In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

TUESDAY

A7EAØQAO
A31 11/09/2018 #221
COMPANIES HOUSE

1 Company details

Company number	0 0 3 1 5 9 5 1
Company name in full	DML Architectural Systems Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas Edward
Surname	Reed

3 Liquidator's address

Building name/number	Fourth Floor
Street	Toronto Square
Post town	Toronto Street
County/Region	Leeds
Postcode	L S 1 2 H J
Country	

4 Liquidator's name ❶

Full forename(s)	Bob
Surname	Maxwell

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Fourth Floor
Street	Toronto Square
Post town	Toronto Street
County/Region	Leeds
Postcode	L S 1 2 H J
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 1 d 1	m 0 m 7	y 2 y 0 y 1 y 7		
To date	d 1 d 0	m 0 m 7	y 2 y 0 y 1 y 8		

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X			X	
Signature date	d 1 d 0	m 0 m 9	y 2 y 0 y 1 y 8		

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Ben Fallon

Company name: Begbies Traynor (Central) LLP

Address: Fourth Floor
Toronto Square

Post town: Toronto Street

County/Region: Leeds

Postcode: L S 1 2 H J

Country:

DX:

Telephone: 0113 244 0044

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

XCVL1210P

Begbies Traynor

DML Architectural Systems Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 11 July 2017 to 10 July 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- Interpretation
- Company information
- Details of appointment of liquidators
- Progress during the period
- Estimated outcome for creditors
- Remuneration and disbursements
- Liquidators' expenses
- Assets that remain to be realised and work that remains to be done
- Other relevant information
- Creditors' rights
- Conclusion
- Appendices
    1. Liquidators' account of receipts and payments
    2. Liquidators' time costs and disbursements
    3. Statement of Liquidators' expenses

1. INTERPRETATION

Expression	Meaning
"the Company"	DML Architectural Systems Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Nicholas Reed of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Bob Maxwell of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	DML
Company registered number:	00315951
Company registered office:	Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address:	Anchor Works, Swinnow Lane, Bramley, LS13 4NE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 July 2017
Date of liquidators' appointment:	11 July 2017
Changes in liquidator:	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 11 July 2017 to 10 July 2018.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - http://www.begbies-traynorgroup.com/work-details Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

It is necessary for the duly appointed liquidators and their staff to carry out regular reviews of the case and how the case has been administered. This includes full case compliance reviews, six monthly reviews, review of the assets realised in the case and still to be realised.

It is our duty to maintain records to demonstrate how the case has been administered and to document our reasoning for any decisions made that may materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

Further to the preceding Administrators' final progress report dated 3 July 2017, the Company moved from Administration to Creditors' Voluntary Liquidation on 11 July 2017. During the period of this report, the Administrators' fees and expenses of £20,000 have been paid.

Notice of our appointment as liquidators has been published in the London Gazette, which is a statutory requirement, and therefore the sum of £85 has been paid to Courts Advertising Limited for their assistance. Correspondence was also sent to creditors and the Registrar of Companies to inform of the move from Administration to liquidation.

The liquidators have taken out a bond in order to protect the assets of the Company for the benefit of the creditors.

An interest bearing account has been maintained and interest of £24 has accrued on the sums held during the period.

Investigations

The requirement to submit a report on the directors' conduct to the Department for Business, Energy and Industrial Strategy was discharged by the Administrators. The content of this report is confidential.

Realisation of assets

Book Debts & Retentions

Creditors will be aware that the only remaining assets of the Company are the outstanding contract related debts. The collection of the outstanding sums is complex due to due to the contractual nature of the debts. During the period of this report the sum of £29,208 has been received with the assistance of our quantity surveyors, Leslie Keats ("LK").

During the Administration, LK incurred costs of £13,625 of which £10,000 has been paid during the period of this report. In addition, LK have been paid pre-appointment costs of £2,157 which relates to the time spent reviewing the ongoing contracts of the Company prior to the appointment of the Administrators. Disbursements of £412 have been incurred and duly paid to LK.

Since the commencement of the liquidation, LK have incurred costs of £3,897 and work in respect of the contract debts is going.

