Registered Number 00315883

SCOTTISH TRUST MANAGERS LIMITED

Abbreviated Accounts

31 March 2011

SCOTTISH TRUST MANAGERS LIMITED — Registered Number 00315883

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		212,500		766,250
Total fixed assets			212,500		766,250
Current assets					
Debtors		740		6,084	
Cash at bank and in hand		103,405		15,978	
Total current assets		104,145		22,062	
Prepayments and accrued income (not expressed within current asset sub-total)		0		1,177	
Creditors: amounts falling due within one year		(73,022)		(8,893)	
Net current assets			31,123		14,346
Total assets less current liabilities			243,623		780,596
Creditors: amounts falling due after one year			(0)		(120,000)
Total net Assets (liabilities)			243,623		660,596
Capital and reserves					
Called up share capital	3		8,000		8,000
Revaluation reserve			184,564		622,906
Other reserves			3,065		3,065
Profit and loss account			47,994		26,625
Shareholders funds			243,623		660,596

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:
S A TALBOT WILLIAMS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2 **Investments (fixed assets)**

.Cost At 1 April 2010 £766,250 Additions £20,196 Disposals (573,946) = At 31 March 2011 £212,500 NET BOOK VALUE - At 31 March 2011 = £212,500 At 31 March 2011 = £766,250

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
150 A Ordinary of £1.00 each	150	150
50 B Ordinary of £1.00 each	50	50
7800 Deferred of £1.00 each	7,800	7,800

Allotted, called up and fully paid: