

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
REX INVESTMENTS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 31 December 2015

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REX INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2015

DIRECTORS: R S Giorgi
D E Giorgi

SECRETARY: Mrs J V Giorgi

REGISTERED OFFICE: 18 Garners Road
Chalfont St Peter
Buckinghamshire
SL9 0EZ

REGISTERED NUMBER: 00317910 (England and Wales)

ACCOUNTANTS: G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		3,879		4,680
Investment property	3		<u>1,128,889</u>		<u>1,128,889</u>
			1,132,768		1,133,569
CURRENT ASSETS					
Debtors		13,964		21,513	
Cash at bank		<u>243,200</u>		<u>132,419</u>	
		257,164		153,932	
CREDITORS					
Amounts falling due within one year		<u>54,033</u>		<u>32,959</u>	
NET CURRENT ASSETS			<u>203,131</u>		<u>120,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,335,899</u>		<u>1,254,542</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Revaluation reserve			574,374		574,374
Other reserves			1,689		1,689
Profit and loss account			<u>757,836</u>		<u>676,479</u>
SHAREHOLDERS' FUNDS			<u>1,335,899</u>		<u>1,254,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:

R S Giorgi - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the term of the lease
Fixtures and fittings	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>27,715</u>
DEPRECIATION	
At 1 January 2015	23,035
Charge for year	<u>801</u>
At 31 December 2015	<u>23,836</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,879</u>
At 31 December 2014	<u>4,680</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 December 2015

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>1,128,889</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,128,889</u>
At 31 December 2014	<u>1,128,889</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.