

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

00304334

Name of Company

(a) Insert full name of
company

(a) WILSON & WYLIE CONTRACTS LIMITED

(b) Insert full name(s) and
address(es)

We (b)

Joanne Kim Rolls of Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard,
Milton Keynes, MK9 2EA and Colin David Wilson of Opus Restructuring LLP, Exchange House,
494 Midsummer Boulevard, Milton Keynes, MK9 2EA.

the liquidators of the company attach a copy of our Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 09 January 2015 to 08 January 2016

Signed



Date 15/1/16

Presenter's name,
address and reference (if
any)

Joanne Kim Rolls
Opus Restructuring LLP
Exchange House
494 Midsummer Boulevard
Milton Keynes
MK9 2EA

SATURDAY



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COMPANIES HOUSE

WILSON & WYLIE CONTRACTS LIMITED ("THE COMPANY") - IN CREDITORS VOLUNTARY LIQUIDATION

ANNUAL REPORT

15 January 2016

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1 INTRODUCTION

The purpose of this report is to detail the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to Creditors

2 BACKGROUND

REGISTERED NAME, ADDRESS AND NUMBER

Registered Name	Wilson & Wylie Contracts Limited
Registered Office	Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA
Former Registered Office	Newport Road, Hayes, Middlesex, UB4 8JX
Registered Number	00304334
Trading Names	Middlesex Tile Centre and Academy of Tiling & Construction Skills

APPOINTMENT DETAILS

Name of Liquidators	Joanne Kim Rolls and Colin David Wilson
Address of Liquidators	Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA
Date of Appointment	09 January 2014

The Company's principal activity was as a wall and floor tiling contractor. The main causes of failure were a reduction in turnover, bad debts and contract disputes

3 ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account for the period from 9 January 2014 to 8 January 2016 incorporating transactions for the current period from 9 January 2015 to 8 January 2016 is attached at Appendix 1 with the asset position for the duration of the liquidation being summarised below

Asset Name	Est To Realise	Realised To Date
	£	£
Goodwill	25,000	0 00
Plant & Machinery	1,750	1,500 00
Stock	2,000	1,000 00
Book Debts	114,927	28,123 75
Warehouse/Office Furniture & Equipment	2,000	1,000 00
Cash at Bank	36,233	74,716 65
Retentions	18,457	5,692 49
Insurance Premium Refund	Nil	83 77
Franking Machine Refund	Nil	40 00
Benefits Policy Refund	Nil	22 30
Bank Interest Gross	Nil	166 97
Total	200,367	112,345 93

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £200,367, which comprised principally of book debts and cash at bank

Assets

Goodwill

The Company's goodwill was valued by Mark Humphrey at Key Appraisal Limited ("Key"), our appointed agents. A value of £25,000 was attributed to the trading name and customer list. The name of the business was well known in the industry and Key believed that it would be possible to obtain a sale of such. Unfortunately, despite a small amount of interest, no parties submitted an offer in this respect.

Plant and Machinery

The Company's plant and machinery was valued by Key and estimated to realise £1,750. Following appointment, steps were taken to find interested parties to purchase the items and these were sold for £1,500 plus VAT.

Warehouse/Office Furniture and Equipment

The Company's furniture and equipment was valued by Key and estimated to realise £2,000. There was unfortunately little interest in the majority of the office furniture and equipment due to its age and condition. A realisation of £1,000 plus VAT was eventually achieved by sale at auction.

Stock

The Company held stock on its premises which was valued by Key and it was estimated to realise £2,000. This valuation took into account the various reservation of title claims submitted in the Liquidation. Steps were taken to settle all retention of title claims with the assistance of Key and the Director. All remaining stock not subject to reservation of title claims was sold for £1,000 plus VAT.

Book debts

The book debts were estimated to realise £114,927 in the Statement of Affairs, which took into account known bad debts and a provision of 25% for disputes. To date, amount of £28,124 has been realised with the assistance of the Director and debt collection agents. Our collection agents are currently awaiting a further payment of approximately £500 from the legal collection of one final debt and this should be received shortly.

