

# Figaro Number Two Limited

## Directors' report and financial statements for the year ended 31 May 2013

**Registered No. 312715**



# **Figaro Number Two Limited**

## **Directors' report for the year ended 31 May 2013**

The Directors present their annual report together with the financial statements of the company for the year ended 31 May 2013

### **Results**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **Directors**

The Directors who served during the year (except as stated) were as follows -

S R Andrew  
J R Ford (resigned 21 September 2012)  
B Banner (appointed 5 November 2012)

### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A special resolution to exempt the company from the obligation to appoint auditors has been put before an Annual General Meeting in accordance with the terms of the Companies Act 2006.

**By order of the Board**



**S R Andrew**  
**Secretary**  
2 September 2013

# **Figaro Number Two Limited** **Balance sheet as at 31 May 2013**

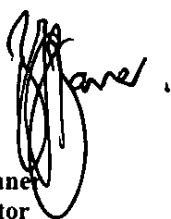
	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	2	102,527	102,527
<b>Net assets</b>		<b>102,527</b>	<b>102,527</b>
<b>Capital and reserves</b>			
Called-up share capital	3	1,330	1,330
Capital reserve		319	319
Profit and loss account		100,878	100,878
<b>Total equity shareholders' funds</b>		<b>102,527</b>	<b>102,527</b>

For the year ended 31 May 2013, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006, relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 2 September 2013

  
**B Banner**  
 Director

  
**S R Andrew**  
 Director

The notes on page 3 form part of these financial statements

# Figaro Number Two Limited

## Notes to the financial statements for the year ended 31 May 2013

### 1. Accounting policies

#### Basis of accounting

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards

### 2. Debtors

	2013 £	2012 £
Amounts due from group undertakings	102,527	102,527

### 3. Share capital

	Authorised		Allotted, called up and fully paid	
	2013	2012	2013	2012
	No/£	No/£	No/£	No/£
Ordinary shares of £1 each	2,500	2,500	1,330	1,330

### 4. Ultimate parent company and controlling party

The company's immediate and ultimate parent undertaking is NWF Group plc, a company incorporated in Great Britain and the parent company within the Group which consolidates these financial statements. Copies of the financial statements of NWF Group plc, which is the parent company of the smallest and largest group to consolidate the company, may be obtained from the registered address, NWF Group plc, Wardle, Nantwich, Cheshire CW5 6BP