

**BP CHEMICALS INVESTMENTS LIMITED**

(Registered No 304682)

**ANNUAL REPORT AND ACCOUNTS 2007**

Board of Directors      R M Stott  
                                    F W M Starkie  
                                    S H Rataj

**REPORT OF THE DIRECTORS**

The directors present their report and accounts for the year ended 31 December 2007

**Principal activity**

The company acts as an intermediate holding company, holding certain investments in Far Eastern chemicals companies

It is the intention of the directors that the above business of the company will continue for the foreseeable future

**Review of activities and future developments**

The company has had a satisfactory year and the directors believe that the trend will continue

The company is in a good position to take advantage of any opportunities which may arise in the future

**Results**

The profit for the year after tax is £32,029,000 which, when added to the retained profit brought forward at 1 January 2007 of £20,613,000, together with exchange gains taken directly to reserves of £839,000, gives a total retained profit carried forward at 31 December 2007 of £53,481,000. The directors do not propose the payment of a final dividend

**Directors**

The present directors are listed above

The changes since 1 January 2007 were as follows,

	<u>Appointed</u>	<u>Resigned</u>
F W M Starkie	1 July 2007	
G Moeyens		1 December 2007
R Fezzani		8 April 2008
S H Rataj	8 April 2008	

**Directors' indemnity**

The company indemnifies the directors in its Articles of Association to the extent allowed under section 309 of the Companies Act, 1985 (effective for the period up to 30 September 2007) and section 232 of the Companies Act, 2006 (effective for the period from 1 October 2007)



## **BP CHEMICALS INVESTMENTS LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Risks**

The company aims to deliver sustainable value by identifying and responding successfully to risks. Risk management is integrated into the process of planning and performance management at a Group level. Monitoring and accountability for the management of these risks occur through quarterly performance reviews at a group level.

Company level risks have been identified and classified in four categories: strategic, compliance and ethics, financial risk management and operations.

#### **Strategic risks**

##### ***Prices and markets***

Oil, gas and product prices are subject to international supply and demand. Political developments (especially in the Middle East) and the outcome of meetings of OPEC can particularly affect world supply and oil prices. In addition to the adverse effect on revenues, margins and profitability from any future fall in oil and natural gas price, a prolonged period of low prices or other indicators would lead to a review for impairment of the group's oil and natural gas properties. This review would reflect management's view of long-term oil and natural gas prices. Such a review could result in a charge for impairment that could have a significant effect on the group's results of operations in the period in which it occurs.

Refining profitability can be volatile, with both periodic oversupply and supply tightness in various regional markets. Sectors of the chemicals industry are also subject to fluctuations in supply and demand within the petrochemicals market, with consequent effect on prices and profitability.

##### ***Socio-political***

We have operations in developing countries where political, economical and social transition is taking place. Some countries have experienced political instability, changes to the regulatory environment, expropriation or nationalization of property, civil strife, strikes, acts of war and insurrections. Any of these conditions occurring could disrupt or terminate our operations, causing our development activities to be curtailed or terminated in these areas or our production to decline, and could cause us to incur additional costs.

We set ourselves high standards of corporate citizenship and aspire to contribute to a better quality of life through the products and services we provide. If it is perceived that we are not respecting or advancing the economic and social progress of the communities in which we operate, our reputation and shareholder value could be damaged.

##### ***Competition***

The oil, gas and petrochemicals industries are highly competitive. There is strong competition, both within the oil and gas industry and with other industries, in supplying the fuel needs of commerce, industry and the home. Competition puts pressure on product prices, affects oil products marketing and requires continuous management focus on reducing unit costs and improving efficiency.

## **BP CHEMICALS INVESTMENTS LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Compliance and ethics risks**

##### ***Regulatory***

The oil industry is subject to regulation and intervention by governments throughout the world in such matters as the award of exploration and production interests, the imposition of specific drilling obligations, environmental protection controls, controls over the development and decommissioning of a field (including restrictions on production) and, possibly, nationalization, expropriation, cancellation or non-renewal of contract rights. We buy, sell and trade oil and gas products in certain regulated commodity markets. The oil industry is also subject to the payment of royalties and taxation, which tend to be high compared with those payable in respect of other commercial activities, and operates in certain tax jurisdictions that have a degree of uncertainty relating to the interpretation of, and changes to, tax law. As a result of new laws and regulations or other factors, we could be required to curtail or cease certain operations, causing our production to decrease, or we could incur additional costs.

