

**REPORT OF THE DIRECTORS
AND
UNAUDITED ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2012
OF
BLACKHEATH & GREENWICH BOWLING CLUB LIMITED**

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Blackheath & Greenwich Bowling Club limited

Company information for the Year ended 31 March 2012

DIRECTORS:

T Allen
K Cave
G Booth (deceased 10/10/2011)
R D'Costa
Jean Parsons
R. Payne (appointed 25/09/11)
Carol Smith (appointed 25/09/11)

COMPANY SECRETARY:

T Beesley

REGISTERED OFFICE:

Brooklands Park
Blackheath Park
London SE3 9BL

REGISTERED NUMBER:

306107 (England and Wales)

Blackheath & Greenwich Bowling Club Limited

Report of the Directors

For the Year ended 31 March 2012

The Directors have pleasure in submitting their Annual Report and the Annual Accounts for the year ended 31 March 2012

DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing those financial statements the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

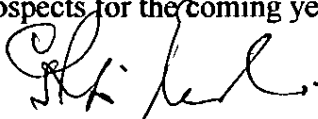
The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the Company for the year under review was that of the promotion of the game of bowls and the provision and maintenance of the Bowling Green and Clubhouse facilities for members and their guests.

REVIEW OF BUSINESS

The Directors are satisfied with the results for the year under review and with the prospects for the coming year. The state of affairs is considered to be satisfactory.



G R D'Costa - Director

Blackheath & Greenwich Bowling Club Limited

Profit and Loss Account

For the Year ended 31 March 2012

	31.3.12 £	31.3.11 £
TURNOVER	8,161	8,936
Cost of sales	(4,076)	(4,473)
GROSS PROFIT	4,085	4,463
Administrative expenses	(25,936)	(24,267)
	(21,851)	(19,804)
Other operating income	25,028	18,439
OPERATING (LOSS) PROFIT	3,177	(1,365)
(LOSS) PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	3,177	(1,365)
Retained profit brought forward	7,121	8,486
RETAINED PROFIT CARRIED FORWARD	10,298	7,121

Blackheath & Greenwich Bowling Club Limited

Balance Sheet
31 March 2012

	31.3.12		31 3 11
	£	£	£
FIXED ASSETS:			
Tangible Assets		3,803	3,803
CURRENT ASSETS			
Stocks	796		558
Debtors	0		0
Cash at Bank and in hand	<u>8,607</u>		<u>5,668</u>
	9,403		6,226
CREDITORS: Amounts			
Falling due within one year	<u>(1,092)</u>		<u>(1,096)</u>
NET CURRENT (LIABILITIES)			
ASSETS		<u>8,311</u>	<u>5,130</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		12,114	8,933
CREDITORS: Amounts falling			
due after more than one year		<u>(1,200)</u>	<u>(2,380)</u>
		<u>10,914</u>	<u>6,553</u>

For the year ending 31 March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- (1) the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- (2) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board

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G R D'Costa - Director

These Accounts were approved by the Board on the 23rd September 2012

Blackheath & Greenwich Bowling Club Limited

Notes to the Financial Statements
for the Year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

(A) These Accounts have been prepared under the historical cost Convention

(B) Depreciation has not been provided on Freehold Land and Buildings

It is the Company's policy to maintain the property in a sound state of repair and accordingly the Directors consider that the life of the property is so long, and the residual value at such a level, that depreciation is immaterial

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OPERATING (LOSS) PROFIT

The operating loss is stated after charging

	31 03 12	31 03 11
	£	£
Depreciation – owned assets	<u>0</u>	<u>0</u>

3. TANGIBLE FIXED ASSETS

	<u>Land and Buildings</u>	<u>Plant and machinery etc</u>	<u>Totals</u>
	£	£	£
COST			
At 1 April 2011	3,803	30,187	33,990
	—	—	—
DEPRECIATION			
At 1 April 2011	0	30,187	30,187
Charge for the year	0	0	0
	—	—	—
		<u>30,187</u>	<u>30,187</u>
NET BOOK VALUE:			
At 31 March 2012	<u>3,803</u>	<u>0</u>	<u>3,803</u>

Blackheath & Greenwich Bowling Club Limited

Trading and Profit and Loss Account
for the Year ending 31 March 2012

	<u>31 03 12</u>		<u>31 03 11</u>	
	£	£	£	£
Bar sales		8,161		8,936
Cost of sales:				
Opening Stock		558		771
Purchases		<u>4,314</u>		<u>4,254</u>
		4,872		5,025
Closing stock		<u>(796)</u>		<u>(558)</u>
		4,076		4,473
GROSS PROFIT		4,085		4,463
Other Income:				
Subscriptions/Donations		16,002		10,062
Entertaining and other receipts		5,334		5,685
Catering receipts		345		1,056
Profit on sale of badges, etc		0		33
Green fees and Club competitions		263		335
Other donations		600		275
Gift Aid		<u>2,474</u>		<u>993</u>
		25,028		18,439
		29,113		22,902
Expenditure:				
Telephone		237		277
Post & Stationery/Admin		89		206
Upkeep of green		10,614		9,434
House & grounds upkeep		1,111		2,240
Road fund		1,549		1,516
Utilities		2,950		1,090
Catering		690		1,502
Sundry expenses		3,107		2,366
Rates and water		1,608		1,487
Insurance		1,479		1,490
Affiliation and competition entry fees		1,318		1,665
Loans repaid		<u>1,184</u>		<u>994</u>
		25,936		24,267
(SHORTFALL) SURPLUS				
Carried forward		<u>3,177</u>		<u>(1,365)</u>

This page does not form part of the statutory financial statements

Blackheath & Greenwich Bowling Club Limited

Trading and Profit and Loss Account
for the Year ended 31 March 2012

	31 3 12		31 03 11	
	£	£	£	£
Brought forward		3,177		(1,365)
Depreciation:				
Irrigation system	0		0	
Fixtures and fittings	0		0	
	<hr/>	(0)	<hr/>	(0)
NET (LOSS) PROFIT		<u>3,177</u>		<u>(1,365)</u>