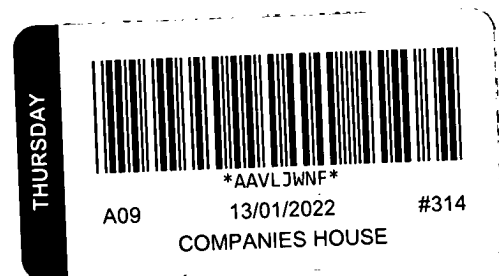


COMPANY REGISTRATION NUMBER: 00318101

**Allen & Page Limited**  
**Financial statements**  
**27 August 2021**



# **Allen & Page Limited**

## **Directors' responsibilities statement**

**Period from 29 August 2020 to 27 August 2021**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Allen & Page Limited

## Statement of financial position

27 August 2021

	Note	27 Aug 21 £	28 Aug 20 £
<b>Fixed assets</b>			
Tangible assets	6	1,012,950	1,049,750
Investments	7	5	5
		<u>1,012,955</u>	<u>1,049,755</u>
<b>Current assets</b>			
Stocks		837,640	749,881
Debtors	8	843,111	778,622
Cash at bank and in hand		2,262,719	1,847,525
		<u>3,943,470</u>	<u>3,376,028</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,014,197)</u>	<u>(907,803)</u>
<b>Net current assets</b>		<u>2,929,273</u>	<u>2,468,225</u>
<b>Total assets less current liabilities</b>		<u>3,942,228</u>	<u>3,517,980</u>
<b>Provisions - deferred taxation</b>		<u>(86,828)</u>	<u>(87,706)</u>
<b>Net assets</b>		<u><u>3,855,400</u></u>	<u><u>3,430,274</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	22,523	22,523
Share premium account		5,650	5,650
Profit and loss account		3,827,227	3,402,101
<b>Shareholders funds</b>		<u><u>3,855,400</u></u>	<u><u>3,430,274</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

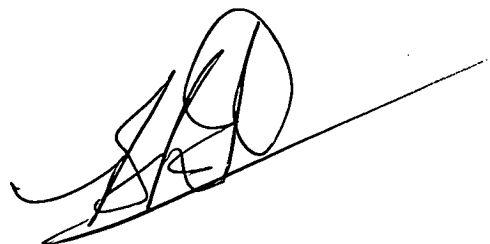
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10/01/2022, and are signed on behalf of the board by:

R R Page  
Director



B J Page  
Director



Company registration number: 00318101

The notes on pages 3 to 7 form part of these financial statements.

# **Allen & Page Limited**

## **Notes to the financial statements**

**Period from 29 August 2020 to 27 August 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Norfolk Mill, Shipdham Airfield Industrial Estate, Thetford, Norfolk, IP25 7SD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

#### **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

# Allen & Page Limited

## Notes to the financial statements *(continued)*

### Period from 29 August 2020 to 27 August 2021

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#### 3. Accounting policies *(continued)*

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarks - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings - 2% straight line  
Plant and machinery - 0% - 33% straight line

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Allen & Page Limited

## Notes to the financial statements *(continued)*

### Period from 29 August 2020 to 27 August 2021

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#### 3. Accounting policies *(continued)*

##### Government grants

Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

##### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of employees during the period was 40 (2020: 39).

#### 5. Intangible assets

	Trademarks £
<b>Cost</b>	
At 29 August 2020 and 27 August 2021	19,110
<b>Amortisation</b>	
At 29 August 2020 and 27 August 2021	19,110
<b>Carrying amount</b>	
At 27 August 2021	-
At 28 August 2020	-

# Allen & Page Limited

## Notes to the financial statements *(continued)*

Period from 29 August 2020 to 27 August 2021

### 6. Tangible assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 29 August 2020	759,249	3,312,403	4,071,652
Additions	–	76,364	76,364
Disposals	–	(27,100)	(27,100)
<b>At 27 August 2021</b>	<b>759,249</b>	<b>3,361,667</b>	<b>4,120,916</b>
<b>Depreciation</b>			
At 29 August 2020	248,226	2,773,676	3,021,902
Charge for the period	12,685	97,914	110,599
Disposals	–	(24,535)	(24,535)
<b>At 27 August 2021</b>	<b>260,911</b>	<b>2,847,055</b>	<b>3,107,966</b>
<b>Carrying amount</b>			
<b>At 27 August 2021</b>	<b>498,338</b>	<b>514,612</b>	<b>1,012,950</b>
At 28 August 2020	511,023	538,727	1,049,750

Land which is not depreciated is included in freehold property at a cost of £125,000 (2020 - £125,000)

### 7. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 29 August 2020 and 27 August 2021	5
<b>Impairment</b>	
At 29 August 2020 and 27 August 2021	–
<b>Carrying amount</b>	
<b>At 27 August 2021</b>	<b>5</b>
At 28 August 2020	5

### 8. Debtors

	27 Aug 21 £	28 Aug 20 £
Trade debtors	719,408	638,887
Prepayments and accrued income	25,103	50,999
Other debtors	98,600	88,736
	<b>843,111</b>	<b>778,622</b>

# Allen & Page Limited

## Notes to the financial statements *(continued)*

### Period from 29 August 2020 to 27 August 2021

#### 9. Creditors: Amounts falling due within one year

	27 Aug 21	28 Aug 20
	£	£
Trade creditors	566,236	514,642
Accruals and deferred income	163,465	61,481
Corporation tax	233,522	280,690
Social security and other taxes	39,469	38,383
Other creditors	11,505	12,607
	<u>1,014,197</u>	<u>907,803</u>

#### 10. Called up share capital

##### Issued, called up and fully paid

	27 Aug 21		28 Aug 20	
	No.	£	No.	£
Ordinary shares of £1 each	22,300	22,300	22,300	22,300
Ordinary A shares of £0.01 each	4,950	50	4,950	50
Ordinary B shares of £0.01 each	7,750	78	7,750	78
Ordinary C shares of £0.01 each	9,600	96	9,600	96
	<u>44,600</u>	<u>22,523</u>	<u>44,600</u>	<u>22,523</u>

#### 11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	27 Aug 21	28 Aug 20
	£	£
Not later than 1 year	21,283	31,809
Later than 1 year and not later than 5 years	<u>3,315</u>	<u>22,373</u>
	<u>24,598</u>	<u>54,182</u>

#### 12. Summary audit opinion

The auditors report for the period ended 27 August 2021 was unqualified with no emphasis of matter.

The senior statutory auditor was Steven Scarlett ACA, for and on behalf of Lovewell Blake LLP.