It should be noted that the cash at bank figure (see below) is inflated from the original estimate due to a large number of debtors paying outstanding invoices prior to the liquidation, which indicates an estimated £40,000 of additional book debt recoveries.

Cash at Bank

Prior to our appointment there was an amount of £36,233 held in the Company's various bank accounts. It took a significant amount of time for HSBC Bank Plc to close the various accounts and provide payment of the balances to the Liquidation. The final realisation in this respect was £74,717 and we estimate approximately £40,000 of this balance is attributable to the book debt ledger due to the time taken to close the accounts and customers continuing to pay to these accounts.

Retentions

At the date of appointment the Company confirmed there are outstanding retentions due on work completed prior to the business ceasing to trade totalling £24,609. We applied a provision of 25% and therefore estimated that realisations would be in the region of £18,457.

The Director originally assisted in the collection of these retentions but was unable to achieve any realisations in this respect. We have now appointed specialist retention agents to collect the outstanding amounts and they estimate further realisations on a best case scenario of £13,000 and in the worst case no further realisations will be received.

Other Realisations

Additional realisations have been achieved including an insurance premium refund from the Company's insurance brokers of £84, a franking machine refund of £40 and a benefits policy refund of £22. Bank interest totalling £167 has also been received during the period of this report.

Payments

Business Rates

An amount of £3,731.78 was paid to London Borough of Hillingdon for the rates due from the date of appointment to the date the leasehold premises were disclaimed. We were unable to apply a period of exemption as the property was in use during the period by the Director whilst attempting to collect book debts and our agents for the viewings of assets.

Utilities

During the period of the building being in use, as detailed above, we have paid for all utility services provided totalling £2,452.53.

Professional Fees

All costs incurred in respect of the Joint Liquidators' fees and disbursements and other professional costs are detailed later in this report and at Appendix 2.

4 LIQUIDATORS ACTIONS

Since our appointment on 9 January 2014, we have undertaken work in relation to our statutory duties and assisted our agents in the sale of assets and the collection of outstanding book debts and retentions.

The Joint Liquidators intend to finalise the collection of the remaining book debts and retentions and then take steps to pay a Prescribed Part distribution to unsecured creditors, if sufficient funds are available, before proceeding to conclude the liquidation. It is hoped that the liquidation will be finalised within the next 9 months.

5 INVESTIGATIONS

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation.

There were no matters that justified further investigation in the circumstances of this appointment.

A submission on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within six months of our appointment. I would confirm that our submission has been made.

In addition, in accordance with Statement of Insolvency Practice 2 an initial assessment to establish if any antecedent transactions have been identified from which a recovery may be pursued has been undertaken. I confirm no such transactions have been identified.

6 CREDITORS CLAIMS & DIVIDEND PROSPECTS

Secured Creditors

The Company granted a debenture to Slaycourt Limited dated 1 June 2007 giving a fixed & floating charge over the assets of the Company. The amount outstanding at the date of the appointment was £375,958.

The following payments have been made to the secured creditor -

Date	Description	Distribution Amount	Total Distributed
01/09/14	1st interim distribution to floating chargeholder	5.32p in £	£20,000
		5.32p in £	£20,000

Dividend in Relation to the Prescribed Part

The Joint Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. The charge detailed above will give rise to a prescribed part.

The prescribed part was estimated as follows -

Estimated Net Property as at 15 January 2016	£34,794
50 % of the first £10,000	£5,000
20% of £28,665	£4,959
Total prescribed part	£9,959

The prescribed part distribution is detailed in the unsecured creditors section below.

Preferential creditors

The preferential creditors' claims amounted to £5,772.19 and were in respect of employees for wage arrears and/or holiday pay. There was not a claim for contributions to the occupational pension scheme and state scheme premiums. A first and final distribution of 100p in the £ was paid on 1 September 2014 and all claims in this respect have been settled in full.

