

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**REX INVESTMENTS LIMITED**

G George Associates  
Chartered Certified Accountants  
12 Gateway Mews  
London  
N11 2UT

THURSDAY



A27 \*ARGBS2G2\* 22  
21/08/2008  
COMPANIES HOUSE

**REX INVESTMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 December 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**REX INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 December 2007**

**DIRECTORS:**

R S Giorgi  
D E Giorgi

**SECRETARY:**

R S Giorgi

**REGISTERED OFFICE:**

18 Garners Road  
Chalfont St Peter  
Buckinghamshire  
SL9 0EZ

**REGISTERED NUMBER:**

00317910 (England and Wales)

**ACCOUNTANTS:**

G George Associates  
Chartered Certified Accountants  
12 Gateway Mews  
London  
N11 2UT

**REX INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,715		11,831
Investment property	3		1,128,889		1,128,889
			<u>1,139,604</u>		<u>1,140,720</u>
<b>CURRENT ASSETS</b>					
Debtors		5,275		3,643	
Cash at bank		353,076		385,546	
		<u>358,351</u>		<u>389,189</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		66,130		103,504	
		<u>66,130</u>		<u>103,504</u>	
<b>NET CURRENT ASSETS</b>			<u>292,221</u>		<u>285,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,431,825</u></u>		<u><u>1,426,405</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Revaluation reserve			574,374		574,374
Other reserves			1,689		1,689
Profit and loss account			853,762		848,342
			<u>1,431,825</u>		<u>1,426,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,431,825</u></u>		<u><u>1,426,405</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 August 2008 and were signed on its behalf by

  
R S Giorgi - Director

The notes form part of these abbreviated accounts

## **REX INVESTMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 December 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Straight line over the term of the lease
Fixtures and fittings	- 25% on reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property should not be subject to periodic charges for depreciation except for property held on lease, which should be depreciated at least over the period when the unexpired term is 20 years or less. Compliance with the Financial Reporting Standard for Smaller Entities (effective January 2007) is a departure from the Companies Act 1985 which is necessary to give a true and fair view.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	27,378
<b>DEPRECIATION</b>	
At 1 January 2007	15,547
Charge for year	1,116
At 31 December 2007	16,663
<b>NET BOOK VALUE</b>	
At 31 December 2007	10,715
At 31 December 2006	11,831

**REX INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 December 2007**

**3 INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 January 2007

and 31 December 2007

1,128,889

**NET BOOK VALUE**

At 31 December 2007

1,128,889

At 31 December 2006

1,128,889

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid  
Number                      Class

Nominal  
value

31 12 07  
£

31 12 06  
£

2,000                      Ordinary

£1

2,000

2,000