##### ***Developing country risk***

The company has operations in developing countries where political, economic and social transition is taking place. Some countries have experienced political instability, expropriation or nationalization of property, civil strife, strikes, acts of war and insurrections. Any of these conditions occurring could disrupt or terminate our operations, causing our development activities to be curtailed or terminated in these areas or our production to decline and could cause us to incur additional costs.

#### **Financial Risk Management**

The main financial risks faced by the company through its normal business activities are market risk and currency risk. The management of these financial risks is performed at a group (BP plc Group) level.

##### ***Market risk***

Market risk is the possibility that changes in currency exchange rates, interest rates or oil, natural gas and power prices will adversely affect the value of the group's financial assets, liabilities or expected future cash flows. The management of such risks is performed at BP Group level. The group has developed policies aimed at managing the market risk inherent in its natural business activities and, in accordance with these policies, the group enters into various transactions using derivative financial and commodity instruments (derivatives). Derivatives are contracts whose value is derived from one or more underlying financial instruments, indices or prices that are defined in the contract. The group also trades derivatives in conjunction with these risk management activities.

##### ***Currency risk***

Fluctuations in exchange rates can have significant effects on the company's reported profit. The company's financial assets and liabilities give rise to transactional currency exposures. Such exposures arise from transactions in a currency other than the company's functional currency. The management of such risks is performed at BP Group level.

BP's foreign exchange management policy is to minimize economic and significant transactional exposures arising from currency movements against the US dollar. The group co-ordinates the handling of foreign exchange risks centrally, by netting off naturally occurring opposite exposures wherever possible to reduce the risks, and then dealing with any material residual foreign exchange risks. Significant residual non-dollar exposures are managed using a range of derivatives.

## **BP CHEMICALS INVESTMENTS LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Operations risks**

##### **Operations – safety and operations**

##### ***Environmental***

If we do not apply our resources to overcome the perceived trade-off between global access to energy and the protection or improvement of the natural environment, we could fail to live up to our aspirations of no or minimal damage to the environment and contributing to human progress

##### ***Compliance risk***

Incidents of non-compliance with applicable laws and regulation or ethical misconduct could be damaging to the company's reputation. Inherent in the company's operations are hazards that require continual oversight and control. If operational risks materialized, loss of life, damage to the environment or loss of production could result.

#### **Key performance indicators**

The Companies Act 1985 requires directors to disclose the company's Key Performance Indicators (KPIs). BP manages its KPIs at a segment and geographical level. As a result the directors have taken the decision not to disclose KPIs in individual subsidiary accounts. The BP Group KPIs are included within the accounts of the ultimate parent undertaking BP plc.

#### **Auditors**

Ernst & Young LLP will continue in office as the company's auditor in accordance with the elective resolution passed by the company under Section 386 of the Companies Act 1985.

**BP CHEMICALS INVESTMENTS LIMITED**

**REPORT OF THE DIRECTORS**

**Directors' statement as to the disclosure of information to the auditor**

The directors who were members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the company's auditor, each of these directors confirm that

- To the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditor is unaware, and
- Each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditor is aware of that information

By order of the Board



Secretary

18 September 2008

Registered Office

Chertsey Road  
Sunbury on Thames  
Middlesex  
TW16 7BP

**BP CHEMICALS INVESTMENTS LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

The directors are responsible for preparing the accounts in accordance with applicable United Kingdom law and United Kingdom generally accepted accounting practice

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company. In preparing these accounts, the directors are required

- To select suitable accounting policies and then apply them consistently,
- To make judgements and estimates that are reasonable and prudent,
- To state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- To prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors confirm that they have complied with these requirements and, having a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, continue to adopt the going concern basis in preparing the accounts

**BP CHEMICALS INVESTMENTS LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**BP CHEMICALS INVESTMENTS LIMITED**

We have audited the company's accounts for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, the accounting policies and the related notes 1 to 17. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the accounts in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the accounts.