Unsecured creditors

Creditors' claims, as per the Statement of Affairs totalled £339,238 and the agreed creditors' claims currently amount to £138,307. There are a significant number of creditors who have not yet submitted their claim in the liquidation.

Once all asset realisations are finalised, we will review the Prescribed Part position (detailed above) and issue a Notice of Intended Dividend to all creditors, if necessary. Based on present figures, we estimated that the dividend will be approximately 2p in the £.

7 COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory

Pre-Appointment Costs

The creditors authorised the fee of £7,500 plus VAT and disbursements for assisting the Directors in calling the relevant meeting to put the Company into Liquidation and to assist in the preparation of the Statement of Affairs on 9 January 2014

A payment of £1,500 plus VAT from this fee was paid to Haines Watts Accountants for their assistance with preparing accounts in connection with the Statement of Affairs. The fee for the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account

Summary of Costs

The Joint Liquidators' time costs for the period 9 January 2015 to 8 January 2016 totals £36,245.00 representing 190.40 hours at an average hourly rate of £190.36. The time costs are detailed at Appendix 2. The total time costs during the period of appointment amount to £36,245.00 representing 190.4 hours at an average hourly rate of £190.36.

Total fees drawn during the period from 9 January 2015 to 8 January 2016 amount to £15,482.50 plus VAT. Total fees drawn during the appointment to date amount to £35,837.50 plus VAT.

The Joint Liquidators' estimate that further fees in the region of £7,000 will be incurred during the course of the Liquidation until such time as the final meeting can be held and our release can be obtained. These fees will be drawn in line with the current fee authority. Further details in respect of our fees are included in Appendix 2.

Joint Liquidators' Disbursements

The Joint Liquidators' Category 1 disbursements paid for the period 9 January 2015 to 8 January 2016 total £19.36 and are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators' disbursements which have been incurred and not yet paid during the period are detailed at Appendix 2.

The Joint Liquidators' Category 2 disbursements for the period 9 January 2015 to 8 January 2016 total £0.10, which may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 9 January 2014. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix 2.

A copy of the Statement of Insolvency Practice 9 "A Creditors Guide to Liquidators' Fees" may be found at

<https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>

Alternatively, a hard copy of both the Creditors Guide may be obtained on request

Other professional Costs

Solicitors

Morrison's Solicitors LLP were instructed as legal advisors in relation to confirming the validity of the debenture. Their costs have been agreed on a fixed fee basis plus VAT. The solicitors' fees from the date of appointment amount to £660 plus VAT and these costs have been paid in full. No further costs will be incurred in this respect.

Agents & Valuers

Key Appraisal Limited were instructed as agents and valuers in relation to the valuation and sale of the chattel assets, assisting with the reservation of title claims and the clearance of leasehold premises. Their costs have been agreed on a time-cost basis plus disbursements and VAT. The agents' fees from the date of appointment amount to £1,987.60 plus VAT and these costs have been paid in full and no further costs will be incurred in this respect.

Debt Collectors

Mr Robert Howard, the Director, initially assisted us with collecting the outstanding debts and retentions. This work was conducted on a fixed fee basis of 10% of realisations and a total fee of £1,600 (excluding VAT) was incurred from the date of appointment. This fee has been paid in full and no further fees will be incurred in this respect.

Town & Country Legal Services LLP have been instructed to collect the remaining outstanding debts. By the date of their release of the sales ledger, the Company's debts were of some age. The fees have been agreed at 15% plus VAT of all book debts collected. Their fees for the period 9 January 2015 to 8 January 2016 amount to £1,098.30. Their fees from the date of appointment amount to £1,794.61 and they have been paid in full. It is estimated that future costs to the completion of the assignment will be £150.

