

Abbreviated Accounts for the Year Ended 30 November 2015

for

Bureau of Analysed Samples Limited

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for the Year Ended 30 November 2015**

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**Report of the Independent Auditors to
Bureau of Analysed Samples Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Bureau of Analysed Samples Limited for the year ended 30 November 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Davies Tracey (Incorporating Gilchrist Tash)

CRAIG McBRIDE (Senior Statutory Auditor)
for and on behalf of Davies Tracey (Incorporating Gilchrist Tash)
Chartered Accountants and Statutory Auditors
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Date: 4/1/16

Abbreviated Balance Sheet
30 November 2015


	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	80,240	93,161
CURRENT ASSETS			
Stocks		978,507	894,260
Debtors		238,963	225,714
Investments		906,516	906,516
Cash at bank		3,594,448	3,393,193
		<u>5,718,434</u>	<u>5,419,683</u>
CREDITORS			
Amounts falling due within one year		<u>248,057</u>	<u>206,994</u>
NET CURRENT ASSETS		<u>5,470,377</u>	<u>5,212,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>5,550,617</u></u>	<u><u>5,305,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		<u>5,550,117</u>	<u>5,305,350</u>
SHAREHOLDERS' FUNDS		<u><u>5,550,617</u></u>	<u><u>5,305,850</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 30 March 2016 and were signed on its behalf by:



Mr R P Meeres - Director



Mr G C Flintoft - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% per annum
Fixtures and fittings	- 10% per annum
Motor vehicles	- 25% per annum
Computer installation	- 20% per annum

Stocks

(i) Chemical and Spectroscopic Reference Materials (RMs) prepared by the company

The stocks are valued by taking the value of stocks at 30 November 2014 less percentage diminution of stocks during the year due to sales, plus prime costs of producing new RMs and renewing RMs during the year. This is consistent with valuations for previous years.

(ii) CTI/BAS Ferrous RMs

The stocks have been valued at cost and this is consistent with valuations in previous years.

(iii) CTI/BAS Non Ferrous RMs

The stocks have been valued at cost and this is consistent with valuations in previous years.

(iv) RMs from outside sources

The stocks have been valued at cost and this is consistent with valuations in previous years.

(v) Bottles, boxes and cartons

The stocks have been valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Research and development expenditure is charged to the profit and loss account as incurred.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES - continued

Pension costs

The company participates in a multi employer defined benefit pension scheme. The company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis and therefore accounts for contributions to the scheme as if the scheme was a defined contribution scheme. Contributions to the scheme are charged in the profit and loss account as they accrue.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	590,293
Additions	28,584
Disposals	(19,939)
At 30 November 2015	<u>598,938</u>
DEPRECIATION	
At 1 December 2014	497,132
Charge for year	41,504
Eliminated on disposal	(19,938)
At 30 November 2015	<u>518,698</u>
NET BOOK VALUE	
At 30 November 2015	<u>80,240</u>
At 30 November 2014	<u>93,161</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company during the year was Newham Hall Holdings Limited.