*Ernst & Young LLP*

Ernst & Young LLP

Registered auditor

London

*23 September* 2008

## **BP CHEMICALS INVESTMENTS LIMITED**

### **ACCOUNTING POLICIES**

#### **Accounting standards**

These accounts are prepared in accordance with applicable UK accounting standards

#### **Accounting convention**

The accounts are prepared under the historical cost convention

#### **Basis of preparation**

The directors consider it appropriate to prepare the accounts on a going concern basis, since the parent undertaking agreed to provide sufficient finance, whether directly or through one of its subsidiaries to enable the company to meet its liabilities as they fall due for the foreseeable future

#### **Statement of cash flows**

The group accounts of the ultimate parent undertaking contain a consolidated cash flow statement. The company has taken advantage of the exemption granted by the Financial Reporting Standard No 1 (Revised), whereby it is not required to publish its own cash flow statement

#### **Group accounts**

Group accounts are not submitted as the company is exempt from the obligation to prepare group accounts under Section 228(1) of the Companies Act 1985. The results of subsidiary and associated undertakings are dealt with in the consolidated accounts of the ultimate parent undertaking, BP plc, a company registered in England and Wales. The accounts present information about the company as an individual undertaking and not about the group.

#### **Dividend income**

Dividend income from investments is recognised when the shareholders' right to receive the payment is established.

#### **Foreign currency transactions**

Foreign currency transactions are initially recorded in sterling by applying the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange differences are included in the profit and loss account.

#### **Interest**

All interest is charged against income in the year in which it is incurred.

#### **Dividends payable**

Final dividends are recorded in the accounts in the year in which they are approved by the company's shareholders. Interim dividends are recorded in the year in which they are approved and paid.



## **BP CHEMICALS INVESTMENTS LIMITED**

### **ACCOUNTING POLICIES**

#### **Investments**

Fixed asset investments in subsidiaries, joint ventures and associates are held at cost. The company assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication of impairment exists, the company makes an estimate of its recoverable amount. Where the carrying amount of an investment exceeds its recoverable amount, the investment is considered impaired and is written down to its recoverable amount.

**BP CHEMICALS INVESTMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

		<u>2007</u>	<u>2006</u>
	<b>Note</b>	<b>£000</b>	<b>£000</b>
<b>Dividend income</b>		37,268	248,354
Administration expenses		(5,229)	414
Other income	<b>2</b>	1,008	-
<b>Operating profit</b>	<b>3</b>	<u>33,047</u>	<u>248,768</u>
Loss on disposal of fixed asset investment	<b>4</b>	-	(5,873)
<b>Profit on ordinary activities before interest and tax</b>		<u>33,047</u>	<u>242,895</u>
Interest payable and similar charges	<b>5</b>	(2,189)	(3,967)
Interest received	<b>6</b>	<u>1,171</u>	<u>-</u>
<b>Profit before taxation</b>		<u>32,029</u>	<u>238,928</u>
Taxation	<b>7</b>	-	-
<b>Profit for the year</b>		<u>32,029</u>	<u>238,928</u>

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
	<b>£000</b>	<b>£000</b>
<b>Profit for the year</b>	32,029	238,928
Currency translation differences on foreign currency net investments	839	-
<b>Total recognised gains and losses for the year</b>	<u>32,868</u>	<u>238,928</u>

**BP CHEMICALS INVESTMENTS LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2007**

	Note	<u>2007</u> £000	<u>2006</u> £000
<b>Fixed assets</b>			
Investments	9	393,626	78,894
<b>Current assets</b>			
Debtors	10	158	304
<b>Creditors: amounts falling due within one year</b>	11	<u>(303,181)</u>	<u>(21,463)</u>
<b>Net current liabilities</b>		<u>(303,023)</u>	<u>(21,159)</u>
<b>NET ASSETS</b>		<u>90,603</u>	<u>57,735</u>
<b>Represented by</b>			
<b>Capital and reserves</b>			
Called up share capital	12	37,122	37,122
Profit and loss account	13	<u>53,481</u>	<u>20,613</u>
<b>SHAREHOLDERS' FUNDS – EQUITY INTERESTS</b>		<u>90,603</u>	<u>57,735</u>



