

COMPANY REGISTRATION NUMBER 316970

LYTEZE PRODUCTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

N J J T
Chartered Accountants
95 a Connaught Avenue
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Essex
CO13 9PS

WEDNESDAY



A25 *A104P13N* #219
19/12/2012
COMPANIES HOUSE

LYTEZE PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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LYTEZE PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Stocks		13,455	11,955
Debtors		9,997	12,301
Cash at bank and in hand		17	55
		<u>23,469</u>	<u>24,311</u>
CREDITORS: Amounts falling due within one year		<u>17,024</u>	<u>14,529</u>
NET CURRENT ASSETS		<u>6,445</u>	<u>9,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,445</u>	<u>9,782</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Other reserves		30,315	30,315
Profit and loss account		(25,870)	(22,533)
SHAREHOLDERS' FUNDS		<u>6,445</u>	<u>9,782</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

LYTEZE PRODUCTS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/2012 and are signed on their behalf by



MR A R COOK



MRS A P COOK

Company Registration Number 316970

The notes on pages 3 to 4 form part of these abbreviated accounts

LYTEZE PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% p/a
Plant & Machinery	- Straight line 5 years
Fixtures & Fittings	- 20% reducing balance
Equipment	- Straight line 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LYTEZE PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>14,138</u>
DEPRECIATION	
At 1 April 2011	<u>14,138</u>
At 31 March 2012	<u>14,138</u>
NET BOOK VALUE	
At 31 March 2012	<u>—</u>
At 31 March 2011	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
8,000 Ordinary shares of £0.25 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
8,000 Ordinary shares of £0.25 each	<u>8,000</u>	<u>2,000</u>	<u>8,000</u>	<u>2,000</u>