

ASSOCIATED SPRAYERS LIMITED

FINANCIAL STATEMENTS

29 September 2007

(Registered in England Number 317474)



ASSOCIATED SPRAYERS LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their annual report and financial statements for the 52 weeks ended 29 September 2007.

Activities

The company did not trade during the period ended 29 September 2007

Directors

The directors who served during the period were as follows

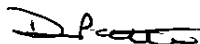
D F Codling
D S Potter

No director has any beneficial interest in the share capital of the company. The beneficial interests of the directors in the share capital of the ultimate parent company, Rasindeck Limited, are disclosed in the financial statements of that company.

Auditors

For the year ended 29 September 2007 the company was entitled to exemption from audit under sections 249AA and 249B of the Companies Act 1985.

By order of the Board



D S Potter
Secretary

23 July 2008

ASSOCIATED SPRAYERS LIMITED

BALANCE SHEET At 29 September 2007

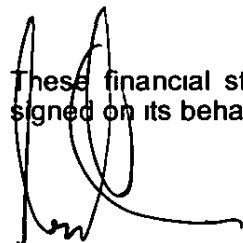
	Notes	2007 £000s	2006 £000s
FIXED ASSETS			
Shares in Group undertakings	2	16	16
		<u>16</u>	<u>16</u>
CURRENT ASSETS			
Debtors due after one year	3	1,373	1,373
CREDITORS: Amounts falling due within one year			
	4	<u>(100)</u>	<u>(100)</u>
NET CURRENT ASSETS		1,273	1,273
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,289</u>	<u>1,289</u>
CAPITAL AND RESERVES			
Called up share capital	5	959	959
Share premium		330	330
Profit and loss account		-	-
Equity shareholders' funds		<u>1,289</u>	<u>1,289</u>

The directors

- a confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 29 September 2007 audited
- b confirm that members have not required the company to obtain an audit of its accounts in accordance with subsection (2) of section 249B of that Act
- c acknowledge their responsibilities for
 - i Ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985, and
 - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

ASSOCIATED SPRAYERS LIMITED

These financial statements were approved by the board of directors on 23 July 2008 and were signed on its behalf by



D F Codling
Director

Registered Office
Midpoint Park
Minworth
Sutton Coldfield
B76 1AB



D S Potter
Director

ASSOCIATED SPRAYERS LIMITED

PROFIT & LOSS ACCOUNT

During the financial period and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 Shares in group undertakings

The company owns the entire issued share capital of ASL Airflow Limited, Indebted Limited and Kingsave Limited which are non-trading companies incorporated in Great Britain.

The company does not prepare consolidated accounts as it is a wholly owned subsidiary of Hozelock Limited, which is registered in England and whose ultimate parent undertaking is Rasindeck Limited, a company incorporated in Great Britain.

3 Debtors: Amounts falling due after more than one year:	2007	2006
	Due After	Due After
	One Year	One Year
	£000s	£000s
Amounts owed by group undertakings	<u>1,373</u>	<u>1,373</u>
4 Creditors: Amounts falling due after more than one year	2007	2006
	£000s	£000s
Amount due to subsidiary undertakings	<u>100</u>	<u>100</u>

ASSOCIATED SPRAYERS LIMITED

5 Called up share capital

		2007 £000s	2006 £000s
Authorised:			
12,847,000	Ordinary Shares of 1p each	128	128
8,715,300	Deferred Shares of 10p each	872	872
		1,000	1,000
Allotted, called up and fully paid:			
8,715,300	Ordinary Shares of 1p each	87	87
8,715,300	Deferred Shares of 10p each	872	872
		959	959

The deferred shares carry no dividend rights

6 Ultimate parent undertaking

The ultimate parent undertaking is Rasindeck Limited which is incorporated in Great Britain.