Transfer from Administration

The sum of £90,379 has been transferred from the Administrators' account which comprises largely of the sale of finished goods, book debts realised during the Administration and VAT payable in relation to the same.

Corporation Tax Refund

A Corporation Tax Refund was issued by H M Revenue & Customs which totalled £1,609.

Dealing with all creditors' claims (including employees), correspondence and distributions

The liquidators have dealt with creditor queries and claims as and when they have been received. In particular, work has been undertaken to understand the position of the claims of contract creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

The sum of £2,150 has been incurred and paid to the Company's accountants, Sagars Accountant Limited, for their assistance with completing the Company's Corporation Tax return for the Administration period.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included in the statement of proposals of the former administrators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no known secured creditors.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

We presently consider that there are likely to be sufficient funds for a dividend to be paid to unsecured creditors and therefore invite unsecured creditors to submit details of their claims to the liquidators, if they have not already done so. The quantum and timing of any dividend is unknown at present.

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a decision of the creditors on 30 August 2017 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in our fees estimate dated 7 August 2017 in the sum of £20,940 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report.

Our time costs for the period from 11 July 2017 to 10 July 2018 amount to £10,353 which represents 47 hours at an average rate of £222 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 11 July 2017 to 10 July 2018
- Begbies Traynor (Central) LLP's charging policy

To 10 July 2018, we have not drawn any sum on account of our remuneration, against total time costs of £10,353 incurred since the date of our appointment as liquidators.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

As can be seen from the information above, and the Time Costs Analysis, our estimate has not been exceeded.

Disbursements

To 10 July 2018, we have not drawn any disbursements.

Why have subcontractors been used?

Quantity Surveyor

LK were initially instructed to review all contracts, book debts and retentions, liaise and correspond with the clients and advise the Administrators generally on all contract related matters. They have continued to assist the liquidators with the collection of the remaining retentions and reviewing the contract creditors' claims.

Category 2 Disbursements

There have been no Category 2 Disbursements of disbursements that should be treated as Category 2 Disbursements incurred during the period of this report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £27,429. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

The liquidators will continue to review the case on a regular basis and amend case strategy accordingly. This will include internal meetings in order to ensure that the case is being progress efficiently.

Compliance with the Insolvency Act, Rules and best practice

It is a statutory requirement that progress reports are produced on an annual basis in order to inform creditors of progress made during the period. The liquidators will continue to produce these reports which will be filed with the Registrar of Companies and sent to the necessary bodies.

Once the liquidation can be progressed to closure, a final report will be produced and circulated in order to inform of the final outcome for creditors.

Realisation of assets

We will continue to work with LK in order to finalise contract related debts. Furthermore, should our investigations bring to light any potential claims, work will be undertaken in order to attempt to realise the same.

Dealing with all creditors' claims (including employees), correspondence and distributions

As the liquidators anticipate that a dividend distribution will be made to unsecured creditors, the liquidators are required to adjudicate on claims that have been received. Creditors are therefore invited to submit the particulars of their claims in order that these can either be agreed in full, in part or rejected for dividend purposes.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

The liquidators will continue to submit tax returns as and when they are necessary and deal with any other relevant matters as and when they arise.

How much will this further work cost?

Further time costs are difficult to predict, however, should the liquidation progress to closure as anticipated, it is not expected at this stage that further costs will exceed the fees estimate approved by creditors on 30 August 2017 in the sum of £20,940.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 7 August 2017 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at https://www.begbies-traynorgroup.com/privacy-notice If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.

