

**Registered number**  
**00302864**

**TOWER ROADHOUSES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 JULY 2016**

WEDNESDAY



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COMPANIES HOUSE

**TOWER ROADHOUSES LIMITED**  
**(REGISTERED NUMBER: 00302864)**  
**ABBREVIATED BALANCE SHEET AT 28 JULY 2016**

			2016	2015
	Note	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	2		443,787	180,367
Investments	2		199,379	223,264
			<u>643,166</u>	<u>403,631</u>
<b>Current assets</b>				
Debtors		297	201,997	
Cash at bank		39,927	79,725	
		<u>40,224</u>	<u>281,722</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(9,636)</u>	<u>(9,489)</u>	
<b>Net current assets</b>			<u>30,588</u>	<u>272,233</u>
<b>Total assets less current liabilities</b>			<u>673,754</u>	<u>675,864</u>
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(9,532)</u>	<u>(9,532)</u>
<b>Net assets</b>			<u>664,222</u>	<u>666,332</u>
<b>Capital and reserves</b>				
Called up share capital	4	23,090	23,090	
Capital redemption reserve		35,128	35,128	
Revaluation reserve		72,068	72,068	
Profit and loss account		<u>533,936</u>	<u>536,046</u>	
<b>Shareholders' funds</b>			<u>664,222</u>	<u>666,332</u>

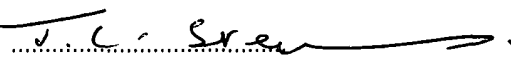
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 28 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on .....

  
 .....  
 Mrs J L Stephens  
 Director

**TOWER ROADHOUSES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 JULY 2016**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total amount receivable by the company from rent of investment properties.

**Depreciation**

Depreciation is provided on tangible fixed assets, other than investment properties, so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Office equipment

**Depreciation method and rate**

25% straight line per annum

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**TOWER ROADHOUSES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 JULY 2016**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 29 July 2015	180,704	223,264	403,968
Additions	263,686	5,070	268,756
Disposals	-	(28,955)	(28,955)
At 28 July 2016	<u>444,390</u>	<u>199,379</u>	<u>643,769</u>
<b>Depreciation</b>			
At 29 July 2015	337	-	337
Charge for the year	266	-	266
At 28 July 2016	<u>603</u>	<u>-</u>	<u>603</u>
<b>Net book value</b>			
At 28 July 2016	<u>443,787</u>	<u>199,379</u>	<u>643,166</u>
At 28 July 2015	<u>180,367</u>	<u>223,264</u>	<u>403,631</u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years not by instalments	<u>9,532</u>	<u>9,532</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2016 £</b>	<b>No.</b>	<b>2015 £</b>
Ordinary shares of £1 each	<u>23,090</u>	<u>23,090</u>	<u>23,090</u>	<u>23,090</u>