

**Bovis Homes Devon Limited
(formerly Bovis Homes Projects
Limited)**

Directors' report and financial statements

Year ended 31 December 1994

Registered number 321982



A22 *A1TFNB53* 401
COMPANIES HOUSE 06/05/95

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Directors' report and financial statements

| <i>Contents</i> | <i>Page</i> |
|-------------------|-------------|
| Directors' report | 1 |
| Balance sheet | 2 |
| Notes | 3 |

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1994.

Business review

The company did not trade during the year or the prior year.

Directors and directors' interests

The directors who held office during the year were as follows:

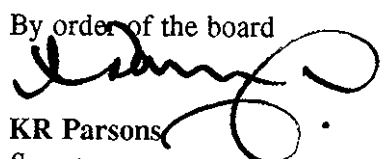
PL Warner (Chairman)
MR Harris
RN Walford

The chairman is also a director of The Peninsular and Oriental Steam Navigation Company and his interests in the capital of group companies are shown in the directors' report of that company. The other directors are also directors of the holding company, Bovis Homes Limited, and their interests in the capital of group companies are shown in the directors' report of that company.

Auditors

In accordance with Section 250 of the Companies Act 1985, a resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1986.

By order of the board


KR Parsons
Secretary

Bovis House
Lansdown Road
Cheltenham
Gloucestershire
GL50 2JA

23 January 1995

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Balance sheet at 31 December 1994

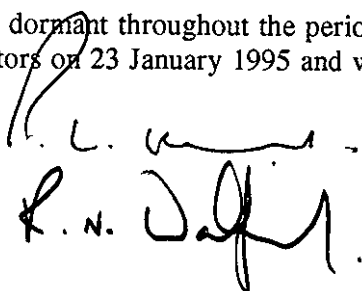
| | Note | 1994 £ | 1993 £ |
|--|------|------------------|------------------|
| Creditors: amounts falling due within one year | 3 | (481) | (481) |
| Creditors: amounts falling due after more than one year | 4 | <u>(225,000)</u> | <u>(225,000)</u> |
| Net liabilities | | <u>(225,481)</u> | <u>(225,481)</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 5,000 | 5,000 |
| Other reserves | | 10,481 | 10,481 |
| Profit and loss account | 1 | <u>(240,962)</u> | <u>(240,962)</u> |
| | | <u>(225,481)</u> | <u>(225,481)</u> |

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 23 January 1995 and were signed on its behalf by:

PL Warner

RN Walford

Directors



Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Notes

(forming part of the financial statements)

1 Profit and loss account

The company has not traded during the financial year and has received no income and incurred no expense. Consequently, during the year the company has made neither profit nor loss.

2 Taxation

The company has capital losses carried forward of £17,451 at 31 December 1994.

3 Creditors: amounts falling due within one year

| | 1994 £ | 1993 £ |
|---------------------------------|------------|------------|
| Amounts owed to holding company | <u>481</u> | <u>481</u> |

4 Creditors: amounts falling due after more than one year

| | 1994 £ | 1993 £ |
|----------------------|----------------|----------------|
| Unsecured loan stock | <u>225,000</u> | <u>225,000</u> |

The unsecured loan stock has been subscribed by Bovis Homes Limited and carries no fixed rate or date of redemption. Bovis Homes Limited has undertaken not to require redemption of the loan stock before 31 December 1995.

5 Called up share capital

| | 1994 £ | 1993 £ |
|---|--------------|--------------|
| <i>Authorised</i> | | |
| Ordinary shares of £1 each | <u>5,000</u> | <u>5,000</u> |
| <i>Allotted, called up and fully paid</i> | | |
| Ordinary shares of £1 each | <u>5,000</u> | <u>5,000</u> |

Bovis Homes Devon Limited (formerly Bovis Homes Projects Limited)

Notes *(continued)*

- 6 **Ultimate holding company and parent undertaking of larger group of which the company is a member**

The largest group in which the results of the company are consolidated is that headed by The Peninsular and Oriental Steam Navigation Company incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this group are available to the public and may be obtained from The Registrar of Companies, Companies House, Cardiff CF4 3UZ.