

Allen & Page Limited
Abbreviated accounts
For the period ended
26 August 2016

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Allen & Page Limited

Abbreviated accounts

Period from 29 August 2015 to 26 August 2016

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Allen & Page Limited

Independent auditor's report to Allen & Page Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Allen & Page Limited for the period from 29 August 2015 to 26 August 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Steven Scarlett ACA FCCA (Senior Statutory Auditor)
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor
Norwich

6th January 2017

Allen & Page Limited

Abbreviated balance sheet

26 August 2016

	Note	26 Aug 16 £	£	28 Aug 15 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			960,108		992,570
Investments			5		5
			<u>960,113</u>		<u>992,575</u>
Current assets					
Stocks		590,820		680,344	
Debtors		763,117		792,451	
Cash at bank and in hand		<u>1,120,785</u>		<u>687,505</u>	
		2,474,722		2,160,300	
Creditors: Amounts falling due within one year	3	<u>(788,856)</u>		<u>(899,050)</u>	
Net current assets			1,685,866		1,261,250
Total assets less current liabilities			2,645,979		2,253,825
Creditors: Amounts falling due after more than one year	4		(12,563)		(19,132)
Provisions for liabilities			<u>(86,990)</u>		<u>(81,553)</u>
			<u>2,546,426</u>		<u>2,153,140</u>
Capital and reserves					
Called up equity share capital	5		22,523		22,523
Share premium account			5,650		5,650
Profit and loss account			<u>2,518,253</u>		<u>2,124,967</u>
Shareholders' funds			<u>2,546,426</u>		<u>2,153,140</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 06/01/2017, and are signed on their behalf by:

.....
R R Page

.....
B J Page

Company Registration Number: 00318101

The notes on pages 3 to 5 form part of these abbreviated accounts.

Allen & Page Limited

Notes to the abbreviated accounts

Period from 29 August 2015 to 26 August 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarks	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & equipment	-	15% reducing balance
Motor vehicles	-	0%, 12.5% and 20% straight line
Fixtures, fittings and equipment	-	10% and 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Allen & Page Limited

Notes to the abbreviated accounts

Period from 29 August 2015 to 26 August 2016

1. Accounting policies (*continued*)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 29 August 2015	19,110	3,578,244	5	3,597,359
Additions	—	100,075	—	100,075
Disposals	—	(52,650)	—	(52,650)
At 26 August 2016	<u>19,110</u>	<u>3,625,669</u>	<u>5</u>	<u>3,644,784</u>
Depreciation				
At 29 August 2015	19,110	2,585,674	—	2,604,784
Charge for period	—	108,356	—	108,356
On disposals	—	(28,469)	—	(28,469)
At 26 August 2016	<u>19,110</u>	<u>2,665,561</u>	<u>—</u>	<u>2,684,671</u>
Net book value				
At 26 August 2016	<u>—</u>	<u>960,108</u>	<u>5</u>	<u>960,113</u>
At 28 August 2015	<u>—</u>	<u>992,570</u>	<u>5</u>	<u>992,575</u>

Land which is not depreciated is included in freehold property at a cost of £125,000 (2015 - £125,000)

Allen & Page Limited

Notes to the abbreviated accounts

Period from 29 August 2015 to 26 August 2016

2. Fixed assets (continued)

The company owns 100% of the issued share capital of the companies listed below:

	26 Aug 16 £	28 Aug 15 £
Aggregate capital and reserves		
The Natural Pet Food Company Ltd	1	1
The Organic Horse Feed Company Ltd	2	2
The Organic Feed Company Ltd	2	2

The subsidiary companies remained dormant throughout the period.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	26 Aug 16 £	28 Aug 15 £
Hire purchase agreements	<u>6,569</u>	<u>6,126</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	26 Aug 16 £	28 Aug 15 £
Hire purchase agreements	<u>12,563</u>	<u>19,132</u>

5. Share capital

Allotted, called up and fully paid:

	26 Aug 16		28 Aug 15	
	No.	£	No.	£
Ordinary shares of £1 each	22,300	22,300	22,300	22,300
Ordinary A shares of £0.01 each	4,950	50	4,950	50
Ordinary B shares of £0.01 each	7,750	78	7,750	78
Ordinary C shares of £0.01 each	9,600	96	9,600	96
	<u>44,600</u>	<u>22,523</u>	<u>44,600</u>	<u>22,523</u>