Retention Collection Agents

Kinetica Consult Limited were instructed to collect the remaining retentions. The fees have been agreed at 30% of all retentions collected. Their fees for the period 9 January 2015 to 8 January 2016 amount to £1,156.25 and they have been paid in full. No other fees have been incurred to date in this respect. It is estimated that future costs to completion of the assignment will be in the region of £3,900, if all outstanding retentions are collected in full.

ERA Advice Fees

ERA Solutions Limited were instructed to provide assistance with the agreement of employee claims. Their fees have been agreed on a fixed fee basis and from the date of appointment these amount to £200 plus VAT and these fees have been paid in full. It is estimated that future costs to the completion of the assignment will be £300 plus VAT.

Payroll/RTI Submission Fees

Sheena Ballard was instructed to provide assistance with the online RTI submissions in respect of any PAYE and National Insurance Contributions deductions from the preferential distributions made to employees. Her fees were agreed on a time costs basis and from the date of appointment these amount to £73.25 (excluding VAT) and they have been paid in full. It is estimated that future costs to the completion of the assignment will be £75 (excluding VAT).

Pension Advice Fees

2020 Trustee Services (formerly Alexander Forbes Financial Services) were instructed to provide pension advice in respect of the Company's pension schemes. Their fees were agreed on a fixed fee basis and from the date of appointment these amounted to £450 plus VAT. These fees have been paid in full and no further costs will be incurred.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9. CONCLUSION

The administration of the liquidation will be continuing and to finalise the following outstanding matters that are preventing this case from being closed. These predominantly relate to the collection of the outstanding retentions and the potential Prescribed Part distribution to unsecured creditors.

If you require any further information please contact Hayley Tregarthen either by telephone on 01908 306099 or by email on hayley.tregarthen@opusllp.com



Joanne Kim Rolls
Joint Liquidator

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**Wilson & Wylie Contracts Limited T/A Middlesex Tile Centre and
Academy of Tiling & Construction Skills - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments
From 9 January 2014 To 8 January 2016**

S of A		As Previously Reported	09/01/15 To 08/01/16	Total £
RECEIPTS				
25,000	Goodwill	NIL	NIL	NIL
1,750	Plant & Machinery	1,500 00	NIL	1,500 00
2,000	Stock	1,000 00	NIL	1,000 00
114,927	Book Debts	25,351 45	2,772 30	28,123 75
NIL	Insurance Premium Refund	83 77	NIL	83 77
36,233	Cash at Bank	74,716 65	NIL	74,716 65
18,457	Retentions	NIL	5,692 49	5,692 49
NIL	Bank Interest Gross	95 59	71 38	166 97
2,000	Warehouse/Office Furniture & Equipment	1,000 00	NIL	1,000 00
NIL	Sundry Refund	40 00	NIL	40 00
NIL	Pension Refund	22 30	NIL	22 30
200,367		103,809 76	8,536 17	112,345 93
PAYMENTS				
	Retention Agents Fees	NIL	1,156 25	1,156 25
	Statement of Affairs Fee	6,000 00	NIL	6,000 00
	Office Holders Fees	20,355 00	15,482 50	35,837 50
	Office Holders Expenses	1,542 40	30 23	1,572 63
	Agents/Valuers Fees (1)	1,987 60	NIL	1,987 60
	Legal Fees	660 00	NIL	660 00
	Corporation Tax	NIL	12 12	12 12
	Storage Costs	310 35	85 50	395 85
	Rates	3,731 78	NIL	3,731 78
	Insurance of Assets	280 90	NIL	280 90
	Bank Charges	35 00	NIL	35 00
	Accountancy Fees	1,500 00	NIL	1,500 00
	ERA Advice Fees	200 00	NIL	200 00
	Utilities	2,452 53	NIL	2,452 53
	Debt Collection Fees	2,296 31	1,098 30	3,394 61
	Pension Advice Fees	450 00	NIL	450 00
	Vat Receivable	2,654 73	(1,549 67)	1,105 06
	Slaycourt Limited	20,000 00	NIL	20,000 00
	Preferential Creditors	5,154 22	NIL	5,154 22
	Income Tax	386 00	NIL	386 00
	National Insurance	231 97	NIL	231 97
	Payroll/RTI Submission Fee	73 25	NIL	73 25
		70,302 04	16,315 23	86,617 27
CASH IN HAND		33,507 72	(7,779 06)	25,728 66

