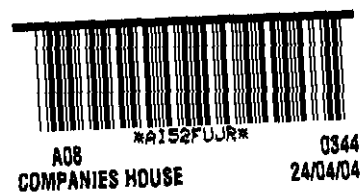


## **Bovis Homes Devon Limited**

### **Directors' report and financial statements**

Year ended 31 December 2003

Registered number 321982



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 2003.

### **Business review**

The company did not trade during the year or the prior year.

### **Directors and directors' interests**

The directors who held office during the year were as follows:

MR Harris        (Chairman)

DJ Ritchie

The directors are also directors of the holding company, Bovis Homes Group PLC, and their interests in the capital of group companies are shown in the directors' report of that company.

### **Auditors**

In accordance with Section 250 of the Companies Act 1985, a resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1986.

By order of the board

  
Secretary

MTD Palmer

### **Registered office**

Bovis Homes Limited  
The Manor House  
North Ash Road  
New Ash Green  
Longfield  
Kent DA3 8HQ

5<sup>th</sup> March 2004

## Balance Sheet

at 31 December 2003

	<i>Note</i>	2003 £	2002 £
<b>Creditors: amounts falling due within one year</b>	3	(481)	(481)
<b>Creditors: amounts falling due after more than one year</b>	4	(225,000)	(225,000)
<b>Net liabilities</b>		<u>(225,481)</u>	<u>(225,481)</u>
<b>Capital and reserves</b>			
Called up share capital	5	5,000	5,000
Other reserves		10,481	10,481
Profit and loss account	1	(240,962)	(240,962)
		<u>(225,481)</u>	<u>(225,481)</u>

For the year ended 31 December 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

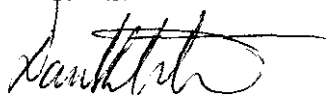
The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 5<sup>th</sup> March 2004 and were signed on its behalf by:



MR Harris



DJ Ritchie

*Directors*

## Notes

(forming part of the financial statements)

### 1 Profit and loss account

The company has not traded during the financial year and has received no income and incurred no expense. Consequently, during the year the company has made neither profit nor loss.

### 2 Taxation

The company has capital losses carried forward of £17,451 at 31 December 2003.

### 3 Creditors: amounts falling due within one year

	2003 £	2002 £
Amounts owed to holding company	481	481

### 4 Creditors: amounts falling due after more than one year

	2003 £	2002 £
Unsecured loan stock	225,000	225,000

The unsecured loan stock has been subscribed by Bovis Homes Limited and carries no fixed rate or date of redemption. Bovis Homes Limited has undertaken not to require redemption of the loan stock before 31 December 2004.

### 5 Called up share capital

	2003 £	2002 £
<i>Authorised</i>		
Ordinary shares of £1 each	5,000	5,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	5,000	5,000

### 6 Ultimate holding company and parent undertaking of larger group of which the company is a member

The largest group in which the results of the company are consolidated is that headed by Bovis Homes Group PLC incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this group are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff CF14 3UZ.