warner was also a director of The Peninsular and Oriental Steam Navigation Company and his interests in the capital of group companies are shown in the directors' report of that company. The other directors are also directors of the holding company, Bovis Homes Limited, and their interests in the capital of group companies are shown in the directors' report of that company.

Auditors

In accordance with Section 250 of the Companies Act 1985, a resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1986.

By order of the board


J Entery
Secretary

Bovis House
Lansdown Road
Cheltenham
Gloucestershire
GL50 2JA

27 January 1997

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Balance sheet
at 31 December 1996

	Note	1996 £	1995 £
Creditors: amounts falling due within one year	3	(481)	(481)
Creditors: amounts falling due after more than one year	4	<u>(225,000)</u>	<u>(225,000)</u>
Net liabilities		<u>(225,481)</u>	<u>(225,481)</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Other reserves		10,481	10,481
Profit and loss account	1	<u>(240,962)</u>	<u>(240,962)</u>
		<u>(225,481)</u>	<u>(225,481)</u>

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 27 January 1997 and were signed on its behalf by:

MR Harris

RN Walford

Directors

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Notes

(forming part of the financial statements)

1 Profit and loss account

The company has not traded during the financial year and has received no income and incurred no expense. Consequently, during the year the company has made neither profit nor loss.

2 Taxation

The company has capital losses carried forward of £17,451 at 31 December 1996.

3 Creditors: amounts falling due within one year

	1996 £	1995 £
Amounts owed to holding company	<u>481</u>	<u>481</u>

4 Creditors: amounts falling due after more than one year

	1996 £	1995 £
Unsecured loan stock	<u>225,000</u>	<u>225,000</u>

The unsecured loan stock has been subscribed by Bovis Homes Limited and carries no fixed rate or date of redemption. Bovis Homes Limited has undertaken not to require redemption of the loan stock before 31 December 1997.

5 Called up share capital

	1996 £	1995 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Notes *(continued)*

- 6 **Ultimate holding company and parent undertaking of larger group of which the company is a member**

The largest group in which the results of the company are consolidated is that headed by The Peninsular and Oriental Steam Navigation Company incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this group are available to the public and may be obtained from The Registrar of Companies, Companies House, Cardiff CF4 3UZ.