Director

18 September 2008

# **BP CHEMICALS INVESTMENTS LIMITED**

## **NOTES TO ACCOUNTS**

### **1. Auditor's remuneration**

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Fees for the audit of the company	<u>6</u>	<u>7</u>

Fees paid to the company's auditor, Ernst & Young LLP, and its associates for services other than the statutory audit of the company are not disclosed in these accounts since the consolidated accounts of BP Chemicals Investments Limited's ultimate parent, BP plc, disclose non-audit fees on a consolidated basis

### **2. Other income**

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Tax incentive for dividends reinvestment in China	<u>1,008</u>	<u>-</u>

### **3. Operating profit**

This is stated after charging

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Exchange gain on foreign currency borrowings less deposits	<u>1,857</u>	<u>966</u>

### **4. Exceptional item**

Exceptional items comprise of the loss on disposal of fixed asset investment as follows

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Loss on disposal / transfer of fixed asset investment	<u>-</u>	<u>5,873</u>

In November 2006 ownership of BP Chemicals Plastech GmbH, a dormant, but loss making company, was transferred to Deutsche BP AG at a loss of £5,873,000

### **5. Interest payable and similar charges**

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Loans from fellow subsidiary undertakings	<u>2,189</u>	<u>3,967</u>

### **6. Interest receivable**

	<u>2007</u>	<u>2006</u>
	<u>£000</u>	<u>£000</u>
Interest income from parent and subsidiary undertakings	<u>1,171</u>	<u>-</u>

by

# **BP CHEMICALS INVESTMENTS LIMITED**

## **NOTES TO ACCOUNTS**

### **7. Taxation**

The Company is a member of a group for the purposes of relief under Section 402 of the Income & Corporation Taxes Act 1988. No corporation tax has been provided because another group company, BP International Limited, has undertaken to procure the claim or surrender of group relief to the extent it is required and to provide for any current or deferred tax that arises without charge.

The following table provides a reconciliation of the UK statutory corporation tax rate to the effective current tax rate on profit before taxation.

	<u>2007</u>	<u>2006</u>
	£000	£000
Profit before taxation	32,029	238,928
Current taxation	-	-
Effective current tax rate	0%	0%
	<u>2007</u>	<u>2006</u>
	%	%
UK statutory corporation tax rate	30	30
Increase / (decrease) resulting from		
Permanent differences	21	-
Non deductible expenditure / non taxed income	-	(27)
Double tax relief	(51)	(1)
Group relief	-	(2)
Effective current tax rate	<u>-</u>	<u>-</u>

### **8. Directors and employees**

None of the directors received any fees or remuneration for services as a director of the company during the financial year (2006 £Nil).

The company had no employees during the year (2006 Nil).

# **BP CHEMICALS INVESTMENTS LIMITED**

## **NOTES TO ACCOUNTS**

### **9. Fixed assets – investments**

	Subsidiary Under Shares	Joint ventures Shares	Assoc Under Shares	Total
Cost	£000	£000	£000	£000
At 1 January 2007	25,839	45,575	7,580	78,994
Exchange Adjustments	-	69	344	413
Additions	309,849	4,470	-	314,319
At 31 December 2007	<u>335,688</u>	<u>50,114</u>	<u>7,924</u>	<u>393,726</u>
<b>Amounts provided</b>				
At 1 January 2007	(100)	-	-	(100)
At 31 December 2007	<u>(100)</u>	<u>-</u>	<u>-</u>	<u>(100)</u>
<b>Net book amount</b>				
At 31 December 2007	<u>70,637</u>	<u>50,113</u>	<u>7,924</u>	<u>393,626</u>
At 31 December 2006	<u>25,739</u>	<u>45,575</u>	<u>7,580</u>	<u>78,894</u>

The investments in the subsidiary, associated undertakings and joint ventures are unlisted

During the year the company injected capital of \$8,339,000 (£4,470,000) into its joint venture, BP-YPC Acetyls Co Ltd. The company also invested €420,000,000 (£309,849,000) into BP Aromatics Holdings Limited.

In June 2006 BP Chemicals (Ireland) Ltd ceased trading and it is planned for liquidation.

