Registered Number 00316970

Lyteze Products Limited

Abbreviated Accounts

31 March 2016

Lyteze Products Limited   **Registered Number 00316970**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Stocks		10,663		14,657	
Debtors		7,170		10,320	
Cash at bank and in hand		60		3	
Total current assets		17,893		24,980	
Creditors: amounts falling due within one year		(13,622)		(15,585)	
Net current assets (liabilities)			4,271		9,395
Total assets less current liabilities			4,271		9,395
Total net assets (liabilities)			4,271		9,395
Capital and reserves					
Called up share capital	4		2,000		2,000
Other reserves			30,315		30,315
Profit and loss account			(28,044)		(22,920)
Shareholders funds			4,271		9,395

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2016

And signed on their behalf by:

Mr A R Cook, Director

Mrs A P Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% 5 years straight line
Fixtures & Fittings	20% Reducing balance @ 20%
Office Equipment	25% 4 Years straight line
Leasehold Property	0%　10 yeaers straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	14,138	14,138
At 31 March 2016	14,138	14,138
Depreciation		
At 01 April 2015	14,138	14,138
At 31 March 2016	14,138	14,138

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
8000 Ordinary of £0.25 each	2,000	2,000
Allotted, called up and fully paid:		
8000 Ordinary of £0.25 each	2,000	2,000