N Reed
Joint Liquidator

Dated: 10 September 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 11 July 2017 to 10 July 2018

	£	£
ASSET REALISATIONS		
Book Debts	29,208.14	
Corporation Tax Refund	1,608.95	
Transfer from Administration	90,379.45	
Bank Interest Gross	24.28	
		121,220.82
COST OF REALISATIONS		
Pre-Appointment Quantity Surveyor Fees	2,157.25	
Quantity Surveyor Fees	10,000.00	
Quantity Surveyor Disbursements	412.35	
Administrators' Fees	20,000.00	
Administrators' Pre-Appointment Fees	1,040.00	
Administration VAT Liability	15,114.48	
Statutory Advertising	84.60	
Accountants Fees	2,150.00	
		(50,958.68)
		70,262.14
REPRESENTED BY		
Bank 1 Current		67,731.30
Vat Control Account		2,530.84
		70,262.14

TIME COSTS AND DISBURSEMENTS

a. Begbies Traynor (Central) LLP's charging policy; and

b. Time Costs Analysis for the period from 11 July 2017 to 10 July 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance[1] requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance[2] indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.

- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

  (A) The following items of expenditure are charged to the case (subject to approval):

  - Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
  - Car mileage is charged at the rate of 45 pence per mile;
  - Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

[1] Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales
[2] Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Commercial Limited to provide valuation and appraisal of the Company's assets. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	**Charge-out rate (£ per hour)**
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of BTG Corporate Finance to provide advice to determine the potential marketability of the Company. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	**Charge-out rate (£ per hour)**
Partner	£400
Director	£300
Executive	£150
Transaction Support	£100

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates set out above.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 DML Architectural Systems Limi - Creditors Voluntary Liquidation - 80DM022.CVL : Time Costs Analysis From 11/07/2017 To 10/07/2018

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning				0.5						0.5	132.50	265.00
	Administration						2.2		1.2	0.6	4.0	583.00	145.75
	Total for General Case Administration and Planning:				**0.5**		**2.2**		**1.2**	**0.6**	**4.5**	**715.50**	**159.00**
Compliance with the Insolvency Act, Rules and best practice	Appointment				2.9		4.2	0.2	5.0		12.3	2,080.50	169.15
	Banking and Bonding	1.1					0.1	0.6	0.2	3.5	5.5	940.00	170.91
	Case Closure												0.00
	Statutory reporting and statement of affairs	1.6			6.5				0.6		8.7	2,420.50	278.22
	Total for Compliance with the Insolvency Act, Rules and best practice:	**2.7**			**9.4**		**4.3**	**0.8**	**5.8**	**3.5**	**26.5**	**5,441.00**	**205.32**
Investigations	CDDA and Investigations												0.00
	Total for Investigations:												**0.00**
Realisation of assets	Debt collection			1.1	3.0				0.2		4.3	1,156.00	269.30
	Property, business and asset sales	0.7									0.7	276.50	395.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	**0.7**		**1.1**	**3.0**				**0.2**		**5.0**	**1,434.50**	**286.90**
Trading	Trading												0.00
	Total for Trading:												**0.00**
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.8		3.2	0.8	0.3	0.5		0.2		5.8	1,691.00	291.55
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	**0.8**		**3.2**	**0.8**	**0.3**	**0.5**		**0.2**		**5.8**	**1,691.00**	**291.55**
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings						0.7				0.7	122.50	175.00
	Other												0.00
	Tax	0.1		0.4	2.3		0.5			0.8	4.1	948.50	231.34
	Litigation												0.00
	Total for Other matters:	**0.1**		**0.4**	**2.3**		**1.2**			**0.8**	**4.8**	**1,071.00**	**223.13**
	Total hours by staff grade:	**4.3**		**4.7**	**16.0**	**0.3**	**8.2**	**0.8**	**7.4**	**4.9**	**46.6**		
	Total time cost by staff grade:	**1,698.50**		**1,457.00**	**4,240.00**	**61.50**	**1,435.00**	**108.00**	**814.00**	**539.00**		**10,353.00**	
	Average hourly rate £:	**395.00**	**0.00**	**310.00**	**265.00**	**205.00**	**175.00**	**135.00**	**110.00**	**110.00**			**222.17**
	Total fees drawn to date £:											**0.00**	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities **not** within the Begbies Traynor Group				
Accountant's Fees	Sagars Accountants Limited	2,150.00	2,150.00	-
Statutory advertising	Courts Advertising Limited	84.60	84.60	-
Quantity Surveyor Fees	Leslie Keats	3,897.00	3,897.00	-