In the opinion of the directors, the value of the shares and loans in the company's subsidiary and associated undertakings is not less than the amount at which they are shown in the balance sheet.

The subsidiary undertakings, associated undertakings and joint ventures of the company at 31 December 2007 and the percentage of equity capital held are set out below. The principal country of operation is generally indicated by the company's country of incorporation or by its name.

Subsidiary Undertakings	%	Country of Incorporation		Principal activity
BP Chemicals Trading Ltd	100	England and Wales		Chemicals
BP Chemicals (Ireland) Ltd	100	England and Wales		Chemicals
BP Chemicals Ltd	100	England and Wales		Chemicals
BP Aromatics Holdings Limited	100	England and Wales		Chemicals
Associated Undertakings	%	Country of Incorporation	Issued Share capital	Principal activity
Ethylene Malaysia Sdn Bhd	15	Malaysia	52,500	Chemicals
Joint Ventures	%	Principal place of business		Principal activities
Yangtze River Acetyls Co Ltd	51	China		Chemicals
Polyethylene Malaysia Sdn Bhd	60	Malaysia		Chemicals
BP-YPC Acetyls Company Ltd	50	China		Chemicals

**BP CHEMICALS INVESTMENTS LIMITED**

**NOTES TO ACCOUNTS**

**10. Debtors**

	<u>2007</u>	<u>2006</u>
	Within	Within
	1 year	1 year
	£000	£000
Parent and fellow subsidiary undertakings	-	304
Prepayments and accrued income	<u>158</u>	<u>-</u>
	<u>158</u>	<u>304</u>

**11. Creditors**

	<u>2007</u>	<u>2006</u>
	Within	Within
	1 year	1 year
	£000	£000
Parent and fellow subsidiary undertakings	302,924	21,463
Accruals and deferred income	<u>257</u>	<u>-</u>
	<u>303,181</u>	<u>21,463</u>

**12. Called up share capital**

	<u>2007</u>	<u>2006</u>
	£000	£000
Authorised share capital		
37,300,000 Ordinary shares of £1 each	37,300	37,300
Allotted, called up and fully paid		
37,122,000 Ordinary shares of £1 each	<u>37,122</u>	<u>37,122</u>

**13. Capital and reserves**

	<u>Equity share capital</u>	<u>Profit and loss account</u>	<u>Total</u>
	£000	£000	£000
At 1 January 2007	37,122	20,613	57,735
Profit for the year	-	32,029	32,029
Currency translation differences on foreign currency net investments	-	839	839
At 31 December 2007	<u>37,122</u>	<u>53,481</u>	<u>90,603</u>

# **BP CHEMICALS INVESTMENTS LIMITED**

## **NOTES TO ACCOUNTS**

### **14. Reconciliation of movements in shareholders' funds**

	<u>2007</u>	<u>2006</u>
	£000	£000
Profit for the year	32,029	238,928
Currency translation differences on foreign currency net investments	839	-
Dividends per ordinary share	-	(192,000)
Net increase in shareholders' interests	32,868	46,928
Shareholders' interest at 1 January	57,735	10,807
Shareholders' interest at 31 December	<u>90,603</u>	<u>57,735</u>

### **15. Related party transactions**

The company has taken advantage of the exemption contained within Financial Reporting Standard No 8 "Related Party Disclosures", and has not disclosed transactions with group companies

During the year the company received dividends from its associated undertakings Ethylene Malaysia Sdn Bhd \$47,393,000 (£23,825,000) and its joint venture Yangzte River Acetyls Co Ltd \$27,298,000 (£13,442,000)

During the year the company injected capital \$8,339,000 (£4,470,000) into its joint venture BP-YPC Acetyls Co Ltd

No amounts are outstanding in respect of the above transactions at the balance sheet date (2006 £Nil)

### **16. Pensions**

The company does not directly employ any staff and therefore does not directly bear any pension charge

### **17. Immediate and ultimate parent undertaking**

The immediate parent undertaking of this company is BP International Limited, a company registered in England and Wales. The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is BP plc, a company registered in England and Wales. Copies of BP plc's accounts can be obtained from 1 St James's Square, London, SW1Y 4PD