

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
SCOTTISH TRUST MANAGERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**SCOTTISH TRUST MANAGERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTOR:** S A Talbot-Williams

**REGISTERED OFFICE:** 5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**REGISTERED NUMBER:** 00315883 (England and Wales)

**ACCOUNTANTS:** Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

BALANCE SHEET  
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investment property	4		8,750		12,500
<b>CURRENT ASSETS</b>					
Debtors	5	322,118		363,491	
Cash at bank		<u>22,225</u>		<u>278</u>	
		344,343		363,769	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,041</u>		<u>49,645</u>	
<b>NET CURRENT ASSETS</b>			<u>332,302</u>		<u>314,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			341,052		326,624
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		17,333
<b>NET ASSETS</b>			<u>341,052</u>		<u>309,291</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			8,000		8,000
Revaluation reserve	8		3,150		3,250
Other reserves			3,065		3,065
Retained earnings			<u>326,837</u>		<u>294,976</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>341,052</u>		<u>309,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

S A Talbot-Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Scottish Trust Managers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises rental income receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2022	<b>12,500</b>
Disposals	<b>(3,750)</b>
At 31 March 2023	<b>8,750</b>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<b>8,750</b>
At 31 March 2022	<b>12,500</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Amounts owed by group undertakings	<b>263,118</b>	304,491
Other debtors	<b>59,000</b>	59,000
	<b>322,118</b>	363,491

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax	9,229	16,833
Directors' current accounts	1,012	31,012
Accrued expenses	1,800	1,800
	<u>12,041</u>	<u>49,645</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>17,333</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2022	3,250
Disposal of property	<u>(100)</u>
At 31 March 2023	<u>3,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.