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The Board of Directors  
Coq d'Or Restaurant Co. Ltd  
4th Floor  
17-18 Old Bond Street  
LONDON, W1X 3DA

23rd October 1995

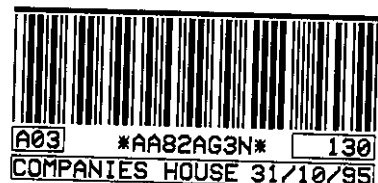
Dear Sirs,

We hereby resign as auditors of the Company with effect from the date hereof.

In accordance with Section 394(1) of the Companies Act 1985, we hereby state that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

Yours faithfully,

DANIEL AUERBACH & CO.  
Auditors



**Daniel Auerbach & Company**

Chartered Accountants and Registered Auditor

9 Mansfield Street London W1M 9FH  
Telephone 071-580 2448 Fax 071-631 4148

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