WILSON & WYLIE CONTRACTS LIMITED**Information relating to the Joint Liquidators' Fees and Expenses****1 Explanation of Liquidators' charging and disbursement recovery policies****1.1 Time recording**

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	Rate since 9 January 2013 £
Director and licensed Insolvency Practitioner	325
Associate Director	275
Assistant Manager/Senior Manager	200 - 275
Senior Administrator	100-175
Administrator	100-175
Support staff	75
Cashier	125

Disbursement recovery

Category 1 disbursements will generally comprise of external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by Opus Restructuring LLP and are recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, all business mileage (for cases commencing on or after 1 November 2011), internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by Opus Restructuring LLP are as follows

	£
Room Hire (for internal room hire outside of London and London)	100 / 150
Photocopying/scanning/faxes (internal)	10p per side
Business mileage per mile	45p
Smartsearch per search	4
File set-up cost (per file)	6
Company Searches (downloading and printing documents)	10

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

2 Description of work carried out in the current period

Section 3 of this Appendix outlines the time costs to date in relation to activities undertaken during this period. These can be summarised as follows:

2.1. Administration and planning

The following activities have been undertaken:

- > Statutory duties associated with the appointment
- > Notification of the appointment to creditors, employees and other interested parties
- > Setting up case files
- > Reviewing available information to determine appropriate strategy
- > Setting up and maintaining bank accounts
- > Progress reviews of the case

Staff of different levels were involved in the above activities depending upon the experience required.

2.2. Investigations

The time spent includes:

- > Corresponding with the former directors and management
- > Review of questionnaires and comments provided by interested parties
- > Review of company documentation
- > Completion of statutory returns to the Insolvency Service

Due to the complex nature and importance of the investigations, the staff utilised to conduct such work involved experienced members of staff.

2.3 Realisation of assets

Please refer to the main body of the report but in summary the time spent includes:

- > Liaising with valuation and debt collection agents
- > Identifying, securing and insuring of assets
- > Debt collection and communication with the Director, Town and Country Legal Services LLP and Kinetica Consult Limited
- > Monitoring the sale of assets from site and dealing with the associated costs
- > Obtaining cash held in the Company's bank accounts

Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake.

2.4 Creditors and distributions

The time spent includes the following matters:

- > Recording and maintaining the list of creditors
 - > Dealing with employee related matters
 - > Dealing with retention of title claims
 - > Recording creditor claims
 - > Reporting to creditors
 - > Meetings of creditors
 - > Dealing with creditor queries
 - > Payment of secured and preferential creditor distributions
-

Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake

2.5 Case Specific Matters

The time spent includes the following matters

- > Liaising with accountants in respect of financial information required
- > Liaising with HMRC regarding tax and VAT returns both pre and post appointment

Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake

3 Time and charge out summary

For the period of this report from 9 January 2015 to 8 January 2016, a total of 46.20 hours have been spent at an average charge out rate of £187.39. Fees totalling £15,482.50 plus VAT have been drawn in this period.

	Partner	Senior Manager / Manager	Other Senior Professional	Assistant & Support Staff	Total Hours	Total Cost	Avg Rate
Administration & Planning	1.90	13.40	0.10	11.30	26.70	4,570.00	171.16
Creditors	1.50	9.40	0.00	0.00	10.90	2,367.50	217.20
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	8.60	0.00	0.00	8.60	1,720.00	200.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.40	31.40	0.10	11.30	46.20		
Total Cost	1,105.00	6,280.00	15.00	1,257.50		8,657.50	187.39

Cumulatively, from appointment 9 January 2014 to 8 January 2016 the total time costs incurred are £36,245. A total of 190.40 hours have been spent bringing the average charge out rate to £190.36. Fees totalling £35,837.50 plus VAT have been drawn since appointment.

	Partner / Director	Senior Manager / Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Total Cost	Avg Rate
Administration & Planning	7.90	32.60	0.10	33.50	74.10	12,742.50	171.96
Creditors	6.00	38.00	0.10	7.40	51.50	10,307.50	200.15
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.50	5.20	0.00	0.00	5.70	1,202.50	210.96
Realisation of Assets	1.50	57.00	0.00	0.00	58.50	11,887.50	203.21
Case specific matters	0.20	0.00	0.00	0.40	0.60	105.00	175.00
Total Hours	16.10	132.80	0.20	41.30	190.40		
Total Cost	5,232.50	26,560.00	32.50	4,420.00		36,245.00	190.36

The tables above show details of the time costs incurred (exc VAT)

The Joint Liquidators estimated that further fees in the region of £7,000 will be incurred during the course of the Liquidation until such time as the final meeting can be held and our release can be obtained.

4 Disbursements

Disbursements incurred during the period of this report and cumulatively, and those reimbursed in the period and cumulatively, to end of current period, are detailed below

Disbursements	Period 09/01/2015 to 08/01/2016		Period 09/01/2014 - - to 08/01/2015 -		Cumulatively		Estimated Future Disbs £
	Incurred £	Paid £	Incurred £	Paid £	Incurred £	Paid £	
<i>Categories 1 & 2</i>							
Statutory advertising	0 00	0 00	253 80	253 80	253 80	253 80	84 60
Record Storage	5 00	5 00	5 00	5 00	10 00	10 00	750 00
Bonding	0 00	0 00	330 00	330 00	330 00	330 00	0 00
Meeting Room	0 00	0 00	240 00	240 00	240 00	240 00	0 00
INSOLV Fee	0 00	0 00	185 00	185 00	185 00	185 00	0 00
Travel	0 00	0 00	159 80	159 80	159 80	159 80	0 00
Postage	0 52	0 52	204 87	204 87	205 39	205 39	100 00
Bank charges	13 84	13 84	0 00	0 00	13 84	13 84	10 00
Photocopying	0 10	0 10	0 60	0 60	0 70	0 70	40 00
Total	19 46	19 46	1,379 07	1,379 07	1,398 53	1,398 53	984 60

The above costs exclude VAT

5 Professional advisors and expenses

The Joint Liquidators have incurred liquidation expenses in connection with the instruction of the following parties as shown below. The below summary details all expenses during the period of this report and cumulatively, and those reimbursed in the period and cumulatively, to end of current period

Name & Activity	Period 09/01/2015 to 08/01/2016		Period 09/01/2014 to 08/01/2015		Cumulatively		Estimated Future Costs £
	Incurred £	Paid £	Incurred £	Paid £	Incurred £	Paid £	
Key Appraisal Limited - Value and dispose of chattel assets	0 00	0 00	1,987 60	1,987 60	1,987 60	1,987 60	0 00
Morrison's Solicitors LLP - Review validity of debenture	0 00	0 00	660 00	660 00	660 00	660 00	0 00
Robert Howard - Collection of book debts	0 00	0 00	1,600 00	1,600 00	1,600 00	1,600 00	0 00
Town & Country Legal Services LLP - Collection of book debts	1,098 30	1,098 30	696 31	696 31	1,794 61	1,794 61	150 00

Appendix 2

Kinetica Consult Limited - Collection of retentions	1,156 25	1,156 25	0 00	0 00	1,156 25	1,156 25	3,900 00
ERA Solutions Limited – Advice on employee claims	0 00	0 00	200 00	200 00	200 00	200 00	300 00
Sheena Ballard – RTI Submissions	0 00	0 00	73 25	73 25	73 25	73 25	75 00
2020 Trustee Services – Pension scheme advice	0 00	0 00	450 00	450 00	450 00	450 00	0 00
Total							

The